

Political Subdivision: Indianapolis Public Schools

County: Marion County

Date of Submission: October 5, 2018

Date of Referendum: November 6, 2018

Pursuant to Indiana Code Section 6-1.1-20-3.6(l), the following information is being provided:

1. The cost per square foot of any buildings being constructed as part of the controlled project.

<u>Building Being Constructed/Renovated</u>	<u>Cost per Square Foot*</u>
Anna Brochhausen School 88	\$3.76
Arlington Community Middle School	\$1.72
Arlington Woods School 99	\$2.47
Arsenal Technical High School	\$6.89
Brookside School 54	\$2.46
Carl Wilde School 79	\$2.53
Center for Inquiry School 2	\$12.46
Center for Inquiry School 27	\$17.27
Center for Inquiry School 70	\$3.97
Center for Inquiry School 84	\$10.04
Charles Warren Fairbanks School 105	\$3.43
Christian Park School 82	\$6.89
Clarence Farrington School 61	\$4.36
Cold Spring School	\$2.72
Crispus Attucks High School	\$3.63
Daniel Webster School 46	\$13.98
Edison School of the Arts 47	\$2.28
Ignite Achievement Academy @ Elder W Diggs Elementary School 42	\$30.82
Eleanor Skillen School 34	\$2.79
Emma Donnan Elementary School	\$1.62
Enlace Academy	\$2.05
Ernie Pyle School 90	\$12.60
Floro Torrence School 83	\$3.80
Francis Bellamy School 102	\$4.34
Francis W Parker School 56	\$6.55
SUPER School @ Frederick Douglass School 19	\$3.17
Phalen Leadership Academy @ George H Fisher School 93	\$9.74
George S Buck School 94	\$2.50
George W Julian School 57	\$7.52
George Washington Carver School 87	\$64.21
George Washington High School	\$11.60
Harshman Middle School	\$2.37
HW Longfellow Medical/STEM Magnet Middle School 28	\$2.38
IPS/ Butler Lab @ Eliza Blaker School 55	\$8.72

<u>Building Being Constructed/Renovated</u>	<u>Cost per Square Foot*</u>
IPS/ Butler Lab @ William Bell 60	\$2.83
James A Garfield School 31	\$3.12
James Russell Lowell School 51	\$2.85
James Whitcomb Riley School 43	\$2.80
Jonathan Jennings School 109	\$4.24
Kindezi Academy @ Joyce Kilmer School 69	\$25.50
KIPP Indy Unite Elementary/College Prep Middle School	\$15.39
Lew Wallace School 107	\$3.37
Louis B Russell Jr School 48	\$8.25
Margaret McFarland School 112	\$2.61
Matchbook Learning @ Wendell Phillips School 63	\$2.38
Meredith Nicholson School 96	\$18.64
Merle Sidener Gifted Academy	\$17.37
Northwest Community Middle School	\$10.36
Paul I Miller School 114	\$47.60
Phalen Leadership Academy @ Francis Scott Key 103	\$2.42
Ralph Waldo Emerson School 58	\$2.55
Raymond F Brandes School 65	\$15.55
Global Preparatory Academy @ Riverside School 44	\$2.72
Robert Lee Frost School 106	\$4.19
Rousseau McClellan School 91	\$2.80
Shortridge High School	\$5.80
Stephen Foster School 67	\$6.66
Theodore Potter School 74	\$2.99
Thomas Gregg Neighborhood School	\$3.60
URBAN ACT Academy @ Washington Irving 14	\$3.98
William McKinley School 39	\$6.49
William Penn School 49	\$32.76

*Preliminary, subject to change.

2. The effect that approval of the controlled project would have on the political subdivision's property tax rate.

The effect that the approval of this project would have on the exempt debt service tax rate is estimated at a maximum of \$0.0332.

3. The maximum term of the bonds or lease.

The maximum term of any series of bonds is 20 years and the maximum term of the lease is 22 years.

4. The maximum principal amount of the bonds or the maximum lease rental for the lease.

The maximum principal amount of the bonds is \$52,000,000 and the maximum annual lease rental is \$4,911,000.

5. The estimated interest rate that will be paid and the total interest costs associated with the bonds or lease.

The estimated interest rates are 3.75 - 5.15%. Estimated total interest cost of \$31,584,378 over the life of the bond issues.

