

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2018

County: 73 Shelby
Unit: 0308 SHELBYVILLE CIVIL CITY
Fund: 0183 BOND #3

| Debt Name | Estimated Line 1 Payments 01/01/18 - 12/31/18 | Estimated Line 2 Payments 07/01/17 - 12/31/17 | Estimated Line 11 Operating Balance |
|---|---|---|--|
| City of Shelbyville, IN Park District Bonds of 2011 | 94,327 | 22,976 | 48,718 |
| | 94,327 | 22,976 | 48,718 |
| | | Estimated 2018 Levy: | 99,714 |

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Summary of Significant Assumptions

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3. To estimate the 2018 levy for debt service funds, the Department is using the estimated cash balance submitted by taxing units as part of the Pre-Budget Debt Worksheet. For purposes of these estimates, the assumption used is that a fund will have no miscellaneous revenues. The presence of miscellaneous revenues could reduce the levy needed to support debt payments.

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 73 Shelby
 Unit: 0308 SHELBYVILLE CIVIL CITY
 Fund: 0185 BOND #5

| Debt Name | Estimated Line 1 Payments 01/01/18 - 12/31/18 | Estimated Line 2 Payments 07/01/17 - 12/31/17 | Estimated Line 11 Operating Balance |
|---|---|---|--|
| City of Shelbyville, IN General Obligation Bonds, Series 2016 | 186,976 | 182,850 | 27,509 |
| | 186,976 | 182,850 | 27,509 |
| | | Estimated 2018 Levy: | 293,290 |

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 73 Shelby
 Unit: 0308 SHELBYVILLE CIVIL CITY
 Fund: 1181 FIRE BUILDING DEBT

| Debt Name | Estimated Line 1 Payments 01/01/18 - 12/31/18 | Estimated Line 2 Payments 07/01/17 - 12/31/17 | Estimated Line 11 Operating Balance |
|---|---|---|--|
| Fire Station Bldg. Corp. 1st Mort. Refunding Bonds, Series 2014 | 425,000 | 214,500 | 210,500 |
| | 425,000 | 214,500 | 210,500 |
| | | Estimated 2018 Levy: | 445,544 |

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 73 Shelby
 Unit: 0308 SHELBYVILLE CIVIL CITY
 Fund: 2482 REDEVELOPMENT BOND

| Debt Name | Estimated Line 1 Payments 01/01/18 - 12/31/18 | Estimated Line 2 Payments 07/01/17 - 12/31/17 | Estimated Line 11 Operating Balance |
|--|---|---|--|
| City of Shelbyville, IN Redevelopment District Bonds of 2011 | 103,908 | 25,379 | 53,304 |
| | 103,908 | 25,379 | 53,304 |
| | | Estimated 2018 Levy: | 107,472 |

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**STATE OF INDIANA
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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 73 Shelby
 Unit: 7285 SHELBY EASTERN SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

| Debt Name | Estimated Line 1 Payments 01/01/18 - 12/31/18 | Estimated Line 2 Payments 07/01/17 - 12/31/17 | Estimated Line 11 Operating Balance |
|---|---|---|--|
| Shelby Eastern Schools General Obligation Bonds, Series 2015 | 157,276 | 79,229 | 24,004 |
| Fees | 400 | 0 | 0 |
| Interest on Temporary Loans | 100,000 | 0 | 0 |
| AD VALOREM PROPERTY TAX FIRST MORTGAGE REFUNDING AND IMPROVEMENT BONDS, SERIES 2011 | 2,506,500 | 1,245,000 | 1,261,500 |
| | 2,764,176 | 1,324,229 | 1,285,504 |
| | | Estimated 2018 Levy: | 2,748,422 |

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 73 Shelby
 Unit: 7285 SHELBY EASTERN SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

| Debt Name | Estimated Line 1 Payments 01/01/18 - 12/31/18 | Estimated Line 2 Payments 07/01/17 - 12/31/17 | Estimated Line 11 Operating Balance |
|---|---|---|--|
| Shelby Eastern Schools Amended Taxable General Obligation Pension Bonds of 2004 | 284,496 | 140,318 | 141,735 |
| | 284,496 | 140,318 | 141,735 |
| | | Estimated 2018 Levy: | 403,208 |

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**STATE OF INDIANA
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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 73 Shelby
 Unit: 7350 NORTHWESTERN CONSOLIDATED SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

| Debt Name | Estimated Line 1 | Estimated Line 2 | Estimated Line 11 |
|--|---------------------|---------------------|-------------------|
| | Payments | Payments | Operating Balance |
| | 01/01/18 - 12/31/18 | 07/01/17 - 12/31/17 | |
| Common School Education Technology Advancement A1713 | 26,415 | 13,305 | 13,078 |
| Northwestern Consol Building Corp Ad Valorem Property Tax First Mortgage Bonds Series 2016 | 58,000 | 29,800 | 8,850 |
| Northwestern Consol. School Building Corp Ad Valorem Property Tax First Mortgage Bonds Series 2015 | 176,000 | 34,000 | 25,800 |
| Common School Education Technology Advancement A1796 | 25,865 | 13,028 | 12,806 |
| Common School Education Technology Advancement A1769 | 0 | 8,831 | 0 |
| Northwestern Consol School Building Corp Ad Valorem Property Tax First Mortgage Bonds, Series 2014 | 156,000 | 35,000 | 78,000 |
| Common School Education Technology Advancement A1901 | 23,223 | 11,696 | 3,450 |
| Ad Valorem Property Tax First Mortgage Bonds, Series 2012 | 276,000 | 137,500 | 136,500 |
| Ad Valorem Property Tax First Mortgage Bonds, Series 2010 (QSCBs) | 660,000 | 312,000 | 347,000 |

