

TIF NEUTRALIZATION SUMMARY

Clark County

<u>Allocation Area</u>	<u>Allocation Code/ State TIF Code</u>	<u>2020 Neutral Factor</u>	<u>Pay 2020 Pass-through AV</u>
<u>Charlestown</u>			
Central Charlestown EDA	T10400	1.00769	\$0
<u>Clark County</u>			
Henryville I-65 Corridor	T10100	1.06266	\$0
Memphis Corridor	T10101	1.02091	\$0
Perry Crossing Road	T10102	1.04742	\$0
Salem Road	T10103	1.07542	\$0
<u>Clarksville</u>			
Clarksville Commercial EDA	T10200	1.00767	\$0
<u>Jeffersonville</u>			
Falls Landing	T10300	1.01398	\$0
Inner City Roads	T10301	1.01250	\$0
Jeff Bethnova	T10302	1.00820	\$0
Jeff Galvstar	T10303	1.01017	\$0
Jeff Keystone	T10304	1.00085	\$0
Jeff Vogt Valve	T10305	1.00520	\$0
<u>River Ridge</u>			
River Ridge	T10500	1.00360	\$0
<u>Sellersburg</u>			
Sellersburg EDA	T10600	1.00451	\$0
<u>Utica</u>			
Utica Town EDA #1	T10700	1.04137	\$0
Utica Town EDA #2	T10701	0.99996	\$0



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clark
Jurisdiction City of Charlestown
Allocation Code T10400
Allocation Area Name Central Charlestown EDA

Form Prepared By:
Name Brian C. Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address brian.colton@bakertilly.com

Table with 15 rows of financial data including assessed values, growth, and tax rates for the allocation area.

2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00769

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-3-19
Signature of Danny Yost

Danny Yost
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

Date 9/3/19



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020
 State Form 36059 (R3 / 5-19)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

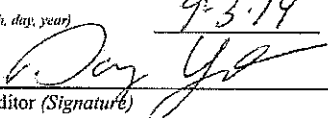
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clark
 Jurisdiction Clark County
 Allocation Code T10100
 Allocation Area Name Henryville I-65 Corridor

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	10,654,676	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	880,724	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$11,535,400
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	12,301,703	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	43,540	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	0	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		\$12,258,163
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.06266
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$11,322,298
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$979,405
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.6247
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$15,912
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area		1.6247
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.06266

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

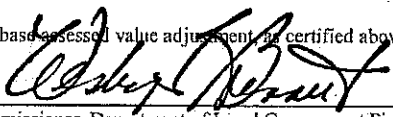
Dated (month, day, year) 9-3-19

 County Auditor (Signature)

Danny Yost
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

9/3/19
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020
 State Form 56059 (R3 / 5-19)
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clark
 Jurisdiction Clark County
 Allocation Code T10101
 Allocation Area Name Memphis Corridor

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>13,028,791</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>4,628,770</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$17,657,561</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>18,857,363</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>830,521</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$18,026,842</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.02091</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$13,301,223</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$5,556,140</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.5681</u>
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$87,126</u>
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area		<u>1.5681</u>
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.02091</u>

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-3-19

Danny Yost
 County Auditor (Signature)

Danny Yost
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

9/3/19
 Date (month, day, year)



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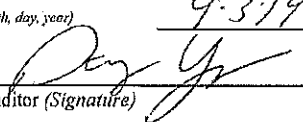
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clark
 Jurisdiction Clark County
 Allocation Code T10102
 Allocation Area Name Perry Crossing Road

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>6,375,205</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>2,332,828</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$8,708,033</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>9,242,189</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>121,260</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$9,120,929</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.04742</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$6,677,517</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$2,564,672</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.5699</u>
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$40,263</u>
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area		<u>1.5699</u>
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.04742</u>

