



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019

State Form 56059 (R2 / 5-18)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Sullivan
Jurisdiction Sullivan County
Allocation Code T77111
Allocation Area Name 300 North

Form Prepared By:
Name Jason Semler
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address semler@umbaugh.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2017-2019, neutralization factor, and tax rates. Total 2018 Pay 2019 Adjusted Base Assessed Value is \$10,036,420.

I, Diana Ross Auditor, of Sullivan County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-25-18
Diana Ross
County Auditor (Signature)

Diana Ross
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

9/26/18
Date (month, day, year)



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County Sullivan
Jurisdiction Sullivan County
Allocation Code T77121
Allocation Area Name Stewart Street

Form Prepared By:
Name Jason Semler
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address semler@umbaugh.com

Table with 15 rows of financial data including assessed values, growth, and tax rates. Total neutralization factor is 0.93110.

I, Diana Ross Auditor of Sullivan County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-25-18
Diana Ross
County Auditor (Signature)

Diana Ross
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

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Commissioner, Department of Local Government Finance
Date 9/26/18



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County Sullivan
 Jurisdiction Shelburn Town
 Allocation Code T77503
 Allocation Area Name Shelburn Northside

Form Prepared By:
 Name Jason Semler
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number (317) 465-1500
 E-mail Address semler@umbaugh.com

1) 2017 Pay 2018 Base Assessed Value of Allocation Area	<u>839,836</u>	
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	<u>7,483</u>	
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$847,319</u>
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	<u>870,892</u>	
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>26,116</u>	
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area		<u>\$844,776</u>
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99700</u>
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$837,316</u>
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$33,576</u>
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.5375</u>
14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$852</u>
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area		<u>2.5375</u>
2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99700</u>

I, Diana Ross Auditor, of Sullivan County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-25-18
Diana Ross
 County Auditor (Signature)

Diana Ross
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name _____

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

[Signature]
 Commissioner, Department of Local Government Finance

9/26/18
 Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Sullivan
 Jurisdiction Shelburn Town
 Allocation Code T77501
 Allocation Area Name Shelburn Housing

Form Prepared By:
 Name Jason Semler
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number (317) 465-1500
 E-mail Address semler@umbaugh.com

1) 2017 Pay 2018 Base Assessed Value of Allocation Area	<u>342,236</u>	
2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area	<u>241,364</u>	
3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$583,600</u>
4) 2018 Pay 2019 Net Assessed Value of Allocation Area	<u>578,800</u>	
5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0</u>	
6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0</u>	
7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0</u>	
8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area	<u>0</u>	
9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area		<u>\$578,800</u>
10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99178</u>
11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$339,423</u>
12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$239,377</u>
13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>2.5375</u>
14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$6,074</u>
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area		<u>2.5375</u>
2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99178</u>

I, Diana Ross Auditor, of Sullivan County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-25-18
Diana Ross
 County Auditor (Signature)

Diana Ross
 County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name _____

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Adrian Bevilacqua
 Commissioner, Department of Local Government Finance

9/26/18
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2018 PAY 2019

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PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Sullivan
Jurisdiction Shelburn Town
Allocation Code T77502
Allocation Area Name Shelburn TIF

Form Prepared By:
Name Jason Semler
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address semler@umbaugh.com

Table with 3 columns: Description, Value, Total. Rows include 2017 Pay 2018 Base Assessed Value (28,486), 2017 Pay 2018 Incremental Assessed Value (10,214), 2017 Pay 2018 Total (38,700), 2018 Pay 2019 Net Assessed Value (39,000), 2018 Pay 2019 Adjusted Net Assessed Value (39,000), 2018 Pay 2019 Neutralization Factor (1.00775), 2018 Pay 2019 Adjusted Base Assessed Value (28,707), 2018 Pay 2019 Incremental Assessed Value (10,293), 2018 Pay 2019 Tax Rate (2.5375), 2018 Pay 2019 Incremental Tax Revenue (261), Actual 2017 Pay 2018 Tax Rate (2.5375), and 2018 Pay 2019 Base Neutralization Factor (1.00775).

I, Diana Ross Auditor, of Sullivan County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-25-18
Diana Ross
County Auditor (Signature)

Diana Ross
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

9/26/18
Date (month, day, year)



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NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County 77 - Sullivan
Jurisdiction Sullivan Civil City
Allocation Code T77601
Allocation Area Name Sullivan Downtown Redevelopment Area

Form Prepared By:
Name Condel Bowen
Unit/Company Reedy Financial Group, PC
Telephone Number (317) 820-3440
E-mail Address cbowen@ReedyFinancialGroup.com

Table with 3 columns: Description, Value, and Total. Rows include 1) 2017 Pay 2018 Base Assessed Value of Allocation Area (19,580,458), 2) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (360,555), 3) 2017 Pay 2018 Total (Real) Assessed Value of Allocation Area (\$19,941,013), 4) 2018 Pay 2019 Net Assessed Value of Allocation Area (20,172,322), 5) 2018 Pay 2019 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status (85,992), 6) 2018 Pay 2019 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status (53,500), 7) 2018 Pay 2019 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area (0), 8) Estimated Assessed Value Decrease Due to 2018 Pay 2019 Appeals Settlements in Allocation Area (0), 9) 2018 Pay 2019 Adjusted Net Assessed Value of Allocation Area (\$20,139,830), 10) 2018 Pay 2019 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) (1.00997), 11) 2018 Pay 2019 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) (\$19,775,675), 12) 2018 Pay 2019 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) (\$396,647), 13) Estimated 2018 Pay 2019 Tax Rate for the Allocation Area (Round to Four Decimal Places) (3.7495), 14) Estimated 2018 Pay 2019 Incremental Tax Revenue ((Line 12/100) * Line 13) (\$14,872), 15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area (3.7495).

2018 PAY 2019 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00997

I, Diana Ross Auditor, of Sullivan County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9/24/2018

Signature of Diana Ross, County Auditor

DIANA ROSS
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Signature of Commissioner, Department of Local Government Finance

9/26/18
Date (month, day, year)