

# BARNES & THORNBURG LLP

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July 12, 2019

## *VIA HAND DELIVERY AND ELECTRONIC MAIL*

Wesley Bennett, Commissioner  
Department of Local Government Finance  
Indiana Government Center North  
100 N. Senate Avenue, Room N1058  
Indianapolis, Indiana 46204

Re: Metropolitan School District of Lawrence Township—2019 HS/ES/ELC Facility Improvement Project

Dear Mr. Bennett:

The Metropolitan School District of Lawrence Township is in receipt of a certification from the Marion County Voter Registration Office which states that at least five hundred (500) owners of real property located in, or registered voters residing in, the geographical boundaries of the Metropolitan School District of Lawrence Township, Marion County, Indiana (the “School Corporation”), have signed a petition requesting the referendum process set forth under Indiana Code Title 6, Article 1.1, Chapter 20, Section 3.6, as amended, apply to 2019 HS/ES/ELC Facility Improvement Project (as described and defined in the resolution of the Board of School Trustees of the School Corporation adopted on May 6, 2019). Accordingly, in accordance with Indiana Code Section 6-1.1-20-3.6(l), as amended, please find enclosed with this letter the statutorily required information regarding the local public question for the above-referenced 2019 HS/ES/ELC Facility Improvement Project, which will be placed on the ballot at the election held on November 5, 2019.

If you have any questions on any of this information or if you believe it does not sufficiently satisfy the statutory requirements under the applicable laws, please contact me as soon as possible. Thank you for your cooperation.

Sincerely,

Jeffery J. Qualkinbush

JJQ:se  
Enclosures

DMS JJQ 14763606v1

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP  
MARION COUNTY, INDIANA



INFORMATION PROVIDED TO THE DEPARTMENT  
OF LOCAL GOVERNMENT FINANCE IN ACCORDANCE  
WITH INDIANA CODE 6-1.1-20-3.6(I) IN CONNECTION WITH THE  
2019 HS/ES/ELC FACILITY IMPROVEMENT PROJECT

Dated July 12, 2019

1. **The name of the political subdivision and the county or counties in which it levies a property tax.** The name of the political subdivision is Metropolitan School District of Lawrence Township, Marion County, Indiana (the “School Corporation”), and it levies property taxes in a portion of Marion County, Indiana.
2. **The cost per square foot of any buildings being constructed as part of the controlled project.** The 2019 HS/ES/ELC Facility Improvement Project involves the expansion, renovation, restoration, upgrade, improvement and equipping, including, but not limited to, technology equipment upgrade of several of the existing school buildings operated by the School Corporation which will address overcrowding, general capital maintenance needs and facility updates to better match the current and anticipated educational programming at Lawrence Central High School, Lawrence North High School, Brook Park Elementary School, Oaklandon Elementary School, Forest Glen Elementary School, Winding Ridge Elementary School, Brook Park Early Learning Center, Amy Beverland Early Learning Center, Mary Castle Early Learning Center and Winding Ridge Early Learning Center. In addition, the 2019 HS/ES/ELC Facility Improvement Project involves the removal of the kindergarten center, the indoor pool at Lawrence Central High School and certain other large common spaces to provide for a more efficient use of space on three levels without removing any program space. The 2019 HS/ES/ELC Facility Improvement Project is being done at an average square footage cost of \$118.96 per square foot.
3. **The effect that approval of the controlled project would have on the political subdivision's property tax rate.** Assuming no growth in the School Corporation’s current certified net assessed value, the property tax rate effect of the controlled project would be \$0.2499 per \$100 of assessed valuation which is based on the current certified net assessed valuation of \$5,258,176,140 (which includes the assessed value of all taxable property in all allocation areas located in the geographical boundaries of the School Corporation in an amount equal to \$255,494,702) and assumes that the annual amount of financial institutions tax and excise tax receipted into the School Corporation’s debt service funds equals five percent (5.00%) of the total annual aggregate debt service fund payments of the School Corporation.
4. **The maximum term of the bonds or lease.** The maximum term of any series of bonds will not exceed twenty years, and the maximum term of any corresponding lease or leases or amendment or amendments to one or more leases will not exceed twenty-two years.

