

# Vigo County Assessor

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*Deborah J Lewis ~ Assessor*

*Susan McCarty ~ Chief Deputy*

August 10, 2011

Barry Wood  
Director, Assessment Division  
DLGF

Re: Vigo County 2011 Ratio Study Submittal

Dear Barry:

This narrative is supplemental to the Microsoft Excel spreadsheet containing the Vigo County 2011 Ratio Study data. The excel file named Vigo County 2011 Ratio Study contains a tab for each of the seven classes of property to be analyzed as well as a summary tab with the synopsis of the data submittal. The excel file does not contain formulas used to make the calculations as another software package was used to perform the analysis.

Residential Improved: There is no Ratio Study included for Prairie Creek Township due to insufficient valid sales data. Also, the sales data analyzed in various townships contains multi-parcel sales. I have identified each multi-parcel sale by making the parcel number bold; plus listed the parcels associated with each multi-parcel sale at the end of the analysis.

Residential Vacant: There is minimal valid sales data. Therefore, all valid sales are combined, analyzed and listed as Combined County Wide.

Agricultural Improved: There is insufficient valid sales data to analyze. Therefore, there is no submittal.

Industrial Improved and Industrial Vacant: There is minimal valid Industrial Improved sales data and no valid Industrial Vacant sales. Therefore, the valid sales are combined \with the property class of Commercial Improved and analyzed.

Commercial Improved and Commercial Vacant: There is minimal valid Commercial Improved sales data and no valid Commercial Vacant sales. Only the townships of Terre Haute – Harrison and Lost Creek have sufficient sales data to analyze. The remaining valid sales are combined and analyzed and listed as Combined Remainder. The multi-parcel sales in Terre Haute – Harrison are identified.

The Vigo County Ratio Study indicates the overall county assessment level is .994. The Ratio Study submittal for each township and property class is within 5% of the overall assessment level. The overall county confidence interval is .992. I feel the Vigo County 2011 Ratio Study is compliant. Hopefully this narrative will assist you in your review of the Vigo County 2011 Ratio Study.

Respectfully submitted,

Deborah Lewis, Vigo County Assessor