6. The purpose of the bonds or lease.

The Bonds are being issued for the Indianapolis Public Schools Safety and School Modernization Project, which includes renovating and improving school facilities, making safety enhancements, and upgrading campus technology and equipment (the "Project").

7. In the case of a controlled project proposed by a school corporation:

(a) The current and proposed square footage of the school building space per student;

<u>Building Being Constructed/Renovated</u>	<u>Existing Square Feet</u>	<u>Existing Square Feet/Student*</u>	<u>Proposed Square Footage**</u>	<u>Proposed Square Feet/Student*</u>
Anna Brochhausen School 88	49,938	150	49,938	150
Arlington Community Middle School	383,997	904	383,997	904
Arlington Woods School 99	78,938	166	78,938	166
Arsenal Technical High School	866,757	342	866,757	342
Brookside School 54	92,984	192	92,984	192
Carl Wilde School 79	80,507	136	80,507	136
Center for Inquiry School 2	40,157	92	40,157	92
Center for Inquiry School 27	74,478	159	74,478	159
Center for Inquiry School 70	61,382	165	61,382	165
Center for Inquiry School 84	68,520	156	68,520	156
Charles Warren Fairbanks School 105	57,876	172	57,876	172
Christian Park School 82	78,340	206	78,340	206
Clarence Farrington School 61	74,900	127	74,900	127
Cold Spring School	72,489	234	72,489	234
Crispus Attucks High School	247,955	232	247,955	232
Daniel Webster School 46	66,974	158	66,974	158
Edison School of the Arts 47	106,818	178	106,818	178

<u>Building Being Constructed/Renovated</u>	<u>Existing Square Feet</u>	<u>Existing Square Feet/Student*</u>	<u>Proposed Square Footage**</u>	<u>Proposed Square Feet/Student*</u>
Ignite Achievement Academy @				
Elder Diggs Elementary School 42	92,000	165	92,000	165
Eleanor Skillen School 34	87,534	244	87,534	244
Emma Donnan Elementary School				
	169,366	634	169,366	634
Enlace Academy	111,197	222	111,197	222
Ernie Pyle School 90	44,756	134	44,756	134
Floro Torrence School 83	52,010	202	52,010	202
Francis Bellamy School 102	41,045	595	41,045	595
Francis W Parker School 56	64,073	177	64,073	177
SUPER School @				
Frederick Douglass School 19	75,055	154	75,055	154
Phalen Leadership Academy @				
George H Fisher School 93	51,575	122	51,575	122
George S Buck School 94	78,938	236	78,938	236
George W Julian School 57	81,255	454	81,255	454
George Washington Carver School 87				
	51,152	140	51,152	140
George Washington High School				
	300,471	449	300,471	449
Harshman Middle School	121,444	231	121,444	231
HW Longfellow Medical/STEM				
Magnet Middle School 28	91,210	204	91,210	204
IPS/ Butler Lab @				
Eliza Blaker School 55	36,172	127	36,172	127
IPS/ Butler Lab @				
William Bell 60	76,325	136	76,325	136
James A Garfield School 31	80,345	239	80,345	239
James Russell Lowell School 51	89,239	256	89,239	256
James Whitcomb Riley School 43	87,098	202	87,098	202
Jonathan Jennings School 109	44,000	150	44,000	150
Kindezi Academy @				
Joyce Kilmer School 69	49,616	1,181	49,616	1,181
KIPP Indy Unite Elementary/ College Prep Middle School				
	152,649	188	152,649	188
Lew Wallace School 107	59,739	107	59,739	107
Louis B Russell Jr School 48	73,931	247	73,931	247
Margaret McFarland School 112	87,348	1,560	87,348	1,560

