

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 80 Tipton

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 TIPTON COUNTY	16,632	1,164	0	15,468
0001 CICERO TOWNSHIP Civil	467	0	0	467
0001 CICERO TOWNSHIP Fire	81	0	0	81
0002 JEFFERSON TOWNSHIP Civil	7	0	0	7
0002 JEFFERSON TOWNSHIP Fire	0	0	0	0
0003 LIBERTY TOWNSHIP Civil	1,149	0	0	1,149
0003 LIBERTY TOWNSHIP Fire	0	0	0	0
0004 MADISON TOWNSHIP Civil	5	0	0	5
0004 MADISON TOWNSHIP Fire	0	0	0	0
0005 PRAIRIE TOWNSHIP Civil	0	0	0	0
0005 PRAIRIE TOWNSHIP Fire	0	0	0	0
0006 WILDCAT TOWNSHIP Civil	10	0	0	10
0006 WILDCAT TOWNSHIP Fire	0	0	0	0
0320 ELWOOD CIVIL CITY	0	0	0	0
0428 TIPTON CIVIL CITY	52,142	0	0	52,142
0892 KEMPTON CIVIL TOWN	332	0	0	332
0893 SHARPSVILLE CIVIL TOWN	459	0	0	459
0894 WINDFALL CIVIL TOWN	1,111	0	0	1,111
7935 TRI-CENTRAL COMMUNITY SCHOOLS	2,702	0	1,176	1,526
7945 TIPTON COMMUNITY SCHOOL CORPORATION	48,970	0	23,638	25,332
0222 TIPTON COUNTY PUBLIC LIBRARY	3,391	0	0	3,391
1037 TIPTON COUNTY SOLID WASTE	0	0	0	0
TOTALS		\$1,164	\$24,814	\$101,480

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 80 Tipton

Unit: 0000 TIPTON COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$19,650

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 663,580

Certified Net Assessed Value (NAV) 775,502,401

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.09%

Times: Certified Levy 3,272,619

Levy Attributable to Bank Personal Property AV 2,945

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
 1999 Certified Levy for County Welfare Administration Fund 81,439

Times: Bank Ratio 0.09%

Welfare Levy Attributable to Bank PP: 73

Guaranteed Distribution \$16,632

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 1,164

FINAL DISTRIBUTION **\$15,468**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 80 Tipton

Unit: 0000 TIPTON COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	75,795	31,387,050	0.0024
1998	0	31,604,030	0.0000
1999	62,000	32,895,668	<u>0.0019</u>

STEP TWO: Sum of Factors from STEP ONE 0.0043

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0014

STEP FOUR: Determine Guaranteed Distribution 16,632

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$23

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0195	0.3809	0.0512
2007	0.0116	0.3680	0.0315
2008	0.0495	0.4017	<u>0.1232</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.2059

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0686

STEP NINE: Determine Guaranteed Distribution 16,632

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 1,141

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$1,164

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 80 Tipton
 Unit: 0001 CICERO TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$535
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	579,450	
Certified Net Assessed Value (NAV)	349,988,123	
Bank Personal Property AV as Percent of NAV	0.17%	
Times: Certified Levy	40,248	
Levy Attributable to Bank Personal Property AV		68
Guaranteed Distribution		\$467

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$81
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	197,757,625	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	212,392	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$81

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 80 Tipton
 Unit: 0002 JEFFERSON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$7	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	80,845,874	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	21,262	
Levy Attributable to Bank Personal Property AV	0	
Guaranteed Distribution		\$7

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	75,064,048	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	32,053	
Levy Attributable to Bank Personal Property AV	0	
Guaranteed Distribution		\$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
County: 80 Tipton
Unit: 0003 LIBERTY TOWNSHIP
Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,149

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 105,705,555

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 23,573

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$1,149

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 90,164,962

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 42,197

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 80 Tipton
 Unit: 0004 MADISON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$37
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	84,130	
Certified Net Assessed Value (NAV)	84,606,466	
Bank Personal Property AV as Percent of NAV	0.10%	
Times: Certified Levy	31,558	
Levy Attributable to Bank Personal Property AV		32
Guaranteed Distribution		\$5

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	83,926,356	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	74,778	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 80 Tipton

Unit: 0005 PRAIRIE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 80,008,996

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 2,480

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 80,008,996

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 11,921

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 80 Tipton
 Unit: 0006 WILDCAT TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$10
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	74,347,387	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	54,497	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$10

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	58,076,941	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	55,812	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 80 Tipton

Unit: 0320 ELWOOD CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,555

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 84,130

Certified Net Assessed Value (NAV) 680,110

Bank Personal Property AV as Percent of NAV 12.37%

Times: Certified Levy 14,525

Levy Attributable to Bank Personal Property AV 1,797

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 80 Tipton

Unit: 0428 TIPTON CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$63,027

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 579,450

Certified Net Assessed Value (NAV) 152,230,498

Bank Personal Property AV as Percent of NAV 0.38%

Times: Certified Levy 2,864,521

Levy Attributable to Bank Personal Property AV 10,885

Guaranteed Distribution \$52,142

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 80 Tipton

Unit: 0892 KEMPTON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$332

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 5,781,826

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 66,694

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution

\$332

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 80 Tipton

Unit: 0893 SHARPSVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$459

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 15,540,593

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 141,373

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution

\$459

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 80 Tipton

Unit: 0894 WINDFALL CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,111

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 16,270,446

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 155,806

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$1,111

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 80 Tipton

Unit: 7935 TRI-CENTRAL COMMUNITY SCHOOLS

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,702

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	260,061,938	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	2,424,818	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$2,702

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 1,176

FINAL DISTRIBUTION **\$1,526**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6640	1.5173	0.4376
2007	0.6242	1.4784	0.4222
2008	0.6597	1.4778	0.4464

STEP TWO: Sum of Factors from STEP ONE 1.3062

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.4354

STEP FOUR: Determine Guaranteed Distribution 2,702

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$1,176

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 80 Tipton

Unit: 7945 TIPTON COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$54,295

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	663,580	
Certified Net Assessed Value (NAV)	<u>515,440,463</u>	
Bank Personal Property AV as Percent of NAV	0.13%	
Times: Certified Levy	<u>4,096,205</u>	
Levy Attributable to Bank Personal Property AV		<u>5,325</u>

Guaranteed Distribution \$48,970

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 23,638

FINAL DISTRIBUTION **\$25,332**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6747	1.4429	0.4676
2007	0.6598	1.3820	0.4774
2008	0.6898	1.3712	<u>0.5031</u>

STEP TWO: Sum of Factors from STEP ONE 1.4481

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4827

STEP FOUR: Determine Guaranteed Distribution 48,970

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$23,638

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 80 Tipton

Unit: 0222 TIPTON COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$4,125

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 663,580

Certified Net Assessed Value (NAV) 775,502,401

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 815,829

Levy Attributable to Bank Personal Property AV 734

Guaranteed Distribution \$3,391

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 80 Tipton

Unit: 1037 TIPTON COUNTY SOLID WASTE

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	663,580
--	---------

Certified Net Assessed Value (NAV)	<u>775,502,401</u>
------------------------------------	--------------------

Bank Personal Property AV as Percent of NAV	0.09%
---	-------

Times: Certified Levy	<u>119,427</u>
-----------------------	----------------

Levy Attributable to Bank Personal Property AV	<u>107</u>
--	------------

Guaranteed Distribution	<u><u>\$0</u></u>
-------------------------	-------------------

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.