

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2019

County: 77 Sullivan  
Unit: 7645 NORTHEAST SCHOOL CORPORATION  
Fund: 0180 DEBT SERVICE

| Debt Name   | Estimated Line 1    | Estimated Line 2            | Estimated Line 11 |
|---|---------------------|-----------------------------|-------------------|
|   | Payments            | Payments                    | Operating Balance |
|   | 01/01/19 - 12/31/19 | 07/01/18 - 12/31/18         |                   |
| Northeast Sullivan Multi-School Building Corporation First Mortgage Bonds, Series 2017  | 155,000             | 222,000                     | 79,000            |
| Unreimbursed Textbooks  | 15,000              | 0                           | 0                 |
| Interest on Temporary Loans   | 300,000             | 300,000                     | 0                 |
| Northeast Sullivan Multi-School Building Corporation First Mortgage Bonds, Series 2013B | 234,000             | 119,000                     | 117,000           |
| Northeast Sullivan Multi-School Building Corporation First Mortgage Bonds, Series 2013A | 233,000             | 116,000                     | 114,500           |
|   | 937,000             | 757,000                     | 310,500           |
|   |                     | <b>Estimated 2019 Levy:</b> | <b>1,361,799</b>  |

**The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.**

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2018. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
2. To estimate the 2019 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2019 will match those used as part of the 2018 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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County: 77 Sullivan  
 Unit: 7645 NORTHEAST SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

| Debt Name  | Estimated Line 1<br>Payments<br>01/01/19 - 12/31/19 | Estimated Line 2<br>Payments<br>07/01/18 - 12/31/18 | Estimated Line 11<br>Operating Balance |
|--|---|---|--|
| Taxable General Obligation Pension Bonds of 2006 | 346,580   | 173,668   | 0                                      |
|  | 346,580   | 173,668   | 0                                      |
|  |   | <b>Estimated 2019 Levy:</b>                         | <b>473,640</b>                         |

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Estimated Debt Service Payments and Levies for Budget Year 2019

County: 77 Sullivan  
 Unit: 7715 SOUTHWEST SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

| Debt Name   | Estimated Line 1<br>Payments<br>01/01/19 - 12/31/19 | Estimated Line 2<br>Payments<br>07/01/18 - 12/31/18 | Estimated Line 11<br>Operating Balance |
|---|---|---|--|
| Unreimbursed Textbooks  | 32,345  | 0   | 0                                      |
| Carlisle-Sullivan School Building Corporation   | 186,000   | 93,000  | 93,000                                 |
| Ad Valorem Property Tax First Mortgage Bonds, Series 2014   | 239,000   | 120,000   | 35,550                                 |
| Carlisle-Sullivan School Building Corp Ad Valorem Property Tax First Mortgage Refunding Bds Sr 2015 | 2,067,000   | 1,033,500   | 1,035,000                              |
|   | 2,524,345   | 1,246,500   | 1,163,550                              |
|   |   | <b>Estimated 2019 Levy:</b>                         | <b>2,308,264</b>                       |

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Estimated Debt Service Payments and Levies for Budget Year 2019

County: 77 Sullivan  
 Unit: 7715 SOUTHWEST SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

| Debt Name                          | Estimated Line 1<br>Payments<br>01/01/19 - 12/31/19 | Estimated Line 2<br>Payments<br>07/01/18 - 12/31/18 | Estimated Line 11<br>Operating Balance |
|------------------------------------|---|---|--|
| School Severance Bonds Series 2013 | 643,480   | 320,950   | 0                                      |
|                                    | 643,480   | 320,950   | 0                                      |
|                                    |   | <b>Estimated 2019 Levy:</b>                         | <b>554,605</b>                         |

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