

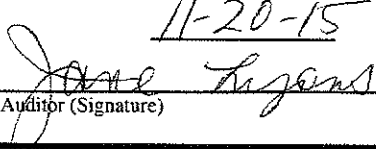
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Madison
 Jurisdiction Pendleton Redevelopment Commission
 Allocation Area Code T48401
 Allocation Area Name Pendleton TIF Area (Z03)

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$3,223,444</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>23,291,977</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$26,515,421</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>27,329,584</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,110,100</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>66,800</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>157,510</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$26,128,774</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.98542</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,176,446</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$24,153,138</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.1254</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$754,882</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.98542</u>

I, Jane Lyons, Auditor of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

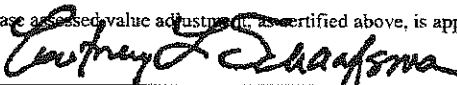
Dated 11-20-15

 County Auditor (Signature)

Jane Lyons
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Pendleton TIF Area (Z03)

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

11-20-15
 Date

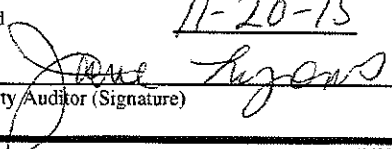
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Madison
 Jurisdiction Anderson Redevelopment Commission
 Allocation Area Code T48104
 Allocation Area Name Farm Allocation Area (Z09)

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$180,304	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	(80,104)	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$100,200</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	131,800	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	0	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		<u>\$131,800</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.31537</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$237,166</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>(\$105,366)</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>4.7005</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>(\$4,953)</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.31537</u>

I, Jane Lyons, Auditor of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-20-15

 County Auditor (Signature)

Jane Lyons
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Farm Allocation Area (Z09)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

11-20-15
 Date

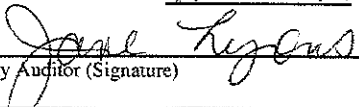
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Madison
 Jurisdiction Anderson Redevelopment Commission
 Allocation Area Code T48103
 Allocation Area Name Nestle TIF Area (Z05) - Anderson-Fall Creek

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$2,810,782</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>32,242,141</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$35,052,923</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>41,555,033</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>4,332,720</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$37,222,313</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.06189</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$2,984,741</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$38,570,292</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>4.6105</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$1,778,283</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.06189</u>

I, Jane Lyons, Auditor of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

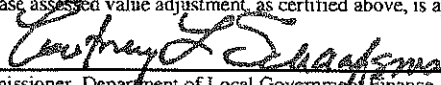
Dated 11-20-15

 County Auditor (Signature)

Jane Lyons
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Nestle TIF Area (Z05) - Anderson-Fall Creek

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

11-20-15
 Date

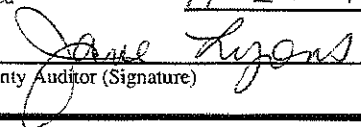
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Madison
 Jurisdiction Anderson Redevelopment Commission
 Allocation Area Code T48102
 Allocation Area Name Kroger TIF Area (Z02)

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$394,227</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>3,361,673</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$3,755,900</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>3,808,000</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$3,808,000</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01387</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$399,695</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$3,408,305</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>4.7005</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$160,207</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.01387</u>

I, Jane Lyons, Auditor of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-20-15

 County Auditor (Signature)

Jane Lyons
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Kroger TIF Area (Z02)

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

11-20-15
 Date

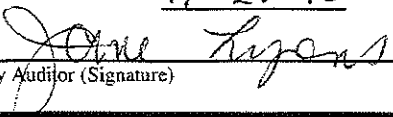
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Madison
 Jurisdiction Anderson Redevelopment Commission
 Allocation Area Code T48101
 Allocation Area Name Anderson Consolidated Area

Form Prepared By:
 Name Brian Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$177,571,944</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>194,873,912</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$372,445,856</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>383,328,771</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>12,102,943</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>6,780,310</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>470,950</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$377,535,188</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.01366</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$179,997,577</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$203,331,194</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>4.6870</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$9,530,133</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.01366

I, Jane Lyons, Auditor of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-20-15

 County Auditor (Signature)

Jane Lyons
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Anderson Consolidated Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.


 Commissioner, Department of Local Government Finance

11-20-15
 Date

Pay 2016 TIF Allocation Area Real Property Base Neutralization Worksheet

County Madison County
 Taxing Unit ALEXANDRIA CITY
 Allocation Area Code _____
 Allocation Area Name Alexandria TIF District

Form Prepared By:
 Name Gary Smith
 Unit/Company Reedy Financial Group, PC
 Phone Number (812) 522-9444 ext. 307
 Email Address gsmith@reedyfinancialgroup.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$	1,176,522	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	\$	847,978	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$		2,024,500
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$	2,023,995	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$	-	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$	-	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$	12,995	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	\$	-	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$		2,011,000
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)			0.99333
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$		1,168,677
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$		855,318
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) (Capped at \$3 per \$100 of AV)	\$		3.0000
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$		25,660
2015 Pay 2016 Base Neutralization Factor For Allocation Area (Line 10)			0.99333

I, Jane E Lyons, Auditor of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 11-19-15
Jane E Lyons
 County Auditor (Signature)

Jane E Lyons
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Alexandria TIF District

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Anthony S. Adams
 Commissioner, Department of Local Government Finance

11-20-15
 Date

Pay 2016 TIF Allocation Area Real Property Base Neutralization Worksheet

County Madison County
 Taxing Unit ELWOOD CITY-PIPE CR.TWP.
 Allocation Area Code T48301
 Allocation Area Name Elwood Tax Allocation Area

Form Prepared By:
 Name Gary Smith
 Unit/Company Reedy Financial Group, PC
 Phone Number (812) 522-9444 ext. 307
 Email Address gsmith@reedyfinancialgroup.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$	12,443,838	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	\$	8,025,251	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)			\$ 20,469,089
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$	21,013,455	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	\$	-	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	\$	77,700	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	\$	388,566	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	\$	155,500	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)			\$ 20,547,089
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)			1.00381
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$	12,491,257	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$	8,522,198	
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) (Capped at \$3 per \$100 of AV)	\$	3.0000	
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$	255,666	
2015 Pay 2016 Base Neutralization Factor For Allocation Area (Line 10)			1.00381

I, Jane E Lyons, Auditor of Madison County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 11-19-15
Jane E Lyons
 County Auditor (Signature)

Jane E Lyons
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Elwood Tax Allocation Area

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Anthony A. Schaafsma
 Commissioner, Department of Local Government Finance

11-20-15
 Date