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

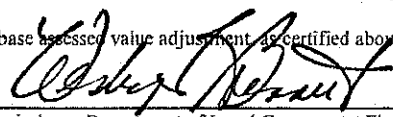
Dated (month, day, year) 9-3-19

 County Auditor (Signature)

Danny Yost
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

9/3/19
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clark
 Jurisdiction Clark County
 Allocation Code T10103
 Allocation Area Name Salem Road

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>10,577,005</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>(1,296,990)</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$9,280,015</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>10,935,925</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>955,975</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$9,979,950</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.07542</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$11,374,723</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>(\$438,798)</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.3781</u>
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>(\$14,823)</u>
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area		<u>3.3781</u>
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.07542</u>

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-3-19

 County Auditor (Signature)

Danny Yost
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
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Allocation Area Name _____

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 Commissioner, Department of Local Government Finance

9/3/19
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clark
Jurisdiction: Town of Clarksville
Allocation Code: T10200
Allocation Area Name: Clarksville Commerical EDA

Form Prepared By:
Name: Brian C. Colton
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Brian.Colton@bakertilly.com

Table with 2 columns: Description and Amount. Rows include assessed values, growth, and neutralization factors for 2019 Pay 2020.

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-3-19
Signature of Danny Yost

Danny Yost
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

Date 9/3/19



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020
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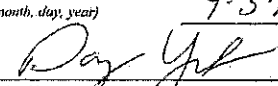
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clark
 Jurisdiction City of Jeffersonville
 Allocation Code T10300
 Allocation Area Name Falls Landing Harbours

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>15,990,559</u>
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>87,570,326</u>
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$103,560,885</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>104,023,042</u>
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,680,175</u>
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>2,666,315</u>
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area	<u>\$105,009,182</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>1.01398</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$16,214,107</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$87,808,935</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>3.5337</u>
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$3,102,904</u>
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area	<u>3.5337</u>
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>1.01398</u>

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

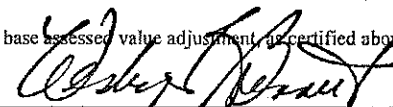
Dated (month, day, year) 9-3-19

 County Auditor (Signature)

Danny Yost
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

9/3/19
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clark
Jurisdiction: City of Jeffersonville
Allocation Code: T10301
Allocation Area Name: Inner City Roads

Form Prepared By:
Name: Brian C. Colton
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Brian.Colton@bakertilly.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2018 and 2019, net assessed values, growth, and neutralization factors. Total 2019 Pay 2020 Adjusted Net Assessed Value is \$483,117,092.

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-3-19
Signature of Danny Yost
County Auditor (Signature)

Danny Yost
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner
Commissioner, Department of Local Government Finance

9/3/19
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020
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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clark
 Jurisdiction City of Jeffersonville
 Allocation Code T10302
 Allocation Area Name Jeff Bethnova

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	0	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	8,089,372	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		\$8,089,372
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	9,175,846	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	1,020,180	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	0	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		\$8,155,666
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00820
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		\$0
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		\$9,175,846
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.3904
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$311,098
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area		3.3904
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00820

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-3-19

 County Auditor (Signature)

Danny Yost
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

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 Commissioner, Department of Local Government Finance

9/3/19
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clark
 Jurisdiction City of Jeffersonville
 Allocation Code T10303
 Allocation Area Name Jeff Galvstar

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	0
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	14,439,567
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$14,439,567</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	14,780,308
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	193,841
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	0
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area	<u>\$14,586,467</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>1.01017</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$14,780,308</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.3904
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$501,112
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area	3.3904
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	1.01017

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-3-19

 County Auditor (Signature)

Danny Yost
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

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 Commissioner, Department of Local Government Finance

9/3/19
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clark
 Jurisdiction City of Jeffersonville
 Allocation Code T10304
 Allocation Area Name Jeff Keystone

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>9,776</u>	
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>6,334,324</u>	
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$6,344,100</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>6,349,500</u>	
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area		<u>\$6,349,500</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.00085</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$9,784</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$6,339,716</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.3904</u>
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$214,942</u>
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area		<u>3.3904</u>
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.00085</u>

