

WABASH COUNTY 2009 RATIO STUDY

ACCURATE ASSESSMENTS INC

IMPROVED RESL RATIO STUDY	TOTAL OF SALE PRICES	TOTAL AV. OF ALL SALES	MEAN	MEDIAN	ART.MEAN	AAD	COD	PRD	TOTAL SALES
CHESTER TWP.	\$10,102,168	\$9,823,900	0.99	0.97	0.97	0.10	0.10	1.01	105
LAGRO TWP.	\$4,720,141	\$4,706,100	1.02	1.00	1.00	0.10	0.10	1.02	40
LIBERTY TWP.	\$2,306,350	\$2,290,400	0.99	0.99	0.99	0.09	0.09	1.00	20
NOBLE TWP.	\$17,665,637	\$17,466,800	1.00	0.98	0.98	0.10	0.10	1.01	182
PAW PAW TWP.	\$2,207,165	\$2,189,100	0.99	0.99	0.99	0.10	0.10	1.00	22
PLEASANT TWP.	\$3,801,700	\$3,749,900	1.01	0.97	0.99	0.10	0.11	1.02	39
WALTZ TWP.	\$927,000	\$858,800	0.95	0.93	0.93	0.09	0.10	1.02	11

*SEE IMPROVED RESL. TAB FOR DETAILS

VAC. RESI RATIO STUDY	TOTAL OF SALE PRICES	TOTAL AV. OF ALL SALES	MEAN	MEDIAN	ART.MEAN	AAD	COD	PRD	TOTAL SALES
COUNTY WIDE	\$774,195	\$741,400	0.95	0.94	0.96	0.09	0.10	1.00	32

*SEE VACANT RES. TAB FOR DETAILS

IMPROVED COMM. RATIO STUDY	TOTAL OF SALE PRICES	TOTAL AV. OF ALL SALES	MEAN	MEDIAN	ART.MEAN	AAD	COD	PRD	TOTAL SALES
REMAINING TWPS.	\$816,637	\$807,600	1.00	0.97	0.97	0.08	0.08	1.03	13
NOBLE TWP.	\$3,010,440	\$2,985,600	1.00	0.99	0.99	0.06	0.06	1.01	13

*SEE IMP COMM. TAB FOR DETAILS

DUE TO A SMALL NUMBER OF SALES WE USED WABASH COUNTY AND AN ADJACENT SIMILAR COUNTY'S SALES TO ADJUST THE VALUE OF OUR COMMERCIAL PROPERTIES BY USE.

IMPROVED IND. RATIO STUDY	TOTAL OF SALE PRICES	TOTAL AV. OF ALL SALES	MEAN	MEDIAN	ART.MEAN	AAD	COD	PRD	TOTAL SALES
COUNTY WIDE	\$7,817,100	\$7,766,200	0.99	1.00	0.99	0.04	0.04	0.99	10

*SEE IMP IND. TAB FOR DETAILS

DUE TO A SMALL NUMBER OF SALES WE DID A COUNTY WIDE RATIO STUDY INSTEAD OF BY TOWNSHIP

DUE TO A SMALL NUMBER OF SALES WE USED WABASH COUNTY AND AN ADJACENT SIMILAR COUNTY'S SALES TO ADJUST THE VALUE OF OUR INDUSTRIAL PROPERTIES BY USE.

VAC. COMM. & IND. RATIO STUDY	TOTAL OF SALE PRICES	TOTAL AV. OF ALL SALES	MEAN	MEDIAN	ART.MEAN	AAD	COD	PRD	TOTAL SALES
COUNTY WIDE	\$3,065,900	\$3,128,900	1.03	1.02	1.02	0.07	0.07	1	9

