

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 80 Tipton
 Unit: 0894 WINDFALL CIVIL TOWN
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Fees	1,000	1,000	150
Community Center Lease Amortization Schedule	26,000	13,500	12,750
	27,000	14,500	12,900
		Estimated 2020 Levy:	21,965

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2019. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.

2. To estimate the 2020 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2020 will match those used as part of the 2019 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 80 Tipton
Unit: 7935 TRI-CENTRAL COMMUNITY SCHOOLS
Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Unreimbursed Textbooks	26,483	9,022	0
Northern Tipton School Building Corporation	214,500	107,250	107,250
The Northern Tipton School Building Corporation Ad Valorem Property Tax First Mortgage Bonds, Series	0	134,000	0
Tri-Central Community Schools Building Corp Ad Valorem Prop Tax First Mort Ref Bonds, Series 2017	1,091,000	545,500	545,500
Tri-Central Community Schools General Obligation Bonds of 2018	188,101	93,388	93,969
Fees	3,750	5,000	563
	1,523,834	894,160	747,282
		Estimated 2020 Levy:	1,602,483

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County: 80 Tipton
 Unit: 7935 TRI-CENTRAL COMMUNITY SCHOOLS
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Tri-Central Community Schools Amended Taxable Retirement/Severance Liability Funding Bonds of 2004	222,205	110,049	110,549
	222,205	110,049	110,549
		Estimated 2020 Levy:	270,996

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 80 Tipton
 Unit: 7945 TIPTON COMMUNITY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/20 - 12/31/20	07/01/19 - 12/31/19	
First Mortgage Bonds, Series 2017C	130,000	66,000	19,200
First Mortgage Bonds, Series 2017D	377,000	186,500	56,250
First Mortgage Refunding Bonds, Series 2017	630,000	548,500	60,000
First Mortgage Bonds, Series 2017A	87,000	44,500	12,900
First Mortgage Bonds, Series 2017B	104,000	50,000	15,300
First Mortgage Bonds, Series 2012B	48,000	24,000	330,000
First Mortgage Bonds, Series 2012A	42,000	21,000	284,500
First Mortgage Bonds, Series 2008	1,291,000	408,500	0
Unreimbursed Textbooks	70,000	68,000	0
Fees	6,000	6,000	1,800
General Obligation Bonds, Series 2017	36,900	18,450	5,535
First Mortgage Bonds, Series 2013	40,000	20,000	338,500

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County: 80 Tipton
 Unit: 7945 TIPTON COMMUNITY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

	Estimated Line 1 Payments	Estimated Line 2 Payments	Estimated Line 11 Operating Balance
Debt Name	01/01/20 - 12/31/20	07/01/19 - 12/31/19	
	2,861,900	1,461,450	1,123,985
		Estimated 2020 Levy:	2,611,508

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