



# SCHOOL CITY OF HOBART

32 East 7TH Street, Hobart, IN 46342

Phone: 219-942-8885 Fax: 219-942-0081

<http://www.hobart.k12.in.us>

*"Building College and Career Ready Brickies"*

## ADMINISTRATION

**Dr. Peggy Buffington, Ph.D.**  
Superintendent

**Ted Zembala**  
Business Manager

**Jonathan Mock**  
Director of Human Resources  
& Compliance

**Deborah Matthys**  
Director of Curriculum &  
Instruction

**Sara Gutierrez**  
Director of Early Learning &  
Education

**Russell Mellon**  
Director of Information  
Technology Services

**Christopher King**  
Director of Technology

**Felix Perry**  
Director of Support Services

**Lisa Wilkison**  
Director of Transportation

**Nancy Smith**  
Food Service Director

**Larry Juzwicki**  
Director of School Safety

**Regina Guarnero**  
Coordinator of Student Health  
Services

**Peter Goerges**  
School Legal Counsel

## BOARD OF SCHOOL TRUSTEES

**Terry D. Butler**  
President

**Rikki A. Guthrie**  
Vice President

**Michael J. Rogers**  
Secretary

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Member

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Member

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Member

**William Longer**  
Board Attorney



June 15, 2017

## Transmitted via e-mail

Mr. John Petalas  
Lake County Auditor  
Building A, 2<sup>nd</sup> Floor  
2290 North Main Street  
Crown Point, Indiana 46307

Re: Certification of the Local Public Question

Dear Auditor:

Pursuant to Indiana Code 6-1.1-20-3.5, attached please find a copy of:

- 1) Notice of Adoption of the Preliminary Determination; and
- 2) Certification of an application petition requesting that the referendum process apply to the project described in the aforementioned Notice.

The School City of Hobart requests that the following question be finally certified to the Lake County Election Board (the "Election Board") as soon as possible but no later than August 1, 2017 in order for it to be submitted to the voters at the special election to be held on November 7, 2017 in the following form:

"Shall School City of Hobart issue bonds or enter into a lease to finance the 2018 Safety, Efficiency, Technology, Renovation and Construction Project which consists of restoration, repair and renovation of Hobart High School, Hobart Middle School, Liberty Elementary School, The Early Learning Center at George Earle Elementary, Ridge View Elementary School and Joan Martin Elementary School and the construction of a new elementary school and a pool at Hobart High School, and which is estimated to cost not more than \$41,210,000 and is estimated to increase the property tax rate for debt service by a maximum of \$0.80 per \$100 of assessed valuation?"

The question must be approved by the DLGF prior to final approval of the Election Board and certification by your office.

The School City of Hobart does not discriminate on the basis of race creed, sex, color, national origin, religion, age, sexual orientation, marital status, genetic information, or disability, including limited English proficiency.

If you need any additional information or have any questions, please feel free to contact Jane Herndon at (317) 236-2437 or William Longer at (219) 947-1571.

Sincerely,

SCHOOL CITY OF HOBART

  
Michael J. Rogers, Secretary  
Board of School Trustees

cc:

c/o Mr. Michael Brown, County Clerk  
Lake County Election Board  
Courts Building, 1<sup>st</sup> Floor  
2293 North Main Street  
Crown Point, Indiana 46307  
[brownmx@lakecountyin.org](mailto:brownmx@lakecountyin.org)

Ms. Courtney Schaafsma, Commissioner  
Mr. David Marusarz, Deputy General Counsel  
Indiana Department of Local Government Finance  
100 North Senate N-1058B  
Indianapolis, Indiana 46204  
[cschaafsma@dlgf.in.gov](mailto:cschaafsma@dlgf.in.gov)  
[dmarusarz@dlgf.in.gov](mailto:dmarusarz@dlgf.in.gov)

