

Bartholomew County, Indiana  
Office of the Bartholomew County Auditor  
Barbara Hackman, Auditor

Pay 2016 Allocation Area Real Property Base Assessment Neutralization Worksheet  
Airport Allocation Area

County: 03 (Bartholomew)  
Allocation Area Code: T03010  
Allocation Area Name: Airport Allocation Area

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

**ALLOCATION AREA NEUTRALIZATION CALCULATION**

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 4,095,072
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	10,110,928
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 14,206,000
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 14,774,900
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 14,774,900
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.04005
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 4,259,080
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 10,515,820
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 2.5124
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 264,199
<b>2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>	<b>1.04005</b>

I, Barbara Hackman, Auditor of Bartholomew County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: 8/27/15

Barbara Hackman  
County Auditor (Signature)

Barbara Hackman  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: Airport Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Conroy L. Schaafsma  
Commissioner, Department of Local Government Finance



8/28/15  
Date

*Cender & Company*

Bartholomew County, Indiana  
Office of the Bartholomew County Auditor  
Barbara Hackman, Auditor

Pay 2016 Allocation Area Real Property Base Assessment Neutralization Worksheet  
Central - Columbus Allocation Area

County: 03 (Bartholomew)  
Allocation Area Code: 703020  
Allocation Area Name: Central - Columbus Allocation Area

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

**ALLOCATION AREA NEUTRALIZATION CALCULATION**

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 100,210,900
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	122,303,923
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 222,514,823
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 272,890,667
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	4,520,700
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	343,900
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	775,454
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 267,938,413
<b>10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</b>	<b>1.20414</b>
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 120,667,953
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 152,222,714
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 2.5124
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 3,824,443
<b>2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>	<b>1.20414</b>

I, Barbara Hackman, Auditor of Bartholomew County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: 8/27/15

Barbara Hackman  
County Auditor (Signature)

**Barbara Hackman**  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: Central - Columbus Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma  
Commissioner, Department of Local Government Finance



8/28/15  
Date

**Cender & Company**

Bartholomew County, Indiana  
Office of the Bartholomew County Auditor  
Barbara Hackman, Auditor

Pay 2016 Allocation Area Real Property Base Assessment Neutralization Worksheet  
Central - Wayne Annex Allocation Area

County: 03 (Bartholomew)  
 Allocation Area Code: T03020  
 Allocation Area Name: Central - Wayne Annex Allocation Area

Form Prepared By:  
 Name: Dan Botich, Executive  
 Unit/Company: Cender & Company, L.L.C.  
 Phone Number: (219) 736-1800  
 Electronic Mail Address: dbotich@cendercompany.com

**ALLOCATION AREA NEUTRALIZATION CALCULATION**

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 49,672,365
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	95,659,473
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 145,331,838
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 199,191,400
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	4,077,900
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	1,787,622
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 193,325,878
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	1.33024
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 66,076,167
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 133,115,233
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 2.4970
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 3,323,887
<b>2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>	<b>1.33024</b>

I, Barbara Hackman, Auditor of Bartholomew County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: 8/27/15

Barbara Hackman  
County Auditor (Signature)

Barbara Hackman  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: Central - Wayne Annex Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy L. Schaafsma  
Commissioner, Department of Local Government Finance



8/28/15  
Date

Bartholomew County, Indiana  
Office of the Bartholomew County Auditor  
Barbara Hackman, Auditor

Pay 2016 Allocation Area Real Property Base Assessment Neutralization Worksheet  
Central - Harrison Annex Allocation Area

County: 03 (Bartholomew)  
 Allocation Area Code: T03020  
 Allocation Area Name: Central - Harrison Annex Allocation Area

Form Prepared By:  
 Name: Dan Botich, Executive  
 Unit/Company: Cender & Company, L.L.C.  
 Phone Number: (219) 736-1800  
 Electronic Mail Address: dbotich@cendercompany.com

**ALLOCATION AREA NEUTRALIZATION CALCULATION**

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$	20,500
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area		-
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		\$ 20,500
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$	-
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		-
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		-
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		-
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		\$ -
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		-
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$	-
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$	-
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$	2.4987
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		\$ -
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		-

I, Barbara Hackman, Auditor of Bartholomew County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: 8/27/15

Barbara Hackman  
County Auditor (Signature)

**Barbara Hackman**  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: Central - Harrison Annex Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Christy L. Shaafsma  
Commissioner, Department of Local Government Finance



8/28/15  
Date

*Cender & Company*

Bartholomew County, Indiana  
Office of the Bartholomew County Auditor  
Barbara Hackman, Auditor

Pay 2016 Allocation Area Real Property Base Assessment Neutralization Worksheet  
Cummins Allocation Area

County: 03 (Bartholomew)  
Allocation Area Code: T03030  
Allocation Area Name: Cummins Allocation Area

Form Prepared By:  
Name: Dan Botich, Executive  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: dbotich@cendercompany.com

**ALLOCATION AREA NEUTRALIZATION CALCULATION**

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 10,466,588
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	13,603,312
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 24,069,900
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 22,974,900
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	300,000
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 23,274,900
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.96697
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 10,120,877
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 12,854,023
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 2.5124
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 322,944
2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.96697

I, Barbara Hackman, Auditor of Bartholomew County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: 8/27/15

Barbara Hackman  
County Auditor (Signature)

Barbara Hackman  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: Cummins Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Conroy L Schaafsma  
Commissioner, Department of Local Government Finance



8/28/15  
Date

Bartholomew County, Indiana  
Office of the Bartholomew County Auditor  
Barbara Hackman, Auditor

Pay 2016 Allocation Area Real Property Base Assessment Neutralization Worksheet  
South Commons Allocation Area

County: 03 (Bartholomew)  
 Allocation Area Code: T03040  
 Allocation Area Name: South Commons Allocation Area

Form Prepared By:  
 Name: Dan Botich, Executive  
 Unit/Company: Cender & Company, L.L.C.  
 Phone Number: (219) 736-1800  
 Electronic Mail Address: dbotich@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION	
1) 2014 Pay 2015 Base Assessed Value of Allocation Area	\$ 1,273,332
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	13,800,268
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)	\$ 15,073,600
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	\$ 12,709,200
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	-
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	-
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	-
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	-
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)	\$ 12,709,200
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.84314
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$ 1,073,597
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$ 11,635,603
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)	\$ 2.5124
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$ 292,333
<b>2015 Pay 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</b>	<b>0.84314</b>

I, Barbara Hackman, Auditor of Bartholomew County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: 8/27/15

Barbara Hackman  
County Auditor (Signature)

**Barbara Hackman**  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: South Commons Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Swafford  
Commissioner, Department of Local Government Finance



8/28/15  
Date

**Cender & Company**  
LLC