

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
Indiana Government Center North Room 1058(B)
Indianapolis, Indiana 46204

IN THE MATTER OF THE TAX REQUEST OF)
SOUTH ADAMS SCHOOLS (ADAMS COUNTY))
FOR APPROVAL OF THE ISSUANCE OF)
ITS GENERAL OBLIGATION BONDS)

Revised Order
07-041(A)

A petition was filed by the bond counsel of the above-named taxing unit for approval of bonds designated "General Obligation Bonds" in the aggregate principal amount of \$2,240,000, and pursuant to IC 20-46-7-8, requiring such approval, a recommendation having been received from the School Property Tax Control Board.

The Department of Local Government Finance has reviewed the petition pursuant to I.C. 20-46-7-11 and the school has complied with the appropriate provisions of I.C. 6-1.1-20 and I.C. 20-46-7-8. After careful consideration of all facts, the Board takes the following action:

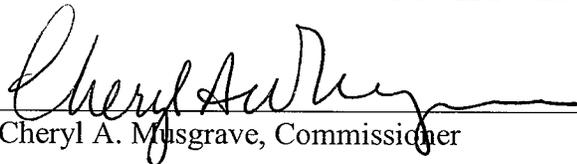
APPROVE:

Pursuant to IC 20-46-7-8 issuance of bonds designated "General Obligation Bonds" in the aggregate principal amount of \$1,675,000 with a final maturity not later than January 15, 2009.

To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions to I.C. 6-1.1-17-3. In addition, on or before December 31, 2007, the unit must execute the above issue and file with the Department of Local Government Finance a final amortization schedule.

Dated this 11th day of September, 2007.

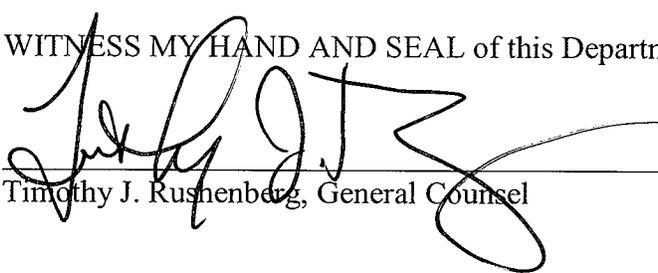
DEPARTMENT OF LOCAL GOVERNMENT FINANCE


Cheryl A. Musgrave, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Timothy J. Rushenberg, General Counsel for the Department of Local Government Finance, do hereby certify that the above is a full, true, and complete copy of the Order of the Commissioner made this date in the above-entitled matter.

WITNESS MY HAND AND SEAL of this Department on this 11th day of September, 2007.


Timothy J. Rushenberg, General Counsel

Ind. Code 5-1-18, requires local units of government to provide debt information to the DLGF not later than December 31 of the year in which the bonds are issued or the lease is executed. In addition, local units of government are also required to annually (before March 1) provide the DLGF with information regarding their outstanding debt obligations. The documents that must be completed can be found on the DLGF website: http://www.in.gov/dlgf/rates/debt_reporting.html. Please submit completed documents electronically to data@dlgf.in.gov. Questions regarding these documents may be directed to Cheryl Prochaska at (317) 244-4480.