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## NOTICE OF ADOPTION OF PRELIMINARY DETERMINATION

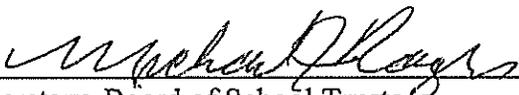
Notice is hereby given pursuant to Indiana Code 6-1.1-20-3.5 that the Board of School Trustees (the "Board") of School City of Hobart (the "School Corporation") did, on June 5, 2017, make a preliminary determination to issue bonds and enter into a lease agreement (the "Lease") for the 2018 Safety, Efficiency, Technology, Renovation and Construction Project which consists of restoration, repair and renovation of Hobart High School, Hobart Middle School, Liberty Elementary School, The Early Learning Center at George Earle Elementary, Ridge View Elementary School and Joan Martin Elementary School and the construction of a new elementary school and a pool at Hobart High School (collectively, the "Project"). The Lease will be for a maximum term of 22 years with a maximum annual Lease rental of \$6,500,000. The maximum annual Lease rental has been estimated based upon an estimated principal amount of bonds of \$41,210,000, estimated interest rates ranging from 2.25% to 5.00%, and total estimated interest costs of \$33,000,000.

As required by Indiana Code 6-1.1-20-3.5(b)(1), the following information was available to the public at the public hearing on the preliminary determination: (i) the School Corporation's current and projected annual debt service payments divided by the net assessed value of taxable property within the School Corporation, which is 1.25%; and (ii) the sum of the School Corporation's outstanding long term debt plus the outstanding long term debt of other taxing units that include any other territory of the School Corporation divided by the net assessed value of taxable property within the School Corporation, which is 11.59%.

The School Corporation's current debt service levy is \$7,457,108 and the current rate is \$1.0584. After the School Corporation enters into the proposed Lease and the bonds are issued, the debt service levy will increase by a maximum of \$6,500,000 and the debt service rate will increase by a maximum of \$0.80. However, as existing obligations mature, the anticipated net

increase to the Debt Service Fund tax is expected to be \$0.00. The Project involves the opening of new school facility space and the School Corporation expects to annually incur an increase of approximately \$84,000 to operate such new facility space. The purpose of the Lease is to provide for the Project. If a valid petition pursuant to Indiana Code 6-1.1-20-3.5 is received by the School Corporation, the proposed debt service or Lease payments must be approved in an election on a local public question held under Indiana Code 6-1.1-20-3.6.

Dated June 6, 2017.

/s/   
Secretary, Board of School Trustees  
School City of Hobart

*(Note 1: In addition to publishing, mail to the Lake County Clerk and any organization which has requested a notice of preliminary determination.)*

*(Note 2: Publish once each week, for two weeks in legally required newspapers; also post in three public places in the School Corporation.)*

AFFIDAVIT RE POSTING OF A NOTICE

STATE OF INDIANA        )  
                                          ) SS:  
COUNTY OF LAKE        )

The undersigned, being first duly sworn, upon his/her oath deposes and says:

That he/she did, on June 6, 2017, post in three public places in the school corporation known as School City of Hobart (the "School Corporation") a copy of the School Corporation's Notice of Adoption of Preliminary Determination, which Notice is in the form attached hereto.

Affiant further says that said Notice was posted in the following places in the School Corporation:

- Hobart High School
- 1) 2211 East Tenth Street  
Hobart, IN 46342
- Hobart Middle School
- 2) 36 East Eighth Street  
Hobart, IN 46342
- School City of Hobart Administration Office
- 3) 32 East Seventh Street  
Hobart, IN 46342

Blth a Black

Subscribed and sworn to before me this 6th day of June, 2017.



Christine E. Hazard Duggan  
Notary Public Christine E. Hazard Duggan

My commission expires:

6-24-2022

County of Residence:

Lake

**VOTER REGISTRATION OFFICE CERTIFICATE**

I, Ruthann Hoagland, as Assistant Registration Administrator acting on behalf of the county voter registration office of LAKE County, Indiana, (as defined in IC 6-1.1-20-1.8) hereby certify that I have examined the 33 of 35 counterparts of the petition requesting the application of the local public question process on the proposed:

2018 Safety, Efficiency, Technology, Renovation and Construction Project which consists of restoration, repair and renovation of Hobart High School, Hobart Middle School, Liberty Elementary School, The Early Learning Center at George Earle Elementary, Ridge View Elementary School and Joan Martin Elementary School and the construction of a new elementary school and a pool at Hobart High School.

