



April 5, 2018

Mr. Matt Parkinson
Mr. Dan Shackle

Department of Local Government Finance
100 North Senate Avenue
Room N1058
Indianapolis, IN 46204-2211

VIA EMAIL: MParkinson@dlgf.IN.gov, DShackle@dlgf.IN.gov

RE: HANCOCK COUNTY REFERENDUM

2680 East Main Street
Suite 223
Plainfield, IN 46168
Phone: 317.837.4933

Email Addresses:

greg@fsgcorp.com

tina@fsgcorp.com

Mr. Parkinson, Mr. Shackle:

Please see the attached information related to the Hancock County Referendum, as required by Indiana Code.

Please confirm that you have received this information.

Sincerely,

Financial Solutions Group, Inc.

Gregory T. Guerrettaz

CC: *Ms. Robin Lowder*
Mr. Ray Richardson
Ms. Lisa Lee

Political Subdivision: HANCOCK COUNTY

County: HANCOCK COUNTY

Date of Submission: April 4, 2018

Date of Referendum: May 8, 2018

Pursuant to Indiana Code Section 6-1.1-20-3.6(l), the following information is being provided:

1. The cost per square foot of any buildings being constructed as part of the controlled project.

<u>Building Being Constructed</u>	<u>Cost per Square Foot*</u>
Hancock County Jail	\$300

*Preliminary, subject to change.

2. The effect that approval of the controlled project would have on the political subdivision's property tax rate.

The effect that the approval of this project would have on the debt service tax rate is estimated at a maximum of \$0.1436. The first debt service levy for the bonds is anticipated in 2020. There will not be an impact on any other tax rates of the County requesting from this project.

3. The maximum term of the bonds or lease.

The maximum term of any series of bonds is 20 years and the maximum term of the lease is 25 years.

4. The maximum principal amount of the bonds or the maximum lease rental for the lease.

The maximum principal amount of the bonds is \$55,000,000 and the maximum annual lease rental is \$4,900,000.

5. The estimated interest rates that will be paid and the total interest costs associated with the bonds or lease.

The estimated interest rates range from 2.90% to 5.00%, with an estimated total interest cost of \$30,427,210.

6. The purpose of the bonds or lease.

The bonds are being issued for the 2018 Safety and Security Project, which includes the construction, renovation and expansion of County Criminal Justice Center Complex facilities and the repair of the Courthouse roof.