PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Lawrence
Jurisdiction	City of Bedford
Allocation Area Code	T47101
Allocation Area Name	Bedford

Form Prepared By:	
Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	semler@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$45,215,164	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	28,587,699	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$73,802,863
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	76,945,980	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	2,887,000	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	104,540	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$73,954,440
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**1.00205**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$45,307,855
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$31,638,125
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.5380
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$1,119,357
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00205

I, Jody Edwards, Auditor of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9/21/15

Jody Edwards
County Auditor (Signature)

Jody Edwards
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Bedford

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Zwarfsma
Commissioner, Department of Local Government Finance

9-21-15
Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Lawrence
Jurisdiction	City of Bedford
Allocation Area Code	T47102
Allocation Area Name	Bedford - Eastgate

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	semler@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$33,204,727	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	1,649,488	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$34,854,215
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	35,513,145	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	195,600	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	240,450	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$35,077,095
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.00639
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$33,416,905
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$2,096,240
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.5380
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$74,165
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00639

I, Jody Edwards, Auditor of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9/21/15

Jody Edwards
County Auditor (Signature)

Jody Edwards
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Bedford - Eastgate

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

9-21-15
Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Lawrence
Jurisdiction	City of Bedford
Allocation Area Code	T47103
Allocation Area Name	Bedford - North Side

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	semler@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$46,100,718	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	(595,595)	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$45,505,123
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	45,873,143	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	658,448	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	48,260	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$45,166,435
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**0.99256**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$45,757,729
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$115,414
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.5380
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$4,083
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99256

I, Jody Edwards, Auditor of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9/21/15

Jody Edwards
County Auditor (Signature)

Jody Edwards
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Bedford - North Side

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Zwaafsma
Commissioner, Department of Local Government Finance

Date 9-21-15

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Lawrence
Jurisdiction	Lawrence County
Allocation Area Code	T47104
Allocation Area Name	Marion - Millcreek

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	semler@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$9,431,490	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	(24,690)	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$9,406,800
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	9,540,400	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	25,000	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$9,515,400
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**1.01154**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$9,540,329
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$71
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		2.0598
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$1
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.01154

I, Jody Edwards, Auditor of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9/21/15

Jody Edwards
County Auditor (Signature)

Jody Edwards
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Marion - Millcreek

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

9-21-15
Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Lawrence
Jurisdiction	City of Mitchell
Allocation Area Code	T47105
Allocation Area Name	Mitchell - Hamilton

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	semler@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$18,013,128	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	2,000,941	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$20,014,069
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	19,976,567	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$19,976,567
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**0.99813**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$17,979,443
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$1,997,124
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.5288
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$70,475
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99813

I, Jody Edwards, Auditor of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9/21/15

Jody Edwards
County Auditor (Signature)

Jody Edwards
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Mitchell - Hamilton

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

9-21-15
Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Lawrence
Jurisdiction	Lawrence County
Allocation Area Code	T47106
Allocation Area Name	Marshall

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	semler@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$943,340	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	1,047,360	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$1,990,700
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	2,047,400	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$2,047,400
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**1.02848**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$970,206
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$1,077,194
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.8301
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$19,714
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.02848

I, Jody Edwards, Auditor of Lawrence County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Date: 9/21/15

Jody Edwards
County Auditor (Signature)

Jody Edwards
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Marshall

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

9-21-15
Date