

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2017

County: 78 Switzerland
 Unit: 7775 SWITZERLAND COUNTY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Common School Fund Loan A0419	442,604	221,302	221,302
GO Bond 2015	0	0	0
QZAB 2009	104,158	52,229	51,860
Unreimbursed Textbooks	4,044	0	0
TOTALS:	550,806	273,531	273,162
		Estimated 2017 Levy:	1,097,499

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. For the purposes of these estimates, the Department considered only debts, leases and other allowable expenditures from the debt service funds which were included in the 2016 budget review. The Department has not included any new debt issuances.
2. The Department relied upon data entered into the Debt Worksheet on Gateway for the 2016 Budget Year in order to estimate the Line 1, Line 2 and Line 11 amounts for 2017. The reliability of these figures may be impacted by data entry errors on the Debt Worksheet.
3. To estimate the 2017 levy for the fund, the Department has assumed no June 30 cash balance and no miscellaneous revenues. The presence of these dollars could reduce the levy needed to support the identified debt.