*SEE VAC.COMM. & INDUSTRIAL TAB FOR DETAILS

DUE TO A SMALL NUMBER OF SALES WE DID A COUNTY WIDE RATIO STUDY INSTEAD OF BY TOWNSHIP

PARCEL NUMBER	TOWNSHIP NAME	NEIGH. CODE	COUNTY TAX DISTRICT #	DLGF DISTRICT #	SCHOOL CORP.	SCHOOL CORP. #	PROPERTY CLASS	GRADE	CONDITION	DATE OF SALE	SALE PRICE	LAND AV VALUE	IMPR. AV VALUE	TOTAL AV. 2009	TOTAL AV. 2008	RATIO	ABSOL. DIFF				
REMAINING TWPS.																					
85-07-05-101-036.000-002	CHESTER	851141	85011	85002	MCS	8045	429	C	AV	11/25/2008	\$ 30,000.00	\$ 10,200.00	\$ 20,400.00	\$ 30,600.00	\$ 30,000.00	1.02	0.05	MEAN =	1.00	100%	
85-07-04-101-026.000-002	CHESTER	851141	85011	85002	MCS	8045	429	C	AV	2/14/2008	\$ 69,000.00	\$ 34,100.00	\$ 33,400.00	\$ 67,500.00	\$ 66,500.00	0.98	0.01	MEDIAN =	0.97	97%	
85-07-05-201-104.000-002	CHESTER	851141	85001	85001	MCS	8045	447	C	GOOD	6/24/2008	\$ 21,500.00	\$ 3,100.00	\$ 16,200.00	\$ 19,300.00	\$ 18,800.00	0.90	0.08	ART. MEAN =	0.97	97%	
85-07-06-202-051.000-002	CHESTER	851149	85001	85001	MCS	8045	435	C	AV	5/4/2007	\$ 60,000.00	\$ 25,200.00	\$ 36,700.00	\$ 61,900.00	\$ 66,000.00	1.03	0.06	AAD	0.08		
85-07-05-201-152.000-002	CHESTER	851141	85001	85001	MCS	8045	429	C	GOOD	7/26/2007	\$ 45,000.00	\$ 8,300.00	\$ 34,000.00	\$ 42,300.00	\$ 41,300.00	0.94	0.03				
85-07-05-201-055.000-002	CHESTER	851141	85001	85001	MCS	8045	429	C	AV	1/23/2007	\$ 108,088.00	\$ 8,900.00	\$ 95,600.00	\$ 104,500.00	\$ 101,700.00	0.97	0.01	COD =	0.08	8%	
85-03-31-404-092.000-002	CHESTER	851141	85001	85001	MCS	8045	499	C	AV	10/10/2007	\$ 82,500.00	\$ 57,200.00	\$ 46,700.00	\$ 103,900.00	\$ 108,500.00	1.26	0.29	PRD=	1.03	103%	
85-1-34-203-046.000-004	LAGRO	850340	85003	85004	WMSD	8050	499	D	FAIR	11/2/2007	\$ 50,000.00	\$ 8,300.00	\$ 38,100.00	\$ 46,400.00	\$ 46,400.00	0.93	0.04				
85-06-31-400-011.000-010	PAWPAW	850758	85007	85010	WMSD	8050	499	D+2	FAIR	4/9/2007	\$ 55,849.00	\$ 25,800.00	\$ 30,000.00	\$ 55,600.00	\$ 50,800.00	1.00	0.03	TOTAL SALES	13.00		
85-09-02-202-027.000-011	PAWPAW	850841	85007	85010	WMSD	8050	429	D	AV	6/5/2008	\$ 25,000.00	\$ 3,300.00	\$ 26,700.00	\$ 30,000.00	\$ 29,200.00	1.20	0.23				
85-19-27-100-001.000-006	PAWPAW	850549	85007	85010	WMSD	8050	430	C-1	AV	1/2/2009	\$ 54,900.00	\$ 11,100.00	\$ 42,300.00	\$ 53,400.00	\$ 58,100.00	0.97	0.00				
85-09-01-100-006.000-010	PAWPAW	850740	85007	85010	WMSD	8050	401	D	AV	4/10/2007	\$ 65,000.00	\$ 12,700.00	\$ 42,800.00	\$ 55,500.00	\$ 55,500.00	0.85	0.12				
85-06-01-200-013.000-012	PLEASANT	850943	85009	85012	WMSD	8050	442	C	GOOD	12/8/2007	\$ 150,000.00	\$ 14,800.00	\$ 121,900.00	\$ 136,700.00	\$ 151,000.00	0.91	0.06				
TOTAL											\$ 816,637.00			\$ 807,600.00		12.96	0.99				
NOBLE TWP.																					
85-14-11-304-033.000-009	NOBLE	858241	85012	85009	WAB. CITY	8060	452	B	AV	11/29/2006	\$ 110,000.00	\$ 40,100.00	\$ 55,100.00	\$ 95,200.00	\$ 92,200.00	0.87	0.13				
85-14-03-404-004.000-008	NOBLE	858241	85012	85009	WAB. CITY	8060	430	D+2	AV	6/15/2007	\$ 185,000.00	\$ 128,100.00	\$ 68,000.00	\$ 196,100.00	\$ 194,100.00	1.06	0.07				
85-14-23-104-004.000-008	NOBLE	858469	85012	85009	WAB. CITY	8060	454	C+1	AV	5/30/2007	\$ 1,600,000.00	\$ 478,600.00	\$ 1,121,400.00	\$ 1,600,000.00	\$ 1,697,800.00	1.00	0.01	MEAN =	1.00	100%	
85-14-11-304-237.000-009	NOBLE	859141	85012	85009	WAB. CITY	8060	429	C	GOOD	2/20/2008	\$ 55,000.00	\$ 5,400.00	\$ 51,200.00	\$ 56,600.00	\$ 55,100.00	1.03	0.04	MEDIAN =	0.99	99%	
85-14-11-304-236.000-009	NOBLE	859141	85012	85009	WAB. CITY	8060	429	C	FAIR	1/29/2007	\$ 89,900.00	\$ 6,000.00	\$ 77,500.00	\$ 83,500.00	\$ 81,200.00	0.93	0.06	ART. MEAN =	0.99	99%	
85-14-11-304-247.000-009	NOBLE	859141	85012	85009	WAB. CITY	8060	429	C	AV	2/1/2007	\$ 28,000.00	\$ 4,800.00	\$ 26,100.00	\$ 30,900.00	\$ 30,100.00	1.10	0.11	AAD	0.06		
85-14-11-304-250.000-009	NOBLE	859143	85012	85009	WAB. CITY	8060	447	D+2	AV	6/27/2008	\$ 20,000.00	\$ 5,000.00	\$ 14,300.00	\$ 19,300.00	\$ 21,000.00	0.97	0.03				
85-14-14-102-016.000-009	NOBLE	859143	85012	85009	WAB. CITY	8060	447	C	FAIR	4/8/2008	\$ 25,000.00	\$ 4,800.00	\$ 21,600.00	\$ 26,400.00	\$ 28,900.00	1.06	0.06	COD =	0.06	6%	
85-14-58-401-008.000-009	NOBLE	859143	85012	85009	WAB. CITY	8060	499	C	AV	5/21/2007	\$ 140,000.00	\$ 46,000.00	\$ 106,700.00	\$ 152,700.00	\$ 165,200.00	1.09	0.10	PRD=	1.01	101%	
85-14-40-212-053.000-009	NOBLE	859241	85012	85009	WAB. CITY	8060	429	C-1	AV	7/16/2008	\$ 227,540.00	\$ 90,000.00	\$ 132,300.00	\$ 222,300.00	\$ 218,400.00	0.98	0.01				
85-14-01-100-032.000-008	NOBLE	859314	85012	85009	WAB. CITY	8060	499	D-1	FAIR	6/8/2007	\$ 280,000.00	\$ 133,000.00	\$ 142,200.00	\$ 275,200.00	\$ 242,500.00	0.98	0.01	TOTAL SALES	13		
85-14-01-100-016.000-008	NOBLE	859342	85012	85009	WAB. CITY	8060	499	C	AV	11/26/2008	\$ 250,000.00	\$ 52,100.00	\$ 175,300.00	\$ 227,400.00	\$ 144,800.00	0.91	0.08				
TOTALS											\$ 3,010,440.00			\$ 2,985,600.00		11.97	0.71				