Proposed to be constructed by School City of Hobart

I further certify that the signatures on the various counterparts of said petition have been checked with the voter registration records and that the County Auditor has verified the necessary signatures with tax records in that office\*; that all of the counterparts of said petition are verified by the affidavits of owners of property located within or registered voters in the School City of Hobart as required, and that said petition was signed as follows:

Petitioners:

0 property owners

649 registered voters\*

649 **Total Qualified Petitioners**

0 non property owners

81 non registered voters

730 total signatures received

IN WITNESS THEREOF, I have hereunto set my hand and the official seal on this 15th day of JUNE, 2017.

  
Signature

Assistant Registration Administrator  
Title

\*Per IC 6-1.1-20-3.5(b) (8) if at least 500 persons who signed the petition have been verified as registered voters within the political subdivision, the voter registration office is not required to verify that the remaining persons who signed the petition are registered voters or forward a copy of the petition to the county auditor for verification that signatories are property owners within the political subdivision.

DETAILED BOND DEBT SERVICE

School City of Hobart  
Proposed Capital Referendum Project  
Estimated Amortization

Bond Component (BOND)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
07/15/2018			820,536.89	820,536.89	
01/15/2019			659,360.00	659,360.00	1,479,896.89
07/15/2019			659,360.00	659,360.00	
01/15/2020			659,360.00	659,360.00	1,318,720.00
07/15/2020			659,360.00	659,360.00	
01/15/2021			659,360.00	659,360.00	1,318,720.00
07/15/2021			659,360.00	659,360.00	
01/15/2022			659,360.00	659,360.00	1,318,720.00
07/15/2022			659,360.00	659,360.00	
01/15/2023			659,360.00	659,360.00	1,318,720.00
07/15/2023			659,360.00	659,360.00	
01/15/2024			659,360.00	659,360.00	1,318,720.00
07/15/2024			659,360.00	659,360.00	
01/15/2025			659,360.00	659,360.00	1,318,720.00
07/15/2025			659,360.00	659,360.00	
01/15/2026			659,360.00	659,360.00	1,318,720.00
07/15/2026			659,360.00	659,360.00	
01/15/2027			659,360.00	659,360.00	1,318,720.00
07/15/2027			659,360.00	659,360.00	
01/15/2028			659,360.00	659,360.00	1,318,720.00
07/15/2028	220,000.00	3.200%	659,360.00	879,360.00	
01/15/2029	220,000.00	3.200%	655,840.00	875,840.00	1,755,200.00
07/15/2029	1,010,000.00	3.200%	652,320.00	1,662,320.00	
01/15/2030	1,030,000.00	3.200%	636,160.00	1,666,160.00	3,328,480.00
07/15/2030	2,490,000.00	3.200%	619,680.00	3,109,680.00	
01/15/2031	2,530,000.00	3.200%	579,840.00	3,109,840.00	6,219,520.00
07/15/2031	2,570,000.00	3.200%	539,360.00	3,109,360.00	
01/15/2032	2,610,000.00	3.200%	498,240.00	3,108,240.00	6,217,600.00
07/15/2032	2,655,000.00	3.200%	456,480.00	3,111,480.00	
01/15/2033	2,695,000.00	3.200%	414,000.00	3,109,000.00	6,220,480.00
07/15/2033	2,740,000.00	3.200%	370,880.00	3,110,880.00	
01/15/2034	2,780,000.00	3.200%	327,040.00	3,107,040.00	6,217,920.00
07/15/2034	2,825,000.00	3.200%	282,560.00	3,107,560.00	
01/15/2035	2,875,000.00	3.200%	237,360.00	3,112,360.00	6,219,920.00
07/15/2035	2,920,000.00	3.200%	191,360.00	3,111,360.00	
01/15/2036	2,965,000.00	3.200%	144,640.00	3,109,640.00	6,221,000.00
07/15/2036	3,015,000.00	3.200%	97,200.00	3,112,200.00	
01/15/2037	3,060,000.00	3.200%	48,960.00	3,108,960.00	6,221,160.00
	41,210,000.00		20,759,656.89	61,969,656.89	61,969,656.89