



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES

County Owen
Jurisdiction Owen County
Allocation Code T60001
Allocation Area Name Hoosier Energy Rural Coop

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 15 rows of assessed value calculations and neutralization factor. Includes values like 7,278, 3,358,267, 3,365,145, 0.99988, 7,277, 3,357,868, 1.9164, 64,350, 1.9164, and 0.99988.

I, Patty Steward Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated (month, day, year) 8-15-19

Signature of Patty Steward, County Auditor

Patty Steward County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustments as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

Date 8/15/19 (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES

County Owen
Jurisdiction Owen County
Allocation Code T60002
Allocation Area Name State Road 43 Corridor

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 2 columns: Description and Amount. Rows include 1) 2018 Pay 2019 Base Assessed Value of Allocation Area (8,513,607), 2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (380,982), 3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) (\$8,894,589), 4) 2019 Pay 2020 Net Assessed Value of Allocation Area (9,216,080), 5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (264,800), 6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (0), 7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (0), 8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area (0), 9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area (\$8,951,280), 10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (1.00637), 11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$8,567,839), 12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$648,241), 13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places) (1.9164), 14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$12,423), 15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area (1.9164), 2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (1.00637)

I, Patty Steward Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-15-19

Patty Steward
County Auditor (Signature)

Patty Steward
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

8/15/19
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Owen
Jurisdiction Town of Spencer
Allocation Code T60101
Allocation Area Name Downtown Spencer

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2018 and 2019, growth, and neutralization factors. Total 2019 Pay 2020 Adjusted Base Assessed Value is \$6,224,678.

I, Patty Steward Auditor, of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-15-19

Patty Steward
County Auditor (Signature)

Patty Steward
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

8/15/19
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES

County Owen
Jurisdiction Town of Spencer
Allocation Code T60102
Allocation Area Name Downtown Spencer

Form Prepared By:
Name Brian Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 2 columns: Description and Amount. Rows include 1) 2018 Pay 2019 Base Assessed Value of Allocation Area (17,620,814), 2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (1,182,301), 3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (\$18,803,115), 4) 2019 Pay 2020 Net Assessed Value of Allocation Area (19,107,830), 5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (1,132,300), 6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (64,800), 7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (0), 8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area (0), 9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area (\$18,040,330), 10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (0.95943), 11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$16,905,938), 12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$2,201,892), 13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places) (2.6658), 14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$58,698), 15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area (2.6658), 2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) (0.95943)

I, Patty Steward Auditor of Owen County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-15-19

Patty Steward
County Auditor (Signature)

Patty Steward
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

8/15/19
Date (month, day, year)