

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 77 Sullivan
 Unit: 7645 NORTHEAST SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/20 - 12/31/20	07/01/19 - 12/31/19	
Unreimbursed Textbooks	20,000	0	0
NORTHEAST SULLIVAN MULTI-SCHOOL BUILDING CORPORATION FIRST MORTGAGE BONDS, SERIES 2018	294,000	146,500	143,000
Northeast Sullivan Multi-School Building Corporation First Mortgage Bonds, Series 2017	158,000	77,500	24,000
Northeast Sullivan Multi-School Building Corporation First Mortgage Bonds, Series 2013B	234,000	117,000	117,500
Interest on Temporary Loans	300,000	0	0
Northeast Sullivan Multi-School Building Corporation First Mortgage Bonds, Series 2013A	229,000	116,500	117,500
	1,235,000	457,500	402,000
		Estimated 2020 Levy:	985,014

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2019. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2020 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2020 will match those used as part of the 2019 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 77 Sullivan
 Unit: 7645 NORTHEAST SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Taxable General Obligation Pension Bonds of 2006	343,008	174,152	0
	343,008	174,152	0
		Estimated 2020 Levy:	320,477

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 77 Sullivan
 Unit: 7715 SOUTHWEST SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Unreimbursed Textbooks	31,144	0	0
Carlisle-Sullivan School Building Corporation	186,000	93,000	93,000
Ad Valorem Property Tax First Mortgage Bonds, Series 2014	238,000	119,500	118,500
Carlisle-Sullivan School Building Corp Ad Valorem Property Tax First Mortgage Refunding Bds Sr 2015	2,068,500	1,033,500	1,033,750
	2,523,644	1,246,000	1,245,250
		Estimated 2020 Levy:	3,602,477

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 77 Sullivan
 Unit: 7715 SOUTHWEST SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
School Severance Bonds Series 2013	321,570	321,910	0
	321,570	321,910	0
		Estimated 2020 Levy:	0

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