

**STATE OF INDIANA  
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2020

County: 74 Spencer  
 Unit: 0009 OHIO TOWNSHIP  
 Fund: 1182 FIRE EQUIPMENT DEBT

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Anticipated Debt Service	115,813	57,906	8,686
	115,813	57,906	8,686
		<b>Estimated 2020 Levy:</b>	<b>120,518</b>

**The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.**

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during spring 2019. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.

2. To estimate the 2020 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the Department assumes that the miscellaneous revenues in 2020 will match those used as part of the 2019 certified levy calculation. Actual miscellaneous revenues are likely to differ and may impact the actual debt service levy.

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 74 Spencer  
 Unit: 7385 NORTH SPENCER COUNTY SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
\$8,970,000 AD VALOREM PROPERTY TAX FIRST MORTGAGE BONDS, SERIES 2016	1,816,000	748,000	272,100
North Spencer MS Building Corporation Ad Valorem Property Tax First Mortgage Bonds, Series 2017	338,000	87,500	48,900
2018 General Obligation Bonds	276,386	582,773	0
	2,430,386	1,418,273	321,000
		<b>Estimated 2020 Levy:</b>	<b>2,302,560</b>

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 74 Spencer  
 Unit: 7385 NORTH SPENCER COUNTY SCHOOL CORPORATION  
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
School Severance 2013 A Refunding	290,727	145,823	142,698
	290,727	145,823	142,698
		<b>Estimated 2020 Levy:</b>	<b>394,100</b>

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Estimated Debt Service Payments and Levies for Budget Year 2020

County: 74 Spencer  
 Unit: 7445 SOUTH SPENCER COUNTY SCHOOL CORPORATION  
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/20 - 12/31/20	Estimated Line 2 Payments 07/01/19 - 12/31/19	Estimated Line 11 Operating Balance
Ad Valorem Property Tax First Mortgage Bonds, Series 2018	1,465,000	250,000	219,900
Unreimbursed Textbooks	3,000	3,000	0
Taxable Ad Valorem Property Tax First Mortgage Bonds, Series 2011	0	700,500	0
	1,468,000	953,500	219,900
		<b>Estimated 2020 Levy:</b>	<b>1,394,563</b>

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