PARCEL NUMBER	TOWNSHIP NAME	NEIGH. CODE	COUNTY TAX DISTRICT #	DLGF DISTRICT #	SCHOOL CORP.	SCHOOL CORP. #	PROPERTY CLASS	GRADE	CONDITION	DATE OF SALE	SALE PRICE	LAND AV VALUE	IMPR. AV VALUE	TOTAL AV. 2009	TOTAL AV. 2008	RATIO	ABSOL DIFF				
85-03-32-303-051.000-002	CHESTER	851132	85011	85002	MCS	8045	340	C	AV	7/2/2007	\$ 220,000.00	\$ 26,000.00	\$ 169,200.00	\$ 195,200.00	\$ 170,400.00	0.89	0.11				
85-03-31-404-001.00-002	CHESTER	851131	85011	85002	MCS	8045	340	C	FAIR	5/7/2008	\$ 540,000.00	\$ 173,100.00	\$ 369,600.00	\$ 542,700.00	\$ 742,800.00	1.01	0.01				
85-03-31-404-092.000-002	CHESTER	851134	85011	85002	MCS	8045	499	C	AV	10/10/2007	\$ 82,500.00	\$ 46,900.00	\$ 35,600.00	\$ 82,500.00	\$ 95,700.00	1.00	0.00				
85-19-06-400-025.000-005	LIBERTY	850432	85004	85005	WMSD	8050	399	C	POOR	8/11/2008	\$ 97,000.00	\$ 46,100.00	\$ 50,000.00	\$ 96,100.00	\$ 69,600.00	0.99	0.01	MEAN =	0.99	99%	
85-14-40-134-002.000-009	NOBLE	859131	85012	85009	WAB CITY	8060	320	D+2	AV	11/12/2008	\$3,000,000.00	\$ 407,700.00	\$2,593,900.00	\$3,001,600.00	\$ 416,100.00	1.00	0.00	MEDIAN =	1.00	100%	
85-03-31-404-001.000-002	NOBLE	859131	85012	85009	WAB CITY	8060	340	C	AV	5/7/2008	\$ 540,000.00	\$ 173,100.00	\$ 365,300.00	\$ 538,400.00	\$2,951,100.00	1.00	0.00	ART. MEAN =	0.99	99%	
85-14-10-341-078.000-009	NOBLE	859131	85012	85009	WAB CITY	8060	340	D+2	AV	10/2/2007	\$ 750,000.00	\$ 159,000.00	\$ 555,900.00	\$ 714,900.00	\$ 582,100.00	0.95	0.05	AAD	0.04		
85-14-14-102-068.000-009	NOBLE	859130	85012	85009	WAB CITY	8060	340	C-1	FAIR	12/14/2007	\$ 100,000.00	\$ 34,400.00	\$ 76,400.00	\$ 110,800.00	\$ 174,600.00	1.11	0.11				
85-14-11-304-034.000-009	NOBLE	859135	85012	85009	WAB CITY	8060	455	D+2	AV	3/28/2008	\$ 41,000.00	\$ 16,400.00	\$ 21,800.00	\$ 38,200.00	\$ 36,500.00	0.93	0.07	COD =	0.04	4%	
85-14-16-100-003.000-008	NOBLE	858138	85013	85008	WMSD	8050	320	D	AV	7/20/2007	\$2,446,600.00	\$ 254,700.00	\$2,191,100.00	\$2,445,800.00	\$2,315,300.00	1.00	0.00	PRD=	0.99	99%	
																			TOTAL SALES	10	
TOTALS											\$7,817,100.00			\$7,766,200.00		9.87	0.13				

