TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

State Form 55959 (5-16)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Pike
Jurisdiction	City of Petersburg
Allocation Code	T63001
Allocation Area Name	Main Street

Form Prepared By:

Name	Matt Eckerle
Unit/Company	H. J. Umbaugh & Associates
Telephone Number	317-465-1500
E-mail Address	eckerle@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	8,209,290	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	4,149,688	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		$12,358,978
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	12,375,628	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	81,300	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		$12,294,328
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99477
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$8,166,355
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$4,209,273
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		3.4520
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$145,304
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		3.4520
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99477

I, Ronald K. Wilson Auditor, of Pike County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated *(month, day, year)* July 19, 2016

Ronald K. Wilson
County Auditor *(Signature)*

Ronald Wilson
County Auditor *(Printed)*

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Main Street

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney L. Scharfsma
Commissioner, Department of Local Government Finance

7-19-16
Date *(month, day, year)*

TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

State Form 56859 (15-46)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County	Pike
Jurisdiction	Pike County
Allocation Code	T63002
Allocation Area Name	Pike Crossing

Form Prepared By:

Name	Matt Eckerle
Unit/Company	H. J. Umbaugh & Associates
Telephone Number	317-465-1500
E-mail Address	eckerle@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	8,551,411	
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	1,257,145	
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		$9,808,556
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	9,808,556	
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	88,300	
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	0	
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area		$9,720,256
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		0.99100
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$8,474,448
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$1,334,108
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.9821
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)		$26,443
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area		1.9821
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.99100

I, Ronald K. Wilson Auditor, of Pike County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above

Dated (month, day, year) July 19, 2016

Ronald K. Wilson
County Auditor (Signature)

Ronald Wilson
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Pike Crossing

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
Commissioner, Department of Local Government Finance

7-19-16
Date (month, day, year)