

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2017

County: 81 Union
Unit: 7950 UNION COUNTY SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
First Mortgage Bonds, Series 1999	457,323	229,329	227,671
First Mortgage Bonds, Series 2002	819,590	391,328	278,270
First Mortgage Refunding Bonds, Series 1998	479,499	479,499	0
Interest on Temporary Loans	20,000	10,000	0
Taxable Ad Valorem Property Tax First Mortgage Bonds, Series 2011	371,500	1,000	185,750
Unreimbursed Textbooks	0	0	0
TOTALS:	2,147,912	1,111,156	691,691
		Estimated 2017 Levy:	3,075,566

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. For the purposes of these estimates, the Department considered only debts, leases and other allowable expenditures from the debt service funds which were included in the 2016 budget review. The Department has not included any new debt issuances.
2. The Department relied upon data entered into the Debt Worksheet on Gateway for the 2016 Budget Year in order to estimate the Line 1, Line 2 and Line 11 amounts for 2017. The reliability of these figures may be impacted by data entry errors on the Debt Worksheet.
3. To estimate the 2017 levy for the fund, the Department has assumed no June 30 cash balance and no miscellaneous revenues. The presence of these dollars could reduce the levy needed to support the identified debt.

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 81 Union
 Unit: 7950 UNION COUNTY SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Amended Taxable General Obligation Pension Bonds of 2004	131,686	64,955	65,956
TOTALS:	131,686	64,955	65,956
		Estimated 2017 Levy:	231,260

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 81 Union
Unit: 0223 UNION COUNTY PUBLIC LIBRARY
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Anticipated Debt Service	0	0	0
Fees	1,000	500	0
Union County Public Library Leasing Corporation	0	0	0
TOTALS:	1,000	500	0
		Estimated 2017 Levy:	0

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