St. Joseph County, Indiana
Office of the St. Joseph County Auditor
Michael Hamann, Auditor

January 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
AM General Allocation Area #3

<table>
<thead>
<tr>
<th>County:</th>
<th>71 (St. Joseph)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allocation Area Code:</td>
<td>T71A03</td>
</tr>
<tr>
<td>Allocation Area Name:</td>
<td>AM General Allocation Area #3</td>
</tr>
<tr>
<td>County Code:</td>
<td>AM General</td>
</tr>
</tbody>
</table>

Form Prepared By:
Name: Bryan Schuch, Senior Associate
Unit/Company: Cender & Company, L.L.C.
Phone Number: (219) 736-1800
Electronic Mail Address: bschuch@cendercompany.com

**ALLOCATION AREA NEUTRALIZATION CALCULATION**

1) 2015 Pay 2016 Base Assessed Value of Allocation Area $ 44,799,524
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area 16,731,356
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2) $ 71,331,880

4) 2016 Pay 2017 Net Assessed Value of Allocation Area $ 71,416,529
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status 336,300
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change In Tax Status 103,800
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off In Allocation Area 184,524
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements In Allocation Area 88,100
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) $ 70,999,305

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 0.99717
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) $ 44,253,930
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $ 27,160,509

13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) 3.1249

**2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)**

| I,_________________________ | Michael Hamann ____________________ |
| St. Joseph County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: August 23, 2016

_________________________ Michael Hamann
County Auditor (Signature)

_________________________ Michael Hamann
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF THE BASE NEUTRALIZATION

Allocation Area Name: AM General Allocation Area #3

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

_________________________
Commissioner, Department of Local Government Finance

Date: 8-23-16
St. Joseph County, Indiana  
Office of the St. Joseph County Auditor  
Michael Hamann, Auditor

January 1, 2016 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet  
New Carlisle Economic Development Area Allocation Area #1

<table>
<thead>
<tr>
<th>County:</th>
<th>St. Joseph</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allocation Area Code:</td>
<td>771402</td>
</tr>
<tr>
<td>Allocation Area Name:</td>
<td>New Carlisle Economic Development Area Allocation Area #1</td>
</tr>
<tr>
<td>County Code:</td>
<td>NCEDA AA #1</td>
</tr>
</tbody>
</table>

Form Prepared By:  
Name: Bryna Schuch, Senior Associate  
Unit/Company: Conder & Company, L.L.C.  
Phone Number: (219) 736-1800  
Electronic Mail Address: bschuch@condercompany.com

**ALLOCATION AREA NEUTRALIZATION CALCULATION**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1) 2015 Pay 2016 Base Assessed Value of Allocation Area</td>
<td>$36,325,091</td>
</tr>
<tr>
<td>2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area</td>
<td>$29,200,065</td>
</tr>
<tr>
<td>3) 2015 Pay 2016 Net Assessed Value of Allocation Area</td>
<td>$55,525,156</td>
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<tr>
<td>4) 2016 Pay 2017 Net Assessed Value of Allocation Area</td>
<td>$58,790,836</td>
</tr>
<tr>
<td>5) 2016 Pay 2017 Net Assessed Value Growth In Allocation Area Due to</td>
<td></td>
</tr>
<tr>
<td>New Construction or a Change in Tax Status</td>
<td></td>
</tr>
<tr>
<td>6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to</td>
<td></td>
</tr>
<tr>
<td>Demolition or a Change in Tax Status</td>
<td></td>
</tr>
<tr>
<td>7) 2016 Pay 2017 Net Assessed Value Growth as a Result of</td>
<td></td>
</tr>
<tr>
<td>Abatement Roll-Off In Allocation Area</td>
<td></td>
</tr>
<tr>
<td>8) Estimated Assessed Value Decrease Due to 2016 Pay 2017</td>
<td></td>
</tr>
<tr>
<td>Appeals Settlements In Allocation Area</td>
<td></td>
</tr>
<tr>
<td>9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area</td>
<td></td>
</tr>
<tr>
<td>(Line 4 - Line 5 + Line 6 - Line 7 - Line 8)</td>
<td></td>
</tr>
<tr>
<td>10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</td>
<td>0.92395</td>
</tr>
<tr>
<td>11) 2015 Pay 2017 Adjusted Base Assessed Value of Allocation Area</td>
<td></td>
</tr>
<tr>
<td>(Line 1 * Line 10)</td>
<td>$28,070,518</td>
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<tr>
<td>12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area</td>
<td></td>
</tr>
<tr>
<td>(Line 4 - Line 10)</td>
<td>$30,713,418</td>
</tr>
<tr>
<td>13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)</td>
<td>3.1249</td>
</tr>
<tr>
<td>2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)</td>
<td></td>
</tr>
</tbody>
</table>