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 73 Shelby
 Unit: 7350 NORTHWESTERN CONSOLIDATED SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

| Debt Name | Estimated Line 1 | Estimated Line 2 | Estimated Line 11 |
|---|---------------------|-----------------------------|-------------------|
| | Payments | Payments | Operating Balance |
| | 01/01/18 - 12/31/18 | 07/01/17 - 12/31/17 | |
| First Mortgage Bonds, Series 2006 | 0 | 117,000 | 0 |
| General Obligation Bonds of 2009 | 276,400 | 138,706 | 71,225 |
| Anticipated Debt Service | 53,000 | 0 | 11,250 |
| Interest on Temporary Loans | 100,000 | 50,000 | 0 |
| Unreimbursed Textbooks | 25,000 | 0 | 0 |
| Northwestern Consol. School Building Corp. Ad Valorem Property Tax First Mortgage Bonds Series 2013 | 142,000 | 72,000 | 71,000 |
| | 1,997,903 | 972,866 | 778,958 |
| | | Estimated 2018 Levy: | 1,910,291 |

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 73 Shelby
 Unit: 7350 NORTHWESTERN CONSOLIDATED SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

| Debt Name | Estimated Line 1 Payments 01/01/18 - 12/31/18 | Estimated Line 2 Payments 07/01/17 - 12/31/17 | Estimated Line 11 Operating Balance |
|--|---|---|--|
| Taxable General Obligation Pension Bonds of 2003 | 117,912 | 61,201 | 30,842 |
| | 117,912 | 61,201 | 30,842 |
| | | Estimated 2018 Levy: | 0 |

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 73 Shelby
 Unit: 7360 SOUTHWESTERN CONSOLIDATED SHELBY COUNTY SCHOOLS
 Fund: 0180 DEBT SERVICE

| Debt Name | Estimated Line 1 | Estimated Line 2 | Estimated Line 11 |
|--|---------------------|---------------------|-------------------|
| | Payments | Payments | Operating Balance |
| | 01/01/18 - 12/31/18 | 07/01/17 - 12/31/17 | |
| Unreimbursed Textbooks | 1,621 | 1,119 | 0 |
| Ad Valorem Property Tax First Mortgage Bonds, Series 2016 | 42,000 | 69,000 | 54,900 |
| Southwestern Multi-School Building Corporation First Mortgage Refunding Bonds, Series 2009 | 0 | 206,000 | 0 |
| Southwestern Schools Improvement Building Corporation First Mortgage Bonds, Series 2011 | 632,000 | 180,000 | 128,000 |
| Southwestern Schools Improvement Building Corporation First Mortgage Bonds, Series 2004 | 0 | 239,000 | 0 |
| Interest on Temporary Loans | 60,000 | 60,000 | 0 |
| Fees | 2,000 | 2,000 | 600 |

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 73 Shelby
 Unit: 7360 SOUTHWESTERN CONSOLIDATED SHELBY COUNTY SCHOOLS
 Fund: 0180 DEBT SERVICE

| | Estimated Line 1 Payments | Estimated Line 2 Payments | Estimated Line 11 Operating Balance |
|-----------|------------------------------|------------------------------|--|
| Debt Name | 01/01/18 - 12/31/18 | 07/01/17 - 12/31/17 | |
| | 737,621 | 757,119 | 183,500 |
| | | Estimated 2018 Levy: | 1,026,209 |

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 73 Shelby
 Unit: 7360 SOUTHWESTERN CONSOLIDATED SHELBY COUNTY SCHOOLS
 Fund: 0186 SCHOOL PENSION DEBT

| Debt Name | Estimated Line 1 Payments 01/01/18 - 12/31/18 | Estimated Line 2 Payments 07/01/17 - 12/31/17 | Estimated Line 11 Operating Balance |
|--|---|---|--|
| Southwestern CSD of Shelby County Amended Taxable General Obligation Pension Bonds of 2003 | 0 | 53,504 | 0 |
| | 0 | 53,504 | 0 |
| | | Estimated 2018 Levy: | 22,994 |

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Estimated Debt Service Payments and Levies for Budget Year 2018

County: 73 Shelby
 Unit: 7365 SHELBYVILLE CENTRAL SCHOOL CORPORATION
 Fund: 0180 DEBT SERVICE

| Debt Name | Estimated Line 1 | Estimated Line 2 | Estimated Line 11 |
|--|---------------------|-----------------------------|-------------------|
| | Payments | Payments | Operating Balance |
| | 01/01/18 - 12/31/18 | 07/01/17 - 12/31/17 | |
| 2011 Elementary School Refinance | 2,840,000 | 1,411,000 | 712,500 |
| Shelbyville Central Renovation School Building Corp 2014 Refunding | 2,529,000 | 1,264,500 | 632,500 |
| G.O. Bond 2014 | 219,898 | 111,018 | 54,322 |
| Unreimbursed Textbooks | 35,000 | 0 | 0 |
| Interest on Temporary Loans | 60,000 | 0 | 0 |
| Fees | 5,000 | 0 | 0 |
| 2011 QSCB | 305,070 | 152,535 | 76,268 |
| | 5,993,968 | 2,939,053 | 1,475,590 |
| | | Estimated 2018 Levy: | 4,914,155 |

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