<u>Building Being Constructed/Renovated</u>	<u>Existing Square Feet</u>	<u>Existing Square Feet/Student*</u>	<u>Proposed Square Footage**</u>	<u>Proposed Square Feet/Student*</u>
Matchbook Learning @				
Wendell Phillips School 63	87,900	155	87,900	155
Meredith Nicholson School 96	50,140	147	50,140	147
Merle Sidener Gifted Academy	43,588	124	43,588	124
Northwest Community Middle School	322,487	855	322,487	855
Paul I Miller School 114	87,485	235	87,485	235
Phalen Leadership Academy @				
Francis Scott Key 103	84,056	218	84,056	218
Ralph Waldo Emerson School 58	78,887	262	78,887	262
Raymond F Brandes School 65	43,990	189	43,990	189
Global Preparatory @				
Riverside School 44	87,719	479	87,719	479
Robert Lee Frost School 106	56,384	184	56,384	184
Rousseau McClellan School 91	74,730	140	74,730	140
Shortridge High School	296,107	296	296,107	296
Stephen Foster School 67	115,423	191	115,423	191
Theodore Potter School 74	74,267	255	74,267	255
Thomas Gregg Neighborhood School	86,423	162	86,423	162
URBAN ACT Academy @				
Washington Irving 14	93,458	318	93,458	318
William McKinley School 39	84,225	177	84,225	177
William Penn School 49	96,675	149	96,675	149

* Based upon 2018-19 student enrollment, as provided by the School Corporation.

** Preliminary, subject to change.

(b) Enrollment patterns within the school corporation; and

<u>Grade</u>	<u>School Year</u>									
	<u>2008/</u> <u>2009</u>	<u>2009/</u> <u>2010</u>	<u>2010/</u> <u>2011</u>	<u>2011/</u> <u>2012</u>	<u>2012/</u> <u>2013</u>	<u>2013/</u> <u>2014</u>	<u>2014/</u> <u>2015</u>	<u>2015/</u> <u>2016</u>	<u>2016/</u> <u>2017</u>	<u>2017/</u> <u>2018</u>
K-5	18,583	18,264	17,620	17,646	17,545	18,172	17,492	16,418	15,001	13,269
6-8	7,884	6,908	6,839	6,855	6,221	6,562	6,146	5,736	5,395	5,129
9-12	<u>9,203</u>	<u>8,085</u>	<u>7,738</u>	<u>7,261</u>	<u>6,031</u>	<u>5,762</u>	<u>5,932</u>	<u>5,834</u>	<u>5,749</u>	<u>5,634</u>
Totals (1)	<u>35,670</u>	<u>33,257</u>	<u>32,197</u>	<u>31,762</u>	<u>29,797</u>	<u>30,496</u>	<u>29,570</u>	<u>27,988</u>	<u>26,145</u>	<u>24,032</u>
Innovation Schools (2)	<u>0</u>	<u>1,389</u>	<u>3,160</u>	<u>6,322</u>						
Totals	<u>35,670</u>	<u>33,257</u>	<u>32,197</u>	<u>31,762</u>	<u>29,797</u>	<u>30,496</u>	<u>29,570</u>	<u>29,377</u>	<u>29,305</u>	<u>30,354</u>

- (1) Total ADM counts above reflect only the ADM of the IPS Traditional schools.
(2) Does not include Turnaround Schools enrollment. Charter School's USA operates three (3) schools: Emmerich Manual High School, Emma Donnan Middle School and Thomas Car Howe High School. IPS supports the buildings and improvements for the buildings.

Source: Indiana Department of Education.

