



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Posey
Jurisdiction Posey County
Allocation Code T65002
Allocation Area Name West Franklin EDA

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2018 and 2019, neutralization factor, and tax rate calculations.

I, Maegen L. Greenwell Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/15/2019

Maegen L. Greenwell County Auditor (Signature)

Maegen L. Greenwell County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustments as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

8/15/19 Date (month, day, year)



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County Posey
Jurisdiction Posey County
Allocation Code T65004
Allocation Area Name Midwest Fertilizer Corp.

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2018 and 2019, growth, and neutralization factor calculations.

I, Maegen L. Greenwell Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/15/2019

Maegen L. Greenwell
County Auditor (Signature)

Maegen L. Greenwell
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

8/15/19
Date (month, day, year)



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County Posey
Jurisdiction Posey County
Allocation Code T65005
Allocation Area Name SABIC

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 3 columns: Description, Value, Total. Rows include 2018 Pay 2019 Base Assessed Value, 2019 Pay 2020 Net Assessed Value, and 2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10).

I, Maegen L. Greenwell Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/15/2019

Maegen L. Greenwell
County Auditor (Signature)

Maegen L. Greenwell
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

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Commissioner, Department of Local Government Finance

8/15/19
Date (month, day, year)



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County Posey  
 Jurisdiction Posey County  
 Allocation Code T65006  
 Allocation Area Name Sixty-Two Corridor EDA

Form Prepared By:  
 Name Brian Colton  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address Brian.Colton@bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>19,313,410</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>(3,969,510)</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$15,343,900</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>15,107,000</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$15,107,000</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98456</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$19,015,211</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>(\$3,908,211)</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.7145</u>	
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>(\$67,006)</u>	
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area	<u>1.7145</u>	
<b>2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>0.98456</u></b>

I, Maegen L. Greenwell Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/15/2019

Maegen L. Greenwell  
 County Auditor (Signature)

Maegen L. Greenwell  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name \_\_\_\_\_

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]  
 Commissioner, Department of Local Government Finance

8/15/19  
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Posey
Jurisdiction City of Mt. Vernon
Allocation Code T65001
Allocation Area Name East Side EDA

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include 2018 Pay 2019 Base Assessed Value, 2019 Pay 2020 Net Assessed Value, and 2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10).

I, Maegen L. Greenwell Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/15/2019

Maegen L. Greenwell
County Auditor (Signature)

Maegen L. Greenwell
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

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[Signature]
Commissioner, Department of Local Government Finance

8/15/19
Date (month, day, year)



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County Posey  
 Jurisdiction City of Mt. Vernon  
 Allocation Code T65003  
 Allocation Area Name Mt. Vernon Downtown

Form Prepared By:  
 Name Brian Colton  
 Unit/Company Baker Tilly Municipal Advisors, LLC  
 Telephone Number (317) 465-1500  
 E-mail Address Brian.Colton@bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>18,617,754</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>1,465,771</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$20,083,525</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>20,487,224</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>158,290</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>50,145</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$20,379,079</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01472</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$18,891,807</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$1,595,417</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>3.7059</u>	
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$59,125</u>	
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area	<u>3.7059</u>	
<b>2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>		<b><u>1.01472</u></b>

I, Maegen L. Greenwell Auditor, of Posey County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/15/2019

Maegen L. Greenwell  
 County Auditor (Signature)

Maegen L. Greenwell  
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
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Allocation Area Name \_\_\_\_\_

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[Signature]  
 Commissioner, Department of Local Government Finance

8/15/19  
 Date (month, day, year)