

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation
County Summary

Year: 2013

County: 78 Switzerland

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 SWITZERLAND COUNTY	7,180	998	0	6,182
0001 COTTON TOWNSHIP Civil	58	0	0	58
0001 COTTON TOWNSHIP Fire	0	0	0	0
0002 CRAIG TOWNSHIP Civil	0	0	0	0
0002 CRAIG TOWNSHIP Fire	0	0	0	0
0003 JEFFERSON TOWNSHIP Civil	404	0	0	404
0003 JEFFERSON TOWNSHIP Fire	0	0	0	0
0004 PLEASANT TOWNSHIP Civil	0	0	0	0
0004 PLEASANT TOWNSHIP Fire	0	0	0	0
0005 POSEY TOWNSHIP Civil	0	0	0	0
0005 POSEY TOWNSHIP Fire	0	0	0	0
0006 YORK TOWNSHIP Civil	0	0	0	0
0006 YORK TOWNSHIP Fire	0	0	0	0
0888 PATRIOT CIVIL TOWN	0	0	0	0
0889 VEVAY CIVIL TOWN	4,046	0	0	4,046
7775 SWITZERLAND COUNTY SCHOOL CORPORATION	15,034	0	8,766	6,268
0218 SWITZERLAND COUNTY PUBLIC LIBRARY	407	0	0	407
1006 SOUTHEASTERN INDIANA SOLID WASTE MGMT	0	0	0	0
COUNTY TOTALS:	<u>\$27,129</u>	<u>\$998</u>	<u>\$8,766</u>	<u>\$17,365</u>

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 78 Switzerland

Unit: 0000 SWITZERLAND COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$8,064

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 205,960

Certified Net Assessed Value (NAV) 478,552,115

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0004

Times: Certified Levy 2,076,437

Levy Attributable to Bank Personal Property AV 831

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and 1999 133,571

Certified Levy for County Welfare Administration Fund

Times: Bank Ratio 0.0004

Welfare Levy Attributable to Bank PP 53

Guaranteed Distribution: \$7,180

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$998

FINAL DISTRIBUTION \$6,182

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 78 Switzerland

Unit: 0000 SWITZERLAND COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	70,048	12,128,464	0.0058
1998	74,000	3,732,535	0.0198
1999	94,000	14,302,527	<u>0.0066</u>

STEP TWO: Sum of Factors from STEP ONE 0.0322

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.0107

STEP FOUR: Determine Guaranteed Distribution 7,180

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 77

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0555	0.4984	0.1114
2007	0.0628	0.3921	0.1602
2008	0.0436	0.3851	<u>0.1132</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.3848

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3 3

Average Factor 0.1283

STEP NINE: Determine Guaranteed Distribution 7,180

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 921

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$998

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 78 Switzerland

Unit: 0001 COTTON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$64

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 39,670

Certified Net Assessed Value (NAV) 62,228,379

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 10,330

Levy Attributable to Bank Personal Property AV 6

Guaranteed Distribution: \$58

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 39,670

Certified Net Assessed Value (NAV) 62,228,379

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 14,188

Levy Attributable to Bank Personal Property AV 9

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 78 Switzerland

Unit: 0002 CRAIG TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>39,974,205</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>18,029</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>39,974,205</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>3,997</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 78 Switzerland

Unit: 0003 JEFFERSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$473

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 166,170

Certified Net Assessed Value (NAV) 101,324,848

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0016

Times: Certified Levy 43,164

Levy Attributable to Bank Personal Property AV 69

Guaranteed Distribution: \$404

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 4,380

Certified Net Assessed Value (NAV) 53,540,972

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 2,624

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 78 Switzerland

Unit: 0004 PLEASANT TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>54,022,388</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>11,669</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>54,022,388</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>11,507</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 78 Switzerland

Unit: 0005 POSEY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	120	
Certified Net Assessed Value (NAV)	<u>61,872,587</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>14,169</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	120	
Certified Net Assessed Value (NAV)	<u>57,612,923</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>8,757</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 78 Switzerland

Unit: 0006 YORK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>159,129,708</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>38,191</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>159,129,708</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>5,729</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 78 Switzerland

Unit: 0888 PATRIOT CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>4,259,664</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>7.961</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 78 Switzerland

Unit: 0889 VEVAY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$5,105

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 161,790

Certified Net Assessed Value (NAV) 47,783,876

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0034

Times: Certified Levy 311,408

Levy Attributable to Bank Personal Property AV 1,059

Guaranteed Distribution: \$4,046

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 78 Switzerland

Unit: 7775 SWITZERLAND COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$16,235

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	205,960	
Certified Net Assessed Value (NAV)	<u>478,552,115</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0004	
Times: Certified Levy	<u>3,002,436</u>	
Levy Attributable to Bank Personal Property AV		1,201

Guaranteed Distribution:	\$15,034
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$8,766</u>
Final Distribution	<u>\$6,268</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6668	1.1142	0.5985
2007	0.5284	0.8875	0.5954
2008	0.5312	0.9562	<u>0.5555</u>

STEP TWO: Sum of Factors from STEP ONE 1.7494

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.5831

STEP FOUR: Determine Guaranteed Distribution 15,034

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 8,766

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 78 Switzerland

Unit: 0218 SWITZERLAND COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$476

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 205,960

Certified Net Assessed Value (NAV) 478,552,115

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0004

Times: Certified Levy 172.757

Levy Attributable to Bank Personal Property AV 69

Guaranteed Distribution: \$407

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 78 Switzerland

Unit: 1006 SOUTHEASTERN INDIANA SOLID WASTE MGMT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 205,960

Certified Net Assessed Value (NAV) 478,552,115

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0004

Times: Certified Levy 59,340

Levy Attributable to Bank Personal Property AV 24

Guaranteed Distribution: \$0