$_092395$

I, Michael Hamann, Auditor of St. Joseph County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: August 23, 2016

Michael Hamann  
County Auditor (Signature)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

**CERTIFICATION OF THE BASE NEUTRALIZATION**

Allocation Area Name: New Carlisle Economic Development Area Allocation Area #1

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

8-23-16

Commissioner, Department of Local Government Finance
# Assessment Allocation Area Real Property Base Assessment Neutralization Worksheet

**New Carlisle Economic Development Area Allocation Area #2**

| County: | 71 (St. Joseph) |
| Allocation Code: | T71402 |
| Allocation Area Name: | New Carlisle Economic Development Area Allocation Area #2 |
| County Code: | NCEDA AA #2 |

**Form Prepared By:**
- **Name:** Bryan Schuch, Senior Associate
- **Unit/Company:** Cender & Company, L.C.
- **Phone Number:** (219) 736-3600
- **Electronic Mail Address:** bschuch@cendercompany.com

## ALLOCATION AREA NEUTRALIZATION CALCULATION

1. 2015 Pay 2016 Base Assessed Value of Allocation Area: $7,444,999
2. 2015 Pay 2016 Incremental Assessed Value of Allocation Area: $5,450,336
3. 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2): $7,589,635

5. 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status: $-
6. 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status: $-
7. 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area: $-
8. Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area: $-


**2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10):** 1.08300

I, Michael Hamann, Auditor of St. Joseph County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: August 23, 2016

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**DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION**

<table>
<thead>
<tr>
<th>Allocation Area Name:</th>
<th>New Carlisle Economic Development Area Allocation Area #2</th>
</tr>
</thead>
</table>

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date: 8-23-16
ST. JOSEPH COUNTY, INDIANA
Office of the St. Joseph County Auditor
Michael Hamann, Auditor

January 1, 2015 Assessment Date Allocation Area Real Property Base Assessment Neutralization Worksheet
Wyatt Economic Development Area Allocation Area #1

County: 71 (St. Joseph)  
Allocation Area Code: T71401  
Allocation Area Name: Wyatt Economic Development Area Allocation Area #1  
County Code: Wyatt EDA #1

Form Prepared By:  
Name: Bryan Schuch, Senior Associate  
Unit/Company: Cender & Company, L.L.C.  
Phone Number: (219) 795-1800  
Electronic Mail Address: bschuch@cendercompany.com

ALLOCATION AREA NEUTRALIZATION CALCULATION

1) 2015 Pay 2016 Base Assessed Value of Allocation Area $ 6,606,291
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area
3) 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2) $ 6,606,291

4) 2016 Pay 2017 Net Assessed Value of Allocation Area $ 6,708,767
5) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to New Construction or a Change in Tax Status $ 198,800
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area $ 52,580
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) $ 6,457,387

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) [Round to Five Decimal Places] 0.97746

11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) $ 6,457,385
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $ 251,382

13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) $ 1.3574
14) Estimated 2016 Pay 2017 Incremental Tax Revenue (Line 12 * Line 13) $ 4,669

2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 0.97746

I, Michael Hamann, Auditor of St. Joseph County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: August 23, 2016

[Signature]

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Wyatt Economic Development Area Allocation Area #1

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]  8-23-16

Commissioner, Department of Local Government Finance  Date
### Allocation Area Neutralization Calculation

1. 2015 Pay 2016 Base Assessed Value of Allocation Area: $155,500
2. 2016 Pay 2016 Incremental Assessed Value of Allocation Area
3. 2015 Pay 2016 Net Assessed Value of Allocation Area (Line 1 + Line 2) $155,500

4. 2016 Pay 2017 Net Assessed Value of Allocation Area $454,800
5. 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status $207,000
6. 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7. 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8. Estimated Assessed Value Decrease Due to 2015 Pay 2017 Appeals Settlements In Allocation Area

10. 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 1.01479
11. 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 x Line 10) $157,800
12. 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $207,000
13. Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) 2.2912
14. Estimated 2016 Pay 2017 Incremental Tax Revenue (Line 12/100) x Line 13) $6,805

### 2016 Pay 2017 Base Neutralization Factor for Allocation Area (Line 10)

1.01479

Michael Hamann, Auditor of St. Joseph County, certifies to the best of my knowledge that the above base assessed value calculation is full, true and complete for the allocation area identified above.

Dated: August 23, 2016

Michael Hamann, County Auditor (Signature)

**Department of Local Government Finance**

**Certification of TIF Base Neutralization**

Allocation Area Name: NW Cleveland Road EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

8-23-16