PARCEL NUMBER	TOWNSHIP NAME	NEIGH. CODE	COUNTY TAX DISTRICT #	DLGF DISTRICT #	SCHOOL CORP.	SCHOOL CORP. #	PROPERTY CLASS	GRADE	CONDITION	DATE OF SALE	SALE PRICE	LAND AV VALUE	IMPR. AV VALUE	TOTAL AV. 2009	TOTAL AV 2008	RATIO	ABSOL DIFF
85-14-03-200-033.000-008	NOBLE	858261	85013	85008	8060	WAB CITY	400			5/21/2007	\$975,000	\$856,300	N/C	\$856,300	SPLIT	0.88	0.15
85-10-28-400-029.000-007	NOBLE	850675	85013	85008	8060	WAB CITY	400			6/26/2007	\$52,900	\$62,300	N/C	\$62,300	\$115,200	1.18	0.15
85-14-03-200-038.000-008	NOBLE	858248	85013	85008	8060	WAB CITY	444			5/21/2008	\$210,000	\$195,000		\$195,000	SPLIT	0.93	0.10
85-14-16-200-010.000-008	NOBLE	858131	85013	85008	8060	WAB CITY	400			7/31/2007	\$50,000	\$47,900		\$47,900	\$20,000	0.96	0.07
85-14-58-104-005.000-009	NOBLE	858241	85013	85008	8060	WAB CITY	400			4/10/2007	\$92,000	\$86,500		\$86,500	\$83,600	0.94	0.08
85-14-14-102-057.000-009	NOBLE	858241	85013	85008	8060	WAB CITY	300			6/14/2006	\$50,000	\$56,000		\$56,000	\$56,000	1.12	0.10
85-14-03-200-034.000-008	NOBLE	858241	85013	85008	8060	WAB CITY	400			1/16/2007	\$2,272,000	\$2,332,800	N/C	\$2,332,800	SPLIT	1.03	0.00
85-14-01-100-014.000-008	NOBLE	858241	85013	85008	8060	WAB CITY	300			1/5/2007	\$20,000	\$22,000		\$22,000	\$22,000	1.10	0.08
85-14-03-200-035.000-008	NOBLE	858241	85013	85008	8060	WAB CITY	400			1/16/2007	\$319,000	\$326,400	N/C	\$326,400	\$326,400	1.02	0.00
TOTALS											\$3,065,900			\$3,128,900		8.27	0.57

MEAN =	1.03	103%
MEDIAN =	1.02	102%
ART. MEAN =	1.02	102%
AV. ABS DEV.	0.07	
COD =	0.07	7%
PRD =	1.00	
TOTAL SALES	9	