

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 80 TIPTON  
 School Corp: 7935 TRI-CENTRAL COMMUNITY SCHOOLS

|  |                  |
|--|------------------|
| 2018 Bus Replacement Maximum Levy                                  | 43,808           |
| + 2018 Transportation Maximum Levy                                 | 732,884          |
| + 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1) | 761,629          |
| + 2018 Art Association Levy  | 0                |
| + 2018 Historical Society Levy (St. Joseph County)                 | 0                |
| + 2018 Public Playground Levy                                      | 0                |
| + 2018 Racial Balance Levy   | 0                |
| 2019 Operations Maximum Levy Starting Point                        | 1,538,321        |
| x 2019 Assessed Value Growth Quotient                              | 1.034            |
| <b>2019 Estimated Operations Fund Maximum Levy</b>                 | <b>1,590,624</b> |

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

|  |                |
|--|----------------|
| 2018 Utilities and Insurance Appropriation                           | 199,740        |
| ÷ 2018 Certified Net AV  | 331,287,215    |
| 2018 Utility and Insurance Rate                                      | 0.0603         |
| 2018 Utility and Insurance Rate                                      | 0.0603         |
| + 2018 Capital Projects Fund Max Rate before Utilities and Insurance | 0.1696         |
| 2018 Adjusted Capital Projects Fund Rate                             | 0.2299         |
| 2018 Certified Net AV  | 331,287,215    |
| x 2018 Adjusted Capital Projects Fund Rate                           | 0.2299         |
| <b>2018 Capital Projects Fund Maximum Levy Equivalent</b>            | <b>761,629</b> |

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 80 TIPTON  
 School Corp: 7945 TIPTON COMMUNITY SCHOOL CORPORATION

|  |                  |
|--|------------------|
| 2018 Bus Replacement Maximum Levy                                  | 215,373          |
| + 2018 Transportation Maximum Levy                                 | 1,265,834        |
| + 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1) | 1,564,590        |
| + 2018 Art Association Levy  | 0                |
| + 2018 Historical Society Levy (St. Joseph County)                 | 0                |
| + 2018 Public Playground Levy                                      | 0                |
| + 2018 Racial Balance Levy   | 0                |
| 2019 Operations Maximum Levy Starting Point                        | 3,045,797        |
| x 2019 Assessed Value Growth Quotient                              | 1.034            |
| <b>2019 Estimated Operations Fund Maximum Levy</b>                 | <b>3,149,354</b> |

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

|  |                  |
|--|------------------|
| 2018 Utilities and Insurance Appropriation                           | 352,139          |
| ÷ 2018 Certified Net AV  | 598,084,689      |
| 2018 Utility and Insurance Rate                                      | 0.0589           |
| 2018 Utility and Insurance Rate                                      | 0.0589           |
| + 2018 Capital Projects Fund Max Rate before Utilities and Insurance | 0.2027           |
| 2018 Adjusted Capital Projects Fund Rate                             | 0.2616           |
| 2018 Certified Net AV  | 598,084,689      |
| x 2018 Adjusted Capital Projects Fund Rate                           | 0.2616           |
| <b>2018 Capital Projects Fund Maximum Levy Equivalent</b>            | <b>1,564,590</b> |