

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 79 TIPPECANOE
 School Corp: 7855 LAFAYETTE SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	1,096,487
+ 2018 Transportation Maximum Levy	3,698,924
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	6,345,471
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	11,140,882
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	11,519,672

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	1,549,578
÷ 2018 Certified Net AV	2,185,079,479
2018 Utility and Insurance Rate	0.0709
2018 Utility and Insurance Rate	0.0709
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2195
2018 Adjusted Capital Projects Fund Rate	0.2904
2018 Certified Net AV	2,185,079,479
x 2018 Adjusted Capital Projects Fund Rate	0.2904
2018 Capital Projects Fund Maximum Levy Equivalent	6,345,471

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 79 TIPPECANOE
 School Corp: 7865 TIPPECANOE SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	1,705,817
+ 2018 Transportation Maximum Levy	6,338,760
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	11,640,224
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	19,684,801
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	20,354,084

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	1,949,195
÷ 2018 Certified Net AV	4,225,126,560
2018 Utility and Insurance Rate	0.0461
2018 Utility and Insurance Rate	0.0461
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2294
2018 Adjusted Capital Projects Fund Rate	0.2755
2018 Certified Net AV	4,225,126,560
x 2018 Adjusted Capital Projects Fund Rate	0.2755
2018 Capital Projects Fund Maximum Levy Equivalent	11,640,224

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 79 TIPPECANOE
 School Corp: 7875 WEST LAFAYETTE COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	403,809
+ 2018 Transportation Maximum Levy	744,458
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,180,824
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	3,329,091
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	3,442,280

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	443,000
÷ 2018 Certified Net AV	918,241,624
2018 Utility and Insurance Rate	0.0482
2018 Utility and Insurance Rate	0.0482
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1893
2018 Adjusted Capital Projects Fund Rate	0.2375
2018 Certified Net AV	918,241,624
x 2018 Adjusted Capital Projects Fund Rate	0.2375
2018 Capital Projects Fund Maximum Levy Equivalent	2,180,824