

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 75 STARKE
 School Corp: 7495 OREGON-DAVIS SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	121,071
+ 2018 Transportation Maximum Levy	459,315
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	426,151
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,006,537
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,040,759

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	154,353
÷ 2018 Certified Net AV	218,539,014
2018 Utility and Insurance Rate	0.0706
2018 Utility and Insurance Rate	0.0706
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1244
2018 Adjusted Capital Projects Fund Rate	0.1950
2018 Certified Net AV	218,539,014
x 2018 Adjusted Capital Projects Fund Rate	0.1950
2018 Capital Projects Fund Maximum Levy Equivalent	426,151

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 75 STARKE
 School Corp: 7515 NORTH JUDSON-SAN PIERRE SCHOOL CORP

2018 Bus Replacement Maximum Levy	271,133
+ 2018 Transportation Maximum Levy	791,749
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	826,804
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,889,686
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,953,935

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	315,912
÷ 2018 Certified Net AV	299,783,723
2018 Utility and Insurance Rate	0.1054
2018 Utility and Insurance Rate	0.1054
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1704
2018 Adjusted Capital Projects Fund Rate	0.2758
2018 Certified Net AV	299,783,723
x 2018 Adjusted Capital Projects Fund Rate	0.2758
2018 Capital Projects Fund Maximum Levy Equivalent	826,804

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 75 STARKE
 School Corp: 7525 KNOX COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	319,282
+ 2018 Transportation Maximum Levy	1,007,516
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,192,849
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,519,647
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,605,315

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	413,982
÷ 2018 Certified Net AV	417,518,194
2018 Utility and Insurance Rate	0.0992
2018 Utility and Insurance Rate	0.0992
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1865
2018 Adjusted Capital Projects Fund Rate	0.2857
2018 Certified Net AV	417,518,194
x 2018 Adjusted Capital Projects Fund Rate	0.2857
2018 Capital Projects Fund Maximum Levy Equivalent	1,192,849