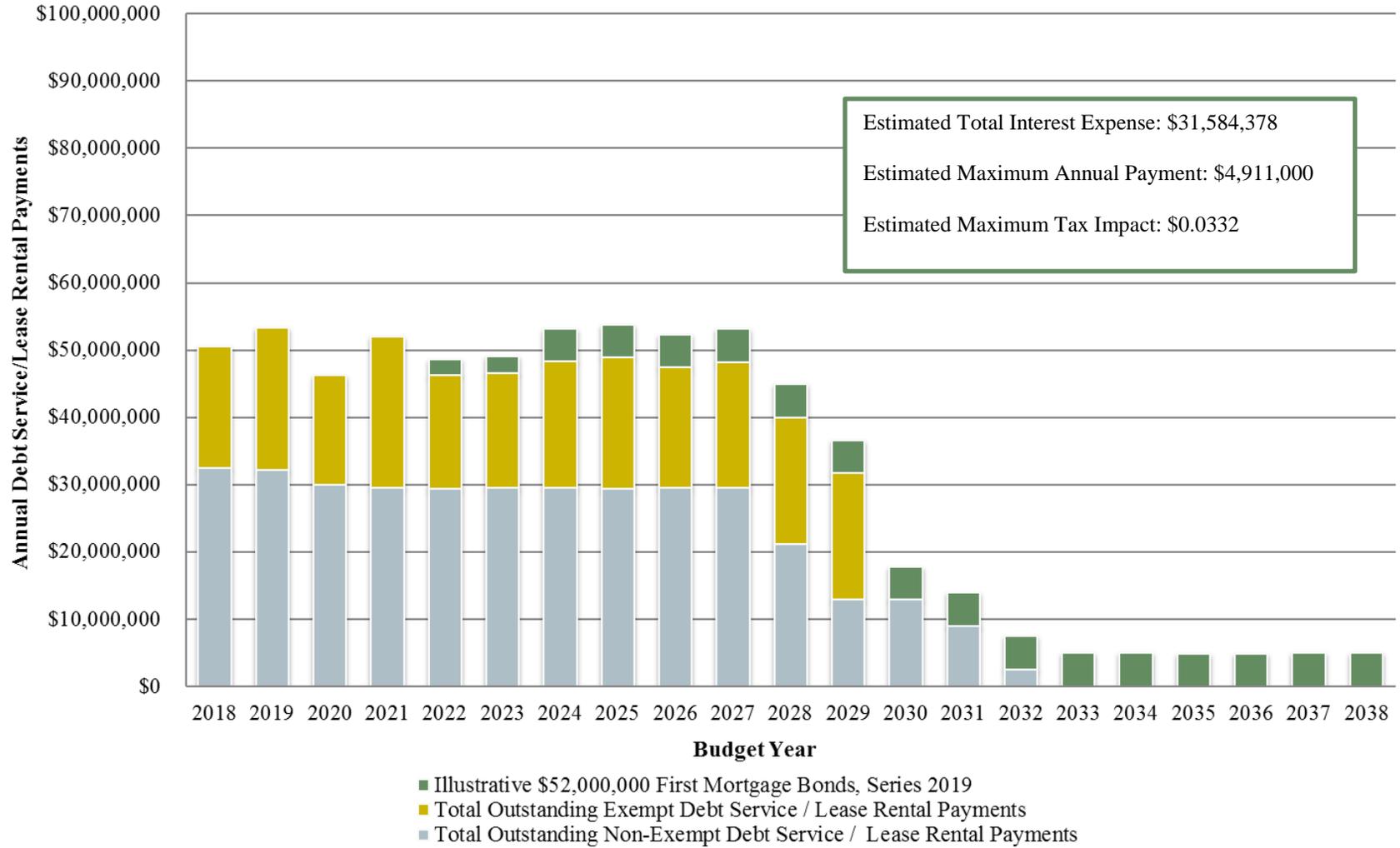
(c) **The age and condition of the current school facilities.**

<u>Building Being Constructed/Renovated</u>	<u>Year Constructed</u>	<u>Additions/ Renovations</u>	<u>Condition</u>
Anna Brochhausen School 88	1956	1962, 2011	Good
Arlington Community Middle School	1961	1964, 1966, 1996, 2011	Good
Arlington Woods School 99	1953	1961, 1969, 1993	Fair
Arsenal Technical High School	1865	1866, 1869, 1872, 1921, 1922, 1928, 1929, 1932, 1939, 1950, 1958, 1963, 1965, 1977, 1978, 1987, 1991, 1994, 2010	Good
Brookside School 54	2006		Excellent
Carl Wilde School 79	1958	1959, 1961, 2012	Fair
Center for Inquiry School 2	1958	1995	Fair
Center for Inquiry School 27	1968		Good
Center for Inquiry School 70	1906	1923, 1987	Fair
Center for Inquiry School 84	1928	1955	Excellent
Charles Warren Fairbanks School 105	1963	1967	Good
Christian Park School 82	1931	1951, 1956	Excellent
Clarence Farrington School 61	1956	1958, 1961, 1986, 1993, 2012	Fair
Cold Spring School	1960	1970, 1991	Fair
Crispus Attucks High School	1926	1950, 1966, 1993	Excellent
Daniel Webster School 46	1995		Good
Edison School of the Arts 47	1980		Good
Ignite Achievement Academy @ Elder W Diggs Elementary School 42	1995		Good
Eleanor Skillen School 34	2005		Excellent
Emma Donnan Elementary School	1954	1980, 1995	Good
Emmerich Manual High School	1953	1963, 1988, 1989	Good
Ernie Pyle School 90	1951	1954	Good
Floro Torrence School 83	1962		Good
Francis Bellamy School 102	1962	1988	Fair
Francis W Parker School 56	1931	1956, 1961, 1963, 1973	Good
Frederick Douglass School 19	1968	1988, 1993	Fair
William Gambold School 108	1964	1967, 1981, 1993	Excellent
Phalen Leadership Academy @ George H Fisher School 93	1967		Good
George S Buck School 94	1961	1981, 1986, 1993	Fair
George W Julian School 57	1902	1975, 1983, 2010	Excellent
George Washington Carver School 87	1936	1972, 1991	Good
George Washington High School	1927	1955, 1960, 1976, 1978	Excellent
Harshman Middle School	1962	1964, 1993	Good

