

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Clark
 Jurisdiction Jeffersonville Redevelopment Commission
 Allocation Area Code T10300
 Allocation Area Name Falls Landing Harbours

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$13,182,824</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>79,231,060</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$92,413,884</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>93,098,079</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,011,370</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>87,300</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$92,174,009</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99740</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$13,148,549</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$79,949,530</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.3172</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$2,652,086</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99740</u>

I, R. Monty Snelling, Auditor of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-16-15
R. Monty Snelling
 County Auditor (Signature)

Monty Snelling
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Falls Landing Harbours

The base assessed value adjustments certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

11-16-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Clark
 Jurisdiction Jeffersonville Redevelopment Commission
 Allocation Area Code T10301
 Allocation Area Name Inner City Roads

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$108,514,127</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>273,307,335</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$381,821,462</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>393,607,370</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>13,278,262</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>1,886,000</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>2,714,220</u>	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$379,500,888</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99392</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$107,854,361</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$285,753,009</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.2593</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100)* Line 13)		<u>\$9,313,548</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99392</u>

I, R. Monty Snelling, Auditor of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-16-15
R. Monty Snelling
 County Auditor (Signature)

Monty Snelling
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Inner City Roads

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

11-16-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Clark
 Jurisdiction Jeffersonville Redevelopment Commission
 Allocation Area Code T10302
 Allocation Area Name Jeff Bethnova

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>6,677,500</u>
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$6,677,500</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>6,772,700</u>
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>121,300</u>
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	<u>\$6,651,400</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.99609</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$6,772,700</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>3.1848</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$215,697</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>0.99609</u>

I, R. Monty Snelling, Auditor of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-16-15
R. Monty Snelling
 County Auditor (Signature)

Monty Snelling
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Jeff Bethnova

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

11-16-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Clark
 Jurisdiction Jeffersonville Redevelopment Commission
 Allocation Area Code T10303
 Allocation Area Name Jeff Galvstar

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$0</u>
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>10,544,588</u>
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$10,544,588</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>13,198,833</u>
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,596,200</u>
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>818,240</u>
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)	<u>\$10,784,393</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>1.02274</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$0</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$13,198,833</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>3.1848</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$420,356</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>1.02274</u>

I, R. Monty Snelling, Auditor of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-16-15
R. Monty Snelling
 County Auditor (Signature)

Monty Snelling
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Jeff Galvstar

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Christy L. Schaafsma
 Commissioner, Department of Local Government Finance

11-16-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Clark
 Jurisdiction Jeffersonville Redevelopment Commission
 Allocation Area Code T10304
 Allocation Area Name Jeff Keystone

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$9,522</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>5,490,978</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$5,500,500</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>5,486,300</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		<u>\$5,486,300</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99742</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$9,497</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$5,476,803</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.1848</u>
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$174,425</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99742</u>

I, R. Monty Snelling, Auditor of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-16-15
R. Monty Snelling
 County Auditor (Signature)

Monty Snelling
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Jeff Keystone

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

11-16-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Clark
 Jurisdiction Jeffersonville Redevelopment Commission
 Allocation Area Code TI0305
 Allocation Area Name Jeff Vogt Valve

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$0
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	16,320,800
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$16,320,800</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	14,425,600
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	1,818,700
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	<u>\$16,244,300</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.99531</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$14,425,600</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.1848
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$459,427</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>0.99531</u>

I, R. Monty Snelling, Auditor of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-16-15
R. Monty Snelling
 County Auditor (Signature)

Monty Snelling
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Jeff Vogt Valve

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.
Courtney Schaafsma 11-16-15
 Commissioner, Department of Local Government Finance Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Clark
 Jurisdiction Clarksville Redevelopment Commission
 Allocation Area Code T10200
 Allocation Area Name Clarksville Commercial EDA

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$131,438,029</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>265,107,163</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$396,545,192</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>392,937,419</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>7,808,500</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>9,493,800</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$394,622,719</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99515</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$130,800,555</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$262,136,864</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>3.4223</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$8,971,110</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99515</u>

I, R. Monty Snelling, Auditor of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-9-15

R. Monty Snelling
 County Auditor (Signature)

Monty Snelling
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Clarksville Commercial EDA

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Christy J. Schaafsma
 Commissioner, Department of Local Government Finance

11-16-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Clark
 Jurisdiction River Ridge
 Allocation Area Code T10500
 Allocation Area Name River Ridge

