

**EXHIBIT B-1**

**REVENUE SPENDING PLAN**

*(Attached)*

## LAKE CENTRAL SCHOOL CORPORATION

### Proposed Revenue Spending Plan

*Pursuant to I.C. 20-46-1-8(e) as applicable to the Referendum Tax Levy which will be proposed to voters on November 4, 2025*

#### Referendum Question Information:

- Number of Years of Referendum Tax Levy: 8
- Funding Purposes: Recruiting and retaining teachers and staff, supporting essential student health and safety initiatives, and maintaining class sizes, academic programs and opportunities to meet the learning needs of all students
- Maximum Tax Levy: \$17,772,033

Estimate of the <u>annual</u> revenue expected to be collected from the referendum levy:	\$17,772,033 <sup>1</sup>
Specific purposes for which the referendum levy will be used:	Estimate of the annual amounts that will be expended for each purpose: <sup>2</sup>
Retaining Teachers and Staff	\$12,210,000
Student Health and Safety Initiatives	\$1,680,033
Maintaining Class Sizes	\$2,132,000
Advancing Academic Programs and Opportunities	\$1,750,000

<sup>1</sup> Based on current net assessed valuation as of the date of approval of this Revenue Spending Plan. No assumptions regarding assessed valuation growth or loss are made in this Revenue Spending Plan.

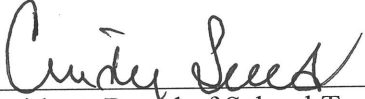
<sup>2</sup> This is an estimate based on current law, current revenue amounts and sources, and anticipated needs which may change over time. The school corporation reserves the right to amend this plan each year and over time to more closely align with the actual revenue received and educational and operational needs of the district.

## CERTIFICATION OF REFERENDUM TAX LEVY RESOLUTION

I, Cindy Sues, President of the Board of School Trustees (the "Board") of Lake Central School Corporation, hereby certify that I was present at the meeting of the Board on June 30, 2025. Furthermore, I affirm under the penalties for perjury that the resolution attached to this certificate is a true and correct copy of the resolution that was adopted by a majority of the Board and signed by the President and Vice President of the Board.

I affirm, under the penalties for perjury, that the foregoing representations are true to the best of my knowledge and belief.

Date: June 30, 2025

  
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President, Board of School Trustees