

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation  
County Summary

Year: 2012

County: 74    Spencer

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 SPENCER COUNTY	3,626	321	0	3,305
0001 CARTER TOWNSHIP      Civil	0	0	0	0
0002 CLAY TOWNSHIP      Civil	34	0	0	34
0002 CLAY TOWNSHIP      Fire	0	0	0	0
0003 GRASS TOWNSHIP      Civil	40	0	0	40
0003 GRASS TOWNSHIP      Fire	0	0	0	0
0004 HAMMOND TOWNSHIP      Civil	21	0	0	21
0004 HAMMOND TOWNSHIP      Fire	0	0	0	0
0005 HARRISON TOWNSHIP      Civil	0	0	0	0
0005 HARRISON TOWNSHIP      Fire	0	0	0	0
0006 HUFF TOWNSHIP      Civil	0	0	0	0
0006 HUFF TOWNSHIP      Fire	0	0	0	0
0007 JACKSON TOWNSHIP      Civil	0	0	0	0
0007 JACKSON TOWNSHIP      Fire	0	0	0	0
0008 LUCE TOWNSHIP      Civil	349	0	0	349
0008 LUCE TOWNSHIP      Fire	363	0	0	363
0009 OHIO TOWNSHIP      Civil	0	0	0	0
0009 OHIO TOWNSHIP      Fire	0	0	0	0
0458 ROCKPORT CIVIL CITY	4,284	0	0	4,284
0870 CHRISNEY CIVIL TOWN	511	0	0	511
0871 DALE CIVIL TOWN	1,078	0	0	1,078
0872 GENTRYVILLE CIVIL TOWN	0	0	0	0
0873 GRANDVIEW CIVIL TOWN	907	0	0	907
0874 SANTA CLAUS CIVIL TOWN	1,020	0	0	1,020
0973 RICHLAND CIVIL TOWN	0	0	0	0

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County Summary

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<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
7385 NORTH SPENCER COUNTY SCHOOL CORPORATION	9,719	0	4,583	5,136
7445 SOUTH SPENCER COUNTY SCHOOL CORPORATION	6,573	0	3,271	3,302
0294 SPENCER COUNTY PUBLIC LIBRARY	155	0	0	155
0301 LINCOLN HERITAGE PUBLIC LIBRARY	0	0	0	0
0960 CARTER FIRE PROTECTION DISTRICT	0	0	0	0
1068 SPENCER COUNTY SOLID WASTE MGMT DIST	0	0	0	0
<b>COUNTY TOTALS:</b>	<u><b>\$28,680</b></u>	<u><b>\$321</b></u>	<u><b>\$7,854</b></u>	<u><b>\$20,505</b></u>

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74 Spencer

Unit: 0000 SPENCER COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$8,424

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 959,030

Certified Net Assessed Value (NAV) 1,345,447,167

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 6,646,508

Levy Attributable to Bank Personal Property AV 4,653

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and 1999 206,883

Certified Levy for County Welfare Administration Fund

Times: Bank Ratio 0.0007

Welfare Levy Attributable to Bank PP 145

Guaranteed Distribution: \$3,626

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$321

FINAL DISTRIBUTION \$3,305

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74 Spencer

Unit: 0000 SPENCER COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	160,209	33,621,684	0.0048
1998	160,000	35,920,520	0.0045
1999	158,000	38,773,693	<u>0.0041</u>

STEP TWO: Sum of Factors from STEP ONE 0.0134

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0045

STEP FOUR: Determine Guaranteed Distribution 3,626

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 16

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0367	0.4928	0.0745
2007	0.0358	0.5383	0.0665
2008	0.0599	0.5387	<u>0.1112</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.2522

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0841

STEP NINE: Determine Guaranteed Distribution 3,626

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 305

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$321

**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0001    CARTER TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$47

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 405,770

Certified Net Assessed Value (NAV) 183,457,229

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0022

Times: Certified Levy 27,335

Levy Attributable to Bank Personal Property AV 60

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0002    CLAY TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$40

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 45,200

Certified Net Assessed Value (NAV) 154,812,708

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0003

Times: Certified Levy 19,352

Levy Attributable to Bank Personal Property AV 6

Guaranteed Distribution: \$34

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 37,740,728

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 13,134

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0003    GRASS TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$57

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 76,830

Certified Net Assessed Value (NAV) 104,025,705

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 24,238

Levy Attributable to Bank Personal Property AV 17

Guaranteed Distribution: \$40

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 5,500

Certified Net Assessed Value (NAV) 95,672,385

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 47,071

Levy Attributable to Bank Personal Property AV 5

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0004    HAMMOND TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$37

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 34,840

Certified Net Assessed Value (NAV) 56,543,545

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 26,292

Levy Attributable to Bank Personal Property AV 16

Guaranteed Distribution: \$21

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 45,193,028

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 8,813

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0005    HARRISON TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 29,790

