



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

State Form 50059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Spencer
Jurisdiction: Spencer County
Allocation Code: T74001
Allocation Area Name: AK Steel Rockport Works

Form Prepared By:
Name: Jason Semler
Unit/Company: H. J. Umbaugh & Associates
Telephone Number: 317-465-1500
E-mail Address: semler@umbaugh.com

Table with 15 rows of calculations for TIF base neutralization, including assessed values, growth, and tax revenue. Total factor calculated as 1.00644.

I, Autumn Goodman Winkler Auditor, of Spencer County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-25-16
Autumn Goodman Winkler
County Auditor (Signature)

Autumn Goodman Winkler
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: AK Steel Rockport Works

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

8/25/16
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

State Form 56059 (5-16)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Spencer
Jurisdiction: Santa Claus
Allocation Code: T74002
Allocation Area Name: Santa Claus Industrial Park

Form Prepared By:
Name: Jason Semler
Unit/Company: H. J. Umbaugh & Associates
Telephone Number: 317-465-1500
E-mail Address: semler@umbaugh.com

Table with 2 columns: Description and Amount. Rows include assessed values for 2015 and 2016, net assessed values, growth, and neutralization factors. Total 2016 Pay 2017 Base Neutralization Factor is 1.01243.

I, Autumn Goodman Winkler, Auditor, of Spencer County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-25-16
Autumn Goodman Winkler
County Auditor (Signature)

Autumn Goodman Winkler
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Santa Claus Industrial Park

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance
[Signature]

8/26/16
Date (month/day/year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017  
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 PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Spencer  
 Jurisdiction Santa Claus  
 Allocation Code T74003  
 Allocation Area Name Amusement & Commercial Allocation Area

Form Prepared By:  
 Name Jason Semler  
 Unit/Company H. J. Umbaugh & Associates  
 Telephone Number 317-465-1500  
 E-mail Address semler@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area	<u>37,039,474</u>
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area	<u>4,405,279</u>
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$41,444,753</u>
4) 2016 Pay 2017 Net Assessed Value of Allocation Area	<u>41,649,290</u>
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>431,000</u>
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>                  </u>
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>                  </u>
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area	<u>                  </u>
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area	<u>\$41,218,290</u>
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.99454</u>
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$36,837,238</u>
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$4,812,052</u>
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>1.8460</u>
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$88,830</u>
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area	<u>1.8460</u>
2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>0.99454</u>

I, Autumn Goodman Winkler Auditor, of Spencer County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8-25-16  
Autumn Goodman Winkler  
 County Auditor (Signature)

Autumn Goodman Winkler  
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Amusement & Commercial Allocation Area

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma  
 Commissioner, Department of Local Government Finance

8/25/16  
 Date (month, day, year)