<u>Building Being Constructed/Renovated</u>	<u>Year Constructed</u>	<u>Additions/ Renovations</u>	<u>Condition</u>
HW Longfellow Medical/STEM			
Magnet Middle School 28	1967	1981	Fair
IPS/ Butler Lab @ Eliza Blaker School 55	1958	2011	Fair
IPS/ Butler Lab @ William Bell 60	1968	1995	Good
James A Garfield School 31	1989	2011	Good
James Russell Lowell School 51	2006		Excellent
James Whitcomb Riley School 43	2006		Excellent
Jonathan Jennings School 109	1964	1988	Good
Joyce Kilmer School 69	1931	1951, 1975, 1990	Good
KIPP Indy Unite Elementary/ College Prep Middle School	1966	1970, 1994	Fair
Lew Wallace School 107	1963	1968	Fair
Louis B Russell Jr School 48	1958	1972, 1990	Good
Margaret McFarland School 112	1970	1993	Fair
Matchbook Learning @ Wendell Phillips School 63	2006		Excellent
Meredith Nicholson School 96	1962	1969	Good
Merle Sidener Gifted Academy	1952	1954, 1981	Good
Northwest Community Middle School	1963	1967, 1975, 1996	Good
Paul I Miller School 114	1973		Fair
Phalen Leadership Academy @ Francis Scott Key 103	1965	2012	Good
Ralph Waldo Emerson School 58	1906	1956, 1967	Fair
Raymond F Brandes School 65	1961	1978	Good
Global Preparatory Academy @ Riverside School 44	2005		Excellent
Robert Lee Frost School 106	1963		Good
Rousseau McClellan School 91	1925	1951, 1994	Good
Shortridge High School	1927	1958, 1965, 1974, 1984	Excellent
Stephen Foster School 67	1912	1955, 1969, 1986	Fair
Theodore Potter School 74	1958	1986	Good
Thomas Carr Howe Academy	1938	1954, 1963, 1965, 1970, 1975	Good
Thomas Gregg Neighborhood School	1987	2011	Good
URBAN ACT Academy @ Washington Irving 14	1994		Good
William McKinley School 39	1988		Good
William Penn School 49	1992		Good