Certified Net Assessed Value (NAV) 83,541,528

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0004

Times: Certified Levy 22,055

Levy Attributable to Bank Personal Property AV 9

Guaranteed Distribution: \$0

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 29,790

Certified Net Assessed Value (NAV) 82,427,553

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0004

Times: Certified Levy 7,666

Levy Attributable to Bank Personal Property AV 3

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0006    HUFF TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>64,657,921</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>10,474</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>64,657,921</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>6,724</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0007    JACKSON TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 27,798,718

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 14,789

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 27,798,718

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 14,845

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0008    LUCE TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$427

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 83,070

Certified Net Assessed Value (NAV) 87,908,298

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0009

Times: Certified Levy 86,326

Levy Attributable to Bank Personal Property AV 78

Guaranteed Distribution: \$349

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$495

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 83,070

Certified Net Assessed Value (NAV) 87,908,298

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0009

Times: Certified Levy 146,368

Levy Attributable to Bank Personal Property AV 132

Guaranteed Distribution: \$363

**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0009    OHIO TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$31

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 283,530

Certified Net Assessed Value (NAV) 582,701,515

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0005

Times: Certified Levy 115,958

Levy Attributable to Bank Personal Property AV 58

Guaranteed Distribution: \$0

Levy Type:    Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 74,850

Certified Net Assessed Value (NAV) 541,769,736

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 198,830

Levy Attributable to Bank Personal Property AV 20

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0458    ROCKPORT CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,250

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 208,680

Certified Net Assessed Value (NAV) 40,931,779

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0051

Times: Certified Levy 385,496

Levy Attributable to Bank Personal Property AV 1,966

Guaranteed Distribution: \$4,284

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0870    CHRISNEY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$917

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 71,330

Certified Net Assessed Value (NAV) 8,353,320

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0085

Times: Certified Levy 47,781

Levy Attributable to Bank Personal Property AV 406

Guaranteed Distribution: \$511

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0871    DALE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,988

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 195,650

Certified Net Assessed Value (NAV) 59,600,769

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0033

Times: Certified Levy 275,713

Levy Attributable to Bank Personal Property AV 910

Guaranteed Distribution: \$1,078

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0872    GENTRYVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 3,229,330

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 22,318

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0873    GRANDVIEW CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,158

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 34,840

Certified Net Assessed Value (NAV) 11,350,517

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0031

Times: Certified Levy 80,998

Levy Attributable to Bank Personal Property AV 251

Guaranteed Distribution: \$907

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0874    SANTA CLAUS CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,950

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 255,320

Certified Net Assessed Value (NAV) 173,454,039

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0015

Times: Certified Levy 620,271

Levy Attributable to Bank Personal Property AV 930

Guaranteed Distribution: \$1,020

**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0973    RICHLAND CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 24,510

Certified Net Assessed Value (NAV) 5,873,639

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0042

Times: Certified Levy 63,659

Levy Attributable to Bank Personal Property AV 267

Guaranteed Distribution: \$0

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 7385    NORTH SPENCER COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$14,459

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	557,590	
Certified Net Assessed Value (NAV)	<u>645,997,891</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0009	
Times: Certified Levy	<u>5,266,820</u>	
Levy Attributable to Bank Personal Property AV		4,740

Guaranteed Distribution:	\$9,719
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$4,583</u>
Final Distribution	<u>\$5,136</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6630	1.4129	0.4692
2007	0.7533	1.6087	0.4683
2008	0.7339	1.5381	<u>0.4771</u>

STEP TWO: Sum of Factors from STEP ONE 1.4146

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4715

STEP FOUR: Determine Guaranteed Distribution 9,719

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 4,583

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 7445    SOUTH SPENCER COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$9,407

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	401,440	
Certified Net Assessed Value (NAV)	<u>699,449,276</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0006	
Times: Certified Levy	<u>4,724,080</u>	
Levy Attributable to Bank Personal Property AV		2,834

Guaranteed Distribution:	\$6,573
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$3,271</u>
Final Distribution	<u>\$3,302</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7747	1.4576	0.5315
2007	0.7701	1.5694	0.4907
2008	0.7129	1.5152	<u>0.4705</u>

STEP TWO: Sum of Factors from STEP ONE 1.4927

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4976

STEP FOUR: Determine Guaranteed Distribution 6,573

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 3,271

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0294    SPENCER COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$729

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 401,440

Certified Net Assessed Value (NAV) 727,153,358

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 956,934

Levy Attributable to Bank Personal Property AV 574

Guaranteed Distribution: \$155

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0301    LINCOLN HERITAGE PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 557,590

Certified Net Assessed Value (NAV) 618,293,809

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0009

Times: Certified Levy 500,200

Levy Attributable to Bank Personal Property AV 450

Guaranteed Distribution: \$0

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 0960    CARTER FIRE PROTECTION DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 195,650

Certified Net Assessed Value (NAV) 128,189,145

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0015

Times: Certified Levy 101,782

Levy Attributable to Bank Personal Property AV 153

Guaranteed Distribution: \$0

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 74    Spencer

Unit: 1068    SPENCER COUNTY SOLID WASTE MGMT DIST

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 959,030

Certified Net Assessed Value (NAV) 1,345,447,167

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 339,053

Levy Attributable to Bank Personal Property AV 237

Guaranteed Distribution: \$0