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-3-19

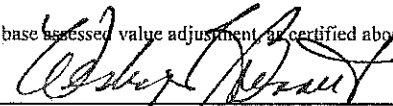
 County Auditor (Signature)

Danny Yost
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

9/3/19
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020
 State Form 56059 (R3 / 5-19)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clark
 Jurisdiction City of Jeffersonville
 Allocation Code T10305
 Allocation Area Name Jeff Vogt Valve

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	0
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	12,758,700
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$12,758,700
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	12,825,000
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	0
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area	\$12,825,000
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.00520
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$12,825,000
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.3904
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$434,819
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area	3.3904
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	1.00520

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-3-19

Danny Yost
 County Auditor (Signature)

Danny Yost
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

9/3/19
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020
 State Form 56059 (R3 / 5-19)
 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clark
 Jurisdiction River Ridge
 Allocation Code TI0500
 Allocation Area Name River Ridge

Form Prepared By:
 Name Brian C. Colton
 Unit/Company Baker Tilly Municipal Advisors, LLC
 Telephone Number (317) 465-1500
 E-mail Address Brian.Colton@bakertilly.com

1) 2018 Pay 2019 Base Assessed Value of Allocation Area	<u>0</u>
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	<u>97,376,742</u>
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$97,376,742</u>
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	<u>91,181,200</u>
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>8,378,800</u>
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>14,924,500</u>
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appeals Settlements in Allocation Area	
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area	<u>\$97,726,900</u>
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>1.00360</u>
11) 2019 Pay 2020 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2019 Pay 2020 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$91,181,200</u>
13) Estimated 2019 Pay 2020 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>3.3459</u>
14) Estimated 2019 Pay 2020 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$3,050,832</u>
15) Actual 2018 Pay 2019 Tax Rate for the Allocation Area	<u>3.3459</u>
2019 PAY 2020 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>1.00360</u>

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-3-19
Danny Yost
 County Auditor (Signature)

Danny Yost
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Wesley R. Bland
 Commissioner, Department of Local Government Finance

9/3/19
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clark
Jurisdiction: Town of Sellersburg
Allocation Code: T10600
Allocation Area Name: Sellersburg EDA

Form Prepared By:
Name: Brian C. Colton
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Brian.Colton@bakertilly.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2018 and 2019, net assessed values, growth, and neutralization factors. Total 2019 Pay 2020 Base Neutralization Factor is 1.00451.

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-3-19
Signature of Danny Yost

Danny Yost
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Sellersburg EDA

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner
Commissioner, Department of Local Government Finance

9/3/19
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Clark
Jurisdiction: Utica Town
Allocation Code: T10700
Allocation Area Name: Utica EDA #1

Form Prepared By:
Name: Brian C. Colton
Unit/Company: Baker Tilly Municipal Advisors, LLC
Telephone Number: (317) 465-1500
E-mail Address: Brian.Colton@bakertilly.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2018 and 2019, net assessed values, growth, and neutralization factors. Total 2019 Pay 2020 Adjusted Net Assessed Value is \$3,008,582.

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-3-19
Signature of Danny Yost

Danny Yost
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

9/3/19
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2019 PAY 2020

State Form 56059 (R3 / 5-19)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Clark
Jurisdiction Utica Town
Allocation Code T10701
Allocation Area Name Utica EDA #2

Form Prepared By:
Name Brian C. Colton
Unit/Company Baker Tilly Municipal Advisors, LLC
Telephone Number (317) 465-1500
E-mail Address Brian.Colton@bakertilly.com

Table with 3 columns: Description, Value, and Total. Rows include assessed values for 2018 and 2019, net assessed values, growth, and neutralization factors. Total 2019 Pay 2020 Base Neutralization Factor is 0.99996.

