

Narrative **General Information**

County Name: Washington

Person Performing Ratio Study: Aaron Shelhamer

Contact Information: aaron.shelhamer@tylertech.com

Vendor Name (If Applicable): Tyler Technologies

Additional Contacts (For purposes of the ratio study): Greg Ball Washington County Assessor

Sales Window (e.g., 1/1/19 to 12/31/20): 1/1/2019 to 12/31/20

If more than one year of sales were used, was a time adjustment applied? If no, please explain why not. If yes, please explain the method used to calculate the adjustment. **Time adjustments were not applied as the 2019 sales still represented the current market and a lack of paired sales to determine time adjustments.**

Groupings

In the space below, please provide a list of township and/or major class groupings (if any). Additionally, please provide information detailing how the townships and/or major classes are similar in market.

Franklin, Gibson, and Howard townships were grouped together: These townships are all rural/residential areas that adjoin each other and have similar location appeal. These areas have similar desirability and economic factors. Only slight differences in sales prices are occurring within these areas.

Madison and Posey townships were grouped together: These townships are all rural/residential areas that adjoin each other and have similar location appeal. These areas have similar desirability and economic factors. Only slight differences in sales prices are occurring within these areas.

Vernon and Washington townships were grouped together: These townships are all rural/residential areas that adjoin each other and have similar location appeal. These areas have similar desirability and economic factors. Only slight differences in sales prices are occurring within these areas.

Residential Vacant:

The residential vacant sales that are occurring are mostly in residential/agricultural areas and have similar sales activity. These areas have similar desirability and economic factors. Only slight differences in sales prices are occurring within these areas.

AV Increases/Decreases

If applicable, please list any townships within the major property classes that either increased or decreased by more than 10% in total AV from the previous year. Additionally, please provide a reason why this occurred.

| Property Type | Townships Impacted | Explanation |
|----------------------|--------------------|---|
| Commercial Improved | Brown | <p>Property Class Changes, New Construction/Demo Building Vacancies</p> <p>88-32-35-331-029.003-002</p> <p>88-32-35-331-029.000-002</p> <p>88-32-35-442-025.000-002</p> <p>88-32-35-442-027.000-002</p> |
| Commercial Vacant | Brown | 88-32-34-000-008.001-001 Property Class Change |
| Industrial Improved | Brown | 88-32-34-000-009.001-001 Property Class Change 88-32-35-224-022.000-002 Property Class Change 88-32-35-223-045.000-002 New Construction |
| Industrial Vacant | | |
| Residential Improved | | |
| Residential Vacant | Vernon | <p>Property Class Change</p> <p>88-22-10-000-012.001-020</p> <p>88-22-13-000-004.001-020</p> <p>88-22-13-000-005.001-020</p> |

Cyclical Reassessment

Please explain in the space below which townships were reviewed as part of the current phase of the cyclical reassessment.

Brown, Jefferson, Monroe, Gibson and Franklin Townships were reviewed during phase 3 of the cyclical reassessment.

Was the land order completed for the current cyclical reassessment phase? If not, please explain when the land order is planned to be completed.

The land order will be completed during phase 4 of the cyclical reassessment.

Comments

In this space, please provide any additional information you would like to provide the Department in order to help facilitate the approval of the ratio study. Such items could be standard operating procedures for certain assessment practices (e.g. effective age changes), a timeline of changes made by the assessor's office, or any other information deemed pertinent.

We use an effective age calculator to determine effective ages if changes are needed.

There were not any commercial or industrial unimproved valid land sales since most land available for sale in Jennings County is in row crop.

Almost all neighborhoods that had a representative number of sales fell within acceptable range and if they did not, we applied a factor to get them to meet IAAO standards. Any areas that didn't have a fair representation of sales were combined with an adjoining area of similar economic factors. Please contact me if you have any questions.