

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 73 SHELBY
 School Corp: 7285 SHELBY EASTERN SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	93,107
+ 2018 Transportation Maximum Levy	1,107,741
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,271,300
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,472,148
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,556,201

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	324,383
÷ 2018 Certified Net AV	499,724,877
2018 Utility and Insurance Rate	0.0649
2018 Utility and Insurance Rate	0.0649
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1895
2018 Adjusted Capital Projects Fund Rate	0.2544
2018 Certified Net AV	499,724,877
x 2018 Adjusted Capital Projects Fund Rate	0.2544
2018 Capital Projects Fund Maximum Levy Equivalent	1,271,300

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 73 SHELBY
 School Corp: 7350 NORTHWESTERN CONSOLIDATED SCHOOL CORP

2018 Bus Replacement Maximum Levy	223,128
+ 2018 Transportation Maximum Levy	764,536
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,058,171
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,045,835
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,115,394

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	291,801
÷ 2018 Certified Net AV	401,278,451
2018 Utility and Insurance Rate	0.0727
2018 Utility and Insurance Rate	0.0727
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1910
2018 Adjusted Capital Projects Fund Rate	0.2637
2018 Certified Net AV	401,278,451
x 2018 Adjusted Capital Projects Fund Rate	0.2637
2018 Capital Projects Fund Maximum Levy Equivalent	1,058,171

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 73 SHELBY
 School Corp: 7360 SOUTHWESTERN CONSOLIDATED SHELBY COUNTY

2018 Bus Replacement Maximum Levy	180,963
+ 2018 Transportation Maximum Levy	625,065
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	626,422
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,432,450
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,481,153

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	141,010
÷ 2018 Certified Net AV	284,478,740
2018 Utility and Insurance Rate	0.0496
2018 Utility and Insurance Rate	0.0496
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1706
2018 Adjusted Capital Projects Fund Rate	0.2202
2018 Certified Net AV	284,478,740
x 2018 Adjusted Capital Projects Fund Rate	0.2202
2018 Capital Projects Fund Maximum Levy Equivalent	626,422

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 73 SHELBY
 School Corp: 7365 SHELBYVILLE CENTRAL SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	391,082
+ 2018 Transportation Maximum Levy	2,161,820
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,899,263
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	5,452,165
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	5,637,538

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	756,069
÷ 2018 Certified Net AV	1,005,640,858
2018 Utility and Insurance Rate	0.0752
2018 Utility and Insurance Rate	0.0752
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2131
2018 Adjusted Capital Projects Fund Rate	0.2883
2018 Certified Net AV	1,005,640,858
x 2018 Adjusted Capital Projects Fund Rate	0.2883
2018 Capital Projects Fund Maximum Levy Equivalent	2,899,263