

**SCHOOL CITY OF HAMMOND  
(LAKE COUNTY, INDIANA)**

**INFORMATION REGARDING PROPOSED CONTROLLED PROJECT TO BE  
VOTED ON THROUGH A PUBLIC QUESTION ON NOVEMBER 7, 2017**

**SUBMITTED OCTOBER 3, 2017**

COST PER SQUARE FOOT OF BUILDINGS BEING CONSTRUCTED: \$210/SF plus 20% soft costs

EFFECT ON PROPERTY TAX RATE: maximum debt service levy for the proposed bonds will be \$8,174,200 total maximum debt service rate will increase by \$0.3598.

MAXIMUM TERM OF THE BONDS: 20 Years

MAXIMUM TERM OF THE LEASE OR AMENDMENT TO LEASE: 22 Years

MAXIMUM PRINCIPAL AMOUNT OF BONDS: \$110,625,000

MAXIMUM LEASE RENTAL: \$8,174,200

ESTIMATED INTEREST RATES: 2.34% to 4.50%

ESTIMATED TOTAL INTEREST COST: \$57,865,000

PURPOSE OF THE BONDS OR LEASE: The construction of a new high school campus and comprehensive renovation, improvements and safety upgrades to various School Corporation facilities, including the equipping thereof (the "Project").

CURRENT AND PROPOSED SQUARE FOOTAGE OF SCHOOL BUILDING SPACE PER STUDENT:

School	2016 Enrollment	Current ft <sup>2</sup>	Proposed ft <sup>2</sup>	Current ft <sup>2</sup> /Student	Proposed ft <sup>2</sup> /Student
Columbia	268	54,000	54,000	201.49	201.49
Edison	712	109,521	109,521	153.82	153.82
Franklin	324	55,000	55,000	169.75	169.75
Harding	692	105,056	105,056	151.82	151.82
Hess	626	105,506	105,506	168.54	168.54
Irving	618	110,412	110,412	178.66	178.66
Jefferson	442	98,855	98,855	223.65	223.65
Kenwood	308	52,516	52,516	170.51	170.51
Lafayette	539	103,000	103,000	191.09	191.09
Lincoln	645	94,406	94,406	146.37	146.37
Maywood	444	105,432	105,432	237.46	237.46
Morton	545	109,215	109,215	200.39	200.39
O'Bannon	581	109,830	109,830	189.04	189.04
Wallace	456	81,354	81,354	178.41	178.41
Clark	1407	280,160	280,160	199.12	199.12
Eggers	701	156,822	156,822	223.71	223.71
Gavit	1533	272,000	272,000	177.43	177.43
Hammond	853	240,000	N/A	281.36	N/A
Morton	1315	277,000	277,000	210.65	210.65
Scott	851	135,000	135,000	158.64	158.64
New High School Campus	N/A	N/A	400,000	N/A	222.22*

\* Estimate

ENROLLMENT PATTERNS WITHIN THE SCHOOL CORPORATION:

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
<b>Pre-K</b>	333	320	690	670	712	438	557	538	564	707
<b>Kindergarten</b>	1188	1065	1084	1091	1012	1000	1053	1075	1094	1021
<b>Grade 1</b>	1197	1312	1164	1192	1180	1117	1096	1074	1086	1106
<b>Grade 2</b>	1201	1167	1286	1146	1165	1167	1079	1053	1092	1074
<b>Grade 3</b>	1128	1142	1112	1279	1141	1121	1183	1094	1138	1190
<b>Grade 4</b>	1125	1124	1125	1115	1230	1104	1045	1093	1001	1025
<b>Grade 5</b>	1121	1111	1102	1132	1096	1193	1070	1053	1081	1077
<b>Grade 6</b>	1107	1049	1040	1028	1015	950	990	926	945	950
<b>Grade 7</b>	1079	1083	1053	1014	945	978	948	997	927	972
<b>Grade 8</b>	1099	1090	1025	1022	931	914	950	953	999	932
<b>Grade 9</b>	1089	1071	1104	1360	1141	931	911	966	984	1056
<b>Grade 10</b>	1110	1016	1054	749	997	950	954	884	981	990
<b>Grade 11</b>	1000	1080	1021	1233	1021	927	921	947	890	920
<b>Grade 12</b>	734	784	819	642	746	952	910	875	887	793
<b>Grade 12+/Adult</b>						2			22	47
<b>TOTAL ENROLLMENT</b>	14511	14414	14679	14673	14332	13744	13667	13528	13691	13860
Source: Indiana Department of Education										

AGE AND CONDITION OF THE CURRENT SCHOOL FACILITIES:

School	Year Opened	Additions / Renovations	Condition
Columbia	1966	1975	Fair
Edison	1993	2003	Fair
Franklin	1975		Fair
Harding	2006		Good
Hess	2007		Good
Irving	2005		Good
Jefferson	2005		Good
Kenwood	1964	1998	Fair
Lafayette	1956	1971, 2008	Fair
Lincoln	1922	1953, 1981, 1998, 2013	Fair
Maywood	1994	2004	Fair
Morton ES	1993	2003	Fair
O'Bannon	2004		Good
Wallace	1968	1998	Fair
Clark	1932	2003	Poor
Eggers	1973	2001	Fair
Gavit	1960	1965, 1971, 2003, 2016	Fair/Poor
Hammond	1917	1922, 1973, 2002	Poor
Morton HS	1968	2004	Poor
Scott	1971	2013	Fair

FOR ADDITIONAL INFORMATION REGARDING THE PROJECT PLEASE CONTACT THE FOLLOWING:

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