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$0	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	36,897,400	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$36,897,400</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	36,443,200	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	1,993,700	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	911,400	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$35,360,900</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.95836</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$0	
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$36,443,200</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	3.0970	
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$1,128,646</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.95836</u>

I, R. Monty Snelling, Auditor of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-9-15

R. Monty Snelling
 County Auditor (Signature)

Monty Snelling
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name River Ridge

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Shafer
 Commissioner, Department of Local Government Finance

11-16-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Clark
 Jurisdiction Sellersburg Redevelopment Commission
 Allocation Area Code T10600
 Allocation Area Name Sellersburg EDA

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$18,989,983</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>4,596,533</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$23,586,516</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>25,003,262</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,936,300</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$23,066,962</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.97797</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$18,571,634</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$6,431,628</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.3188</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$149,137</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.97797</u>

I, R. Monty Snelling, Auditor of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-9-15
[Signature]
 County Auditor (Signature)

Monty Snelling
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Sellersburg EDA

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

11-16-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Clark
 Jurisdiction Charlestown Redevelopment Commission
 Allocation Area Code T10400
 Allocation Area Name Central Charlestown EDA

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$32,488,338</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>25,987,992</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$58,476,330</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>59,175,845</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>1,956,500</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>928,700</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$58,148,045</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99439</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$32,306,078</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$26,869,767</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.6363</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$708,368</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99439</u>

I, R. Monty Snelling, Auditor of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-9-15

R. Monty Snelling
 County Auditor (Signature)

Monty Snelling
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Central Charlestown EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Draafsma
 Commissioner, Department of Local Government Finance

11-16-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Clark
 Jurisdiction Clark County Redevelopment Commission
 Allocation Area Code T10100
 Allocation Area Name Henryville I-65 Corridor

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$8,729,905</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>323,490</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$9,053,395</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>9,445,706</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>21,500</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		<u>\$9,467,206</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>1.04571</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$9,128,949</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$316,757</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.7207</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$5,450</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>1.04571</u>

I, R. Monty Snelling, Auditor of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-9-15
R. Monty Snelling
 County Auditor (Signature)

Monty Snelling
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Henryville I-65 Corridor

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.
Christy Schaafsma 11-16-15
 Commissioner, Department of Local Government Finance Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Clark
 Jurisdiction Clark County Redevelopment Commission
 Allocation Area Code T10101
 Allocation Area Name Memphis Corridor

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$11,619,215</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>5,847,617</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$17,466,832</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>16,903,202</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>426,700</u>	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		<u>\$17,329,902</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99216</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$11,528,120</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$5,375,082</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.7021</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$91,489</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99216</u>

I, R. Monty Snelling, Auditor of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-9-15
R. Monty Snelling
 County Auditor (Signature)

Monty Snelling
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Memphis Corridor

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney A. Schaafsma
 Commissioner, Department of Local Government Finance

11-16-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Clark
 Jurisdiction Clark County Redevelopment Commission
 Allocation Area Code T10102
 Allocation Area Name Perry Crossing Road

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$5,924,163</u>	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>1,444,894</u>	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$7,369,057</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>7,193,113</u>	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>44,015</u>	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		<u>\$7,149,098</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.97015</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$5,747,327</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$1,445,786</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.7014</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$24,599</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.97015</u>

I, R. Monty Snelling, Auditor of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-19-15
R. Monty Snelling
 County Auditor (Signature)

Monty Snelling
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Perry Crossing Road

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
 Commissioner, Department of Local Government Finance

11-16-15
 Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County Clark
 Jurisdiction Clark County Redevelopment Commission
 Allocation Area Code T10103
 Allocation Area Name Salem Road

Form Prepared By:
 Name Brian C. Colton
 Unit/Company H. J. Umbaugh & Associates
 Phone Number 317-465-1500
 Email Address colton@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	<u>\$8,398,860</u>
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	<u>(438,756)</u>
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$7,960,104</u>
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	<u>8,203,787</u>
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	<u>\$8,203,787</u>
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>1.03061</u>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$8,655,949</u>
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>(\$452,162)</u>
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.7053</u>
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>(\$7,711)</u>
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>1.03061</u>

I, R. Monty Snelling, Auditor of Clark County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 11-9-15
R. Monty Snelling
 County Auditor (Signature)

Monty Snelling
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name Salem Road

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.
Conroy A. Schaafsma 11-16-15
 Commissioner, Department of Local Government Finance Date