

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 85 WABASH
 School Corp: 8045 MANCHESTER COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	221,953
+ 2018 Transportation Maximum Levy	638,562
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,035,639
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,896,154
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,960,623

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	215,000
÷ 2018 Certified Net AV	402,972,196
2018 Utility and Insurance Rate	0.0534
2018 Utility and Insurance Rate	0.0534
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2036
2018 Adjusted Capital Projects Fund Rate	0.2570
2018 Certified Net AV	402,972,196
x 2018 Adjusted Capital Projects Fund Rate	0.2570
2018 Capital Projects Fund Maximum Levy Equivalent	1,035,639

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 85 WABASH
 School Corp: 8050 M.S.D. WABASH COUNTY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	509,304
+ 2018 Transportation Maximum Levy	1,274,894
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,008,566
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	3,792,764
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	3,921,718

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	500,029
÷ 2018 Certified Net AV	730,122,195
2018 Utility and Insurance Rate	0.0685
2018 Utility and Insurance Rate	0.0685
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2066
2018 Adjusted Capital Projects Fund Rate	0.2751
2018 Certified Net AV	730,122,195
x 2018 Adjusted Capital Projects Fund Rate	0.2751
2018 Capital Projects Fund Maximum Levy Equivalent	2,008,566

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 85 WABASH
 School Corp: 8060 WABASH CITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	171,781
+ 2018 Transportation Maximum Levy	550,098
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	845,217
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,567,096
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,620,378

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	352,252
÷ 2018 Certified Net AV	198,734,368
2018 Utility and Insurance Rate	0.1772
2018 Utility and Insurance Rate	0.1772
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2481
2018 Adjusted Capital Projects Fund Rate	0.4253
2018 Certified Net AV	198,734,368
x 2018 Adjusted Capital Projects Fund Rate	0.4253
2018 Capital Projects Fund Maximum Levy Equivalent	845,217