APPENDIX A

**INDIANAPOLIS PUBLIC SCHOOLS
SCHEDULE OF EXISTING AND PROPOSED DEBT SERVICE/LEASE RENTAL PAYMENTS
(Unaudited)**



APPENDIX A

INDIANAPOLIS PUBLIC SCHOOLS

**ILLUSTRATIVE SCHEDULE OF AMORTIZATION OF \$52,000,000
PRINCIPAL AMOUNT OF FIRST MORTGAGE BONDS, SERIES 2019**

Assumes Bonds Dated: May 01, 2019

Payment Date	Principal Balance	Principal	Assumed Interest Rate (1)	Interest	Total Debt Service	Capitalized Interest	Net Debt Service	Budget Year Debt Service	Annual Lease Rental Payment
(-----In \$1,000's-----)			(%)						(2)
1/15/2020	\$52,000			\$1,688,399.74	\$1,688,399.74	(\$1,688,399.74)	\$0.00		
7/15/2020	52,000			1,196,503.75	1,196,503.75	(1,196,503.75)	0.00	\$0.00	\$0
1/15/2021	52,000			1,196,503.75	1,196,503.75	(1,196,503.75)	0.00		
7/15/2021	52,000			1,196,503.75	1,196,503.75	(1,196,503.75)	0.00	0.00	0
1/15/2022	52,000			1,196,503.75	1,196,503.75		1,196,503.75		
7/15/2022	52,000			1,196,503.75	1,196,503.75		1,196,503.75	2,393,007.50	2,399,000
1/15/2023	52,000			1,196,503.75	1,196,503.75		1,196,503.75		
7/15/2023	52,000			1,196,503.75	1,196,503.75		1,196,503.75	2,393,007.50	2,399,000
1/15/2024	52,000	\$1,255	3.75	1,196,503.75	2,451,503.75		2,451,503.75		
7/15/2024	50,745	1,280	3.75	1,172,972.50	2,452,972.50		2,452,972.50	4,904,476.25	4,910,000
1/15/2025	49,465	1,300	3.85	1,148,972.50	2,448,972.50		2,448,972.50		
7/15/2025	48,165	1,325	3.85	1,123,947.50	2,448,947.50		2,448,947.50	4,897,920.00	4,903,000
1/15/2026	46,840	1,350	3.95	1,098,441.25	2,448,441.25		2,448,441.25		
7/15/2026	45,490	1,380	3.95	1,071,778.75	2,451,778.75		2,451,778.75	4,900,220.00	4,906,000
1/15/2027	44,110	1,405	4.10	1,044,523.75	2,449,523.75		2,449,523.75		
7/15/2027	42,705	1,435	4.10	1,015,721.25	2,450,721.25		2,450,721.25	4,900,245.00	4,906,000
1/15/2028	41,270	1,465	4.25	986,303.75	2,451,303.75		2,451,303.75		
7/15/2028	39,805	1,495	4.25	955,172.50	2,450,172.50		2,450,172.50	4,901,476.25	4,907,000
1/15/2029	38,310	1,525	4.35	923,403.75	2,448,403.75		2,448,403.75		
7/15/2029	36,785	1,560	4.35	890,235.00	2,450,235.00		2,450,235.00	4,898,638.75	4,904,000
1/15/2030	35,225	1,595	4.45	856,305.00	2,451,305.00		2,451,305.00		
7/15/2030	33,630	1,630	4.45	820,816.25	2,450,816.25		2,450,816.25	4,902,121.25	4,908,000
1/15/2031	32,000	1,665	4.55	784,548.75	2,449,548.75		2,449,548.75		
7/15/2031	30,335	1,705	4.55	746,670.00	2,451,670.00		2,451,670.00	4,901,218.75	4,907,000
1/15/2032	28,630	1,745	4.65	707,881.25	2,452,881.25		2,452,881.25		
7/15/2032	26,885	1,785	4.65	667,310.00	2,452,310.00		2,452,310.00	4,905,191.25	4,911,000
1/15/2033	25,100	1,825	4.75	625,808.75	2,450,808.75		2,450,808.75		
7/15/2033	23,275	1,870	4.75	582,465.00	2,452,465.00		2,452,465.00	4,903,273.75	4,909,000
1/15/2034	21,405	1,915	4.85	538,052.50	2,453,052.50		2,453,052.50		
7/15/2034	19,490	1,960	4.85	491,613.75	2,451,613.75		2,451,613.75	4,904,666.25	4,910,000
1/15/2035	17,530	2,005	4.95	444,083.75	2,449,083.75		2,449,083.75		
7/15/2035	15,525	2,055	4.95	394,460.00	2,449,460.00		2,449,460.00	4,898,543.75	4,904,000
1/15/2036	13,470	2,105	5.05	343,598.75	2,448,598.75		2,448,598.75		
7/15/2036	11,365	2,160	5.05	290,447.50	2,450,447.50		2,450,447.50	4,899,046.25	4,905,000
1/15/2037	9,205	2,215	5.10	235,907.50	2,450,907.50		2,450,907.50		
7/15/2037	6,990	2,270	5.10	179,425.00	2,449,425.00		2,449,425.00	4,900,332.50	4,906,000
1/15/2038	4,720	2,330	5.15	121,540.00	2,451,540.00		2,451,540.00		
7/15/2038	2,390	2,390	5.15	61,542.50	2,451,542.50		2,451,542.50	4,903,082.50	4,909,000
Totals	\$52,000			\$31,584,378.49	\$83,584,378.49	(\$5,277,910.99)	\$78,306,467.50	\$78,306,467.50	\$78,403,000

(1) Assumes current interest rates, plus 1.0%.

