

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 70 RUSH
 School Corp: 6995 RUSH COUNTY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	446,800
+ 2018 Transportation Maximum Levy	2,041,373
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	2,279,508
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	4,767,681
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	4,929,783

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	300,374
÷ 2018 Certified Net AV	920,641,557
2018 Utility and Insurance Rate	0.0326
2018 Utility and Insurance Rate	0.0326
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2150
2018 Adjusted Capital Projects Fund Rate	0.2476
2018 Certified Net AV	920,641,557
x 2018 Adjusted Capital Projects Fund Rate	0.2476
2018 Capital Projects Fund Maximum Levy Equivalent	2,279,508