

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2018

County: 74 Spencer
 Unit: 0009 OHIO TOWNSHIP
 Fund: 1182 FIRE EQUIPMENT DEBT

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
Anticipated Debt Service	115,812	57,906	17,372
	115,812	57,906	17,372
		Estimated 2018 Levy:	89,632

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. To compute these estimates, the Department used the Pre-Budget Debt Worksheet submitted by taxing units during May and June 2017. Data entered on these lines was used to compute estimates for Lines 1, 2, and 11. The reliability of these figures may be impacted by data entry errors on the Pre-Budget Debt Worksheet.
3. To estimate the 2018 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the assumption used is that a fund will have no miscellaneous revenues. The presence of miscellaneous revenues could reduce the levy needed to support debt payments.

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 74 Spencer
 Unit: 0301 LINCOLN HERITAGE PUBLIC LIBRARY
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
General Obligation Bonds of 2002	0	92,138	0
	0	92,138	0
		Estimated 2018 Levy:	0

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INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2018

County: 74 Spencer
 Unit: 7385 NORTH SPENCER COUNTY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1	Estimated Line 2	Estimated Line 11
	Payments	Payments	Operating Balance
	01/01/18 - 12/31/18	07/01/17 - 12/31/17	
Unreimbursed Textbooks	3,500	0	0
North Spencer County Middle School Building Corporation First Mortgage Refunding Bonds, Series 2008	704,600	704,600	0
General Obligation Bond Series 2012	781,713	426,625	0
\$1,895,000* AD VALOREM PROPERTY TAX FIRST MORTGAGE BONDS, SERIES 2012	977,500	17,500	480,000
	2,467,313	1,148,725	480,000
		Estimated 2018 Levy:	2,161,559

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 74 Spencer
 Unit: 7385 NORTH SPENCER COUNTY SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
School Severance 2013 A Refunding	291,077	141,986	143,768
	291,077	141,986	143,768
		Estimated 2018 Levy:	324,254

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**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2018

County: 74 Spencer
 Unit: 7445 SOUTH SPENCER COUNTY SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

Debt Name	Estimated Line 1 Payments 01/01/18 - 12/31/18	Estimated Line 2 Payments 07/01/17 - 12/31/17	Estimated Line 11 Operating Balance
Taxable Ad Valorem Property Tax First Mortgage Bonds, Series 2011	748,000	49,000	700,500
Elementary First Mortgage Bonds, Series 2007	710,500	711,000	0
Unreimbursed Textbooks	7,000	7,000	0
	1,465,500	767,000	700,500
		Estimated 2018 Levy:	1,481,267

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