(2) Based on total annual debt service rounded up to next \$1,000, plus \$5,000 for trustee and miscellaneous fees.

(Prepared by Umbaugh - October 5, 2018)

(Preliminary - Subject to Change)

(Internal Use Only)

APPENDIX A

**INDIANAPOLIS PUBLIC SCHOOLS
ANNUAL ILLUSTRATIVE TAX IMPACT FOR
\$0.1960 ANNUAL OPERATING REFERENDUM TAX RATE AND
\$52,000,000 CAPITAL REFERENDUM**

<u>Market Value of Property</u>	<u>Net Assessed Value (1)</u>	<u>Operating Referendum (2) \$0.1960 tax rate</u>	<u>Capital Referendum (3) \$52,000,000</u>	<u>Total Estimated Referenda</u>
\$50,000 Home	\$10,000	\$19.60	\$3.32	\$22.92
75,300 Home (4)	16,695	32.71	5.54	38.25
125,000 Home	49,000	96.02	16.27	112.29
150,000 Home	65,250	127.86	21.66	149.52
200,000 Home	97,750	191.54	32.45	223.99
500,000 Home	292,750	573.65	97.19	670.84
1,000,000 Home	653,250	1,280.06	216.88	1,496.94
Commercial/Rental Property	\$100,000	\$195.95	\$33.20	\$229.15

- (1) Tax impact based upon net assessed valuation of home, which includes the standard deduction, supplemental homestead deduction and the mortgage deduction.
- (2) Based upon the 2018 certified net assessed value of \$10,738,720,168, including TIF assessed value of \$3,295,260,925 per the Marion County budget order, with 2.6% annual growth assumed thereafter. Assumes financial institutions/license excise factor of 0.0%. Per \$100 of assessed value.
- (3) Based upon the 2018 certified net assessed value of \$10,738,720,168, including TIF assessed value of \$3,295,260,925 per the Marion County budget order, with no growth assumed thereafter. Assumes financial institutions/license excise factor of 5.0%. Per \$100 of assessed value.
- (4) Median home value within Indianapolis Public Schools, per Marion County pay 2018 property tax billing statements.

APPENDIX A

INDIANAPOLIS PUBLIC SCHOOLS
MONTHLY ILLUSTRATIVE TAX IMPACT FOR
\$0.1960 ANNUAL OPERATING REFERENDUM TAX RATE AND
\$52,000,000 CAPITAL REFERENDUM

<u>Market Value of Property</u>	<u>Net Assessed Value (1)</u>	<u>Operating Referendum (2) \$0.1960 tax rate</u>	<u>Capital Referendum (3) \$52,000,000</u>	<u>Total Estimated Referenda</u>
\$50,000 Home	\$10,000	\$1.63	\$0.28	\$1.91
75,300 Home (4)	16,695	2.73	0.46	3.19
125,000 Home	49,000	8.00	1.36	9.36
150,000 Home	65,250	10.66	1.81	12.47
200,000 Home	97,750	15.96	2.70	18.66
500,000 Home	292,750	47.80	8.10	55.90
1,000,000 Home	653,250	106.67	18.07	124.74
Commercial/Rental Property	\$100,000	\$16.33	\$2.77	\$19.10

- (1) Tax impact based upon net assessed valuation of home, which includes the standard deduction, supplemental homestead deduction and the mortgage deduction.
- (2) Based upon the 2018 certified net assessed value of \$10,738,720,168, including TIF assessed value of \$3,295,260,925 per the Marion County budget order, with 2.6% annual growth assumed thereafter. Assumes financial institutions/license excise factor of 0.0%. Per \$100 of assessed value.
- (3) Based upon the 2018 certified net assessed value of \$10,738,720,168, including TIF assessed value of \$3,295,260,925 per the Marion County budget order, with no growth assumed thereafter. Assumes financial institutions/license excise factor of 5.0%. Per \$100 of assessed value.
- (4) Median home value within Indianapolis Public Schools, per Marion County pay 2018 property tax billing statements.