

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 86 WARREN  
 School Corp: 8115 M.S.D. WARREN COUNTY SCHOOL CORP

2018 Bus Replacement Maximum Levy	284,331
+ 2018 Transportation Maximum Levy	905,351
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,197,740
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,387,422
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>2,468,595</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	259,946
÷ 2018 Certified Net AV	499,683,109
2018 Utility and Insurance Rate	0.0520
2018 Utility and Insurance Rate	0.0520
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1877
2018 Adjusted Capital Projects Fund Rate	0.2397
2018 Certified Net AV	499,683,109
x 2018 Adjusted Capital Projects Fund Rate	0.2397
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>1,197,740</b>