PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Newton
Jurisdiction	Town of Goodland
Allocation Code	T56121
Allocation Area Name	Better Coil EDA

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	semler@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$566,735	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	(31,635)	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$535,100
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	526,100	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$526,100
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98318
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$557,203
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		($31,103)
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.5678
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		($799)
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98318

I, Sharon Dewing, Auditor of Newton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-22-15

Sharon Dewing
County Auditor (Signature)

Sharon Dewing
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Better Coil EDA

The base assessed value adjustments as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schafsma
Commissioner, Department of Local Government Finance

7-22-15
Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Newton
Jurisdiction	Newton County
Allocation Code	T56122
Allocation Area Name	Economic Development Area #1

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	semler@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$4,723,413	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	1,316,603	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$6,040,016
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	7,351,833	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,417,545	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	42,600	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	16,145	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 – Line 6 - Line 7- Line 8)		$5,960,743
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.98688
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$4,661,442
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$2,690,391
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.6603
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$44,669
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98688

I, Sharon Dewing, Auditor of Newton County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-22-15

Sharon Dewing
County Auditor (Signature)

Sharon Dewing
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Economic Development Area #1

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Zwagsma
Commissioner, Department of Local Government Finance

7-22-15
Date