I, Danny Yost Auditor, of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-3-19
County Auditor (Signature) [Signature]

Danny Yost
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
Commissioner, Department of Local Government Finance

9/3/19
Date (month, day, year)

TIF Neutralization (7/24/2019)

When completing the 2019 pay 2020 TIF Neutralization Sheets it is important to start with the correct Base Value on Line 1. This value should agree with the 'Curr Yr Post Neutralized Base Net' on the pay 2020 (Pre-Neutralization) FA Report. The 'Curr Yr Post Neutralized Base Net' as displayed in this example is the pay 2019 Post Neutralized BUT Pre-Reallocated Base Net value which was rolled forward to be the starting point for Neutralization in pay 2020. Note when running the Neutralization in the system the factor is applied to the 'Curr Yr Post Neutralized Base Net' value.

AD	B	E	F	G	H	I	J
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET							
2019 PAY 2020							
Form No. 5025 (02 / 2019)							
REQUIRED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE							
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES							
County							
Jurisdiction							
Allocation Code							
Allocation Area Name							
Form Prepared By:							
Name							
Cell Company							
Telephone Number							
E-mail Address							
1) 2018 Pay 2019 Base Assessed Value of Allocation Area	40,884,672						
2) 2018 Pay 2019 Incremental Assessed Value of Allocation Area	1,448,876						
3) 2018 Pay 2019 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$42,333,548						
4) 2019 Pay 2020 Net Assessed Value of Allocation Area	64,511,202						
5) 2019 Pay 2020 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	559,406						
6) 2019 Pay 2020 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0						
7) 2019 Pay 2020 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0						
8) Estimated Assessed Value Decrease Due to 2019 Pay 2020 Appraisal Settlements in Allocation Area	0						
9) 2019 Pay 2020 Adjusted Net Assessed Value of Allocation Area	64,511,202						
10) 2019 Pay 2020 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.52599						

TIF Area	TIF Election	Taxpayer Name	2018 Pay 2019 Total (Real) Assessed Value	2019 Pay 2020 Net Assessed Value	2019 Pay 2020 Net Assessed Value Growth	2019 Pay 2020 Net Assessed Value Decrease	2019 Pay 2020 Adjusted Net Assessed Value	Neutralization Factor	2020 Pay 2021 Assessed Value	2020 Pay 2021 Incremental Assessed Value	2020 Pay 2021 Total (Real) Assessed Value
33 West TIF Area 001	33 West TIF	Baker James	150,256	118,700	134,100	0	0	0.786	118,700	134,100	118,700
30 West TIF Area 001	30 West TIF	McQuinn LLOYD III	41,884	45,024	41,820	0	0	1.000	45,024	41,820	45,024
33 West TIF Area 001	33 West TIF	State Of Indiana	0	0	0	0	0	0.000	0	0	0
30 West TIF Area 002	30 West TIF	Spangler Steven K L James TIF	122,732	45,500	41,700	0	0	0.336	41,700	41,700	41,700
30 West TIF Area 002	30 West TIF	Spangler Gary L & LeRoy A	48,640	49,451	122,800	0	0	1.000	49,451	122,800	49,451
33 West TIF Area 003	33 West TIF	Jrping H J K (Abatement)	40,928	34,600	33,500	0	0	0.843	33,500	33,500	33,500
30 West TIF Area 001	30 West TIF	State Of Indiana	0	0	0	0	0	0.000	0	0	0
30 West TIF Area 001	30 West TIF	State Of Indiana	0	0	0	0	0	0.000	0	0	0
30 West TIF Area 003	30 West TIF	Williams Dennis	72,570	80,442	118,125	0	0	1.102	80,442	118,125	80,442
30 West TIF Area 001	30 West TIF	Acqua Diana S (0)	11,428	11,200	12,640	0	0	1.072	11,200	12,640	11,200
			62,194,477	85,769,145	24,911,000	22,411	64,511,202				