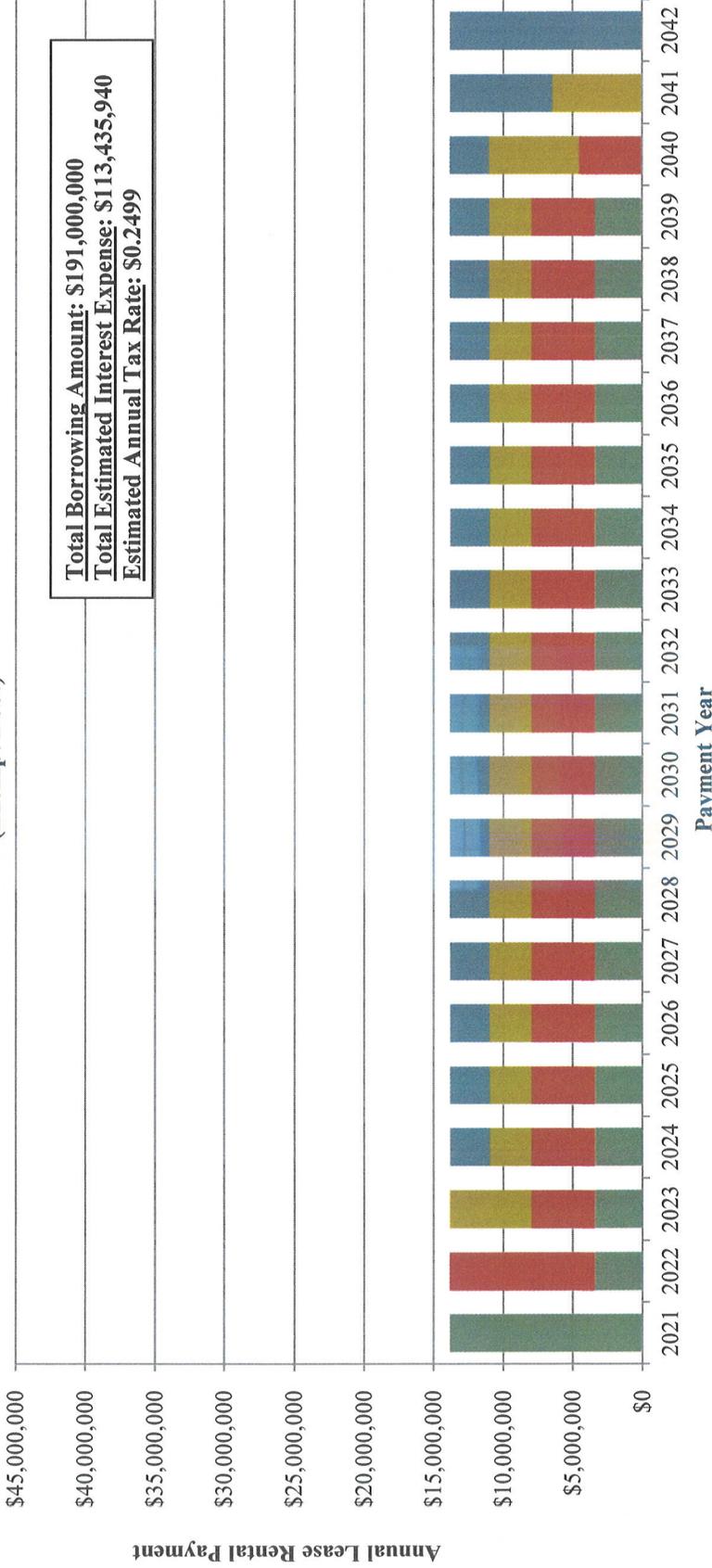
5. **The maximum principal amount of the bonds or the maximum lease rental for the lease.** The maximum principal amount of the bonds are estimated to not exceed \$191,000,000, the maximum annual lease rental paid by the School Corporation is \$13,834,000 (which is net of any funds received by the School Corporation or any local building corporation from the United States of America as a result of the bonds being issued under one or more federal tax credit programs), and the maximum total lease rental paid by the School Corporation over the entire term of the lease or leases or amendment or amendments to one or more leases is \$304,194,000 (which is net of any funds received by the School Corporation or any local building corporation from the United States of America as a result of the bonds being issued under one or more federal tax credit programs).
6. **The estimated interest rates that will be paid and the total interest costs associated with the bonds or lease.** The estimated maximum average interest rate that will be paid in connection with the bonds is 5.00%, and based on this estimated maximum interest rate, the total interest cost is \$113,435,940.
7. **The purpose of the bonds or lease.** The purpose of the bonds and lease are to finance the costs of the 2019 HS/ES/ELC Facility Improvement Project as described in more detail in the resolution adopted by the Board of Education of the School Corporation on May 6, 2019. A signed copy of this resolution is attached hereto as Exhibit B. For even more detail, go to [www.ltschools.org](http://www.ltschools.org).
8. **The current and proposed square footage of school building space per student.** For this information, please see Exhibit C attached hereto.
9. **The enrollment patterns within the School Corporation.** For this information, please see Exhibit D attached hereto.
10. **The age and condition of the current school facilities.** For this information, please see Exhibit C attached hereto.

**EXHIBIT A**

**METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP**

**SCHEDULE OF ILLUSTRATIVE BONDED INDEBTEDNESS**

(Exempt Debt)



■ Illustrative \$51,000,000 First Mortgage Bonds, Series 2020\*  
 ■ Illustrative \$41,000,000 First Mortgage Bonds, Series 2022\*  
 ■ Illustrative \$59,000,000 First Mortgage Bonds, Series 2021\*

\*Preliminary, subject to change. The timing and amount of principal will be dependent upon the timing, scope and other factors related to the projects. Based upon assumed interest rates. Subject to change depending upon market conditions and the underlying credit securing the bonds.

(Prepared by Baker Tilly)  
 (Preliminary - Subject to Change)  
 (Internal Use Only)

**METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP**

**SCHEDULE OF ILLUSTRATIVE BONDED INDEBTEDNESS**

*(Exempt Debt)*

Payment Year	Illustrative	Illustrative	Illustrative	Illustrative	Total Annual Payments	Estimated Net Assessed Valuation	Estimated Tax Rate
	\$51,000,000 First Mortgage Bonds, Series 2020*	\$59,000,000 First Mortgage Bonds, Series 2021*	\$41,000,000 First Mortgage Bonds, Series 2022*	\$40,000,000 First Mortgage Bonds, Series 2023*			
2021	\$13,830,000				\$13,830,000	\$5,258,176,140	0.2499
2022	3,412,000	\$10,418,000			13,830,000	5,258,176,140	0.2499
2023	3,411,000	4,544,000	\$5,878,000		13,833,000	5,258,176,140	0.2499
2024	3,412,000	4,543,000	3,032,000	\$2,843,000	13,830,000	5,258,176,140	0.2499
2025	3,414,000	4,543,000	3,025,000	2,843,000	13,825,000	5,258,176,140	0.2498
2026	3,412,000	4,542,000	3,026,000	2,840,000	13,820,000	5,258,176,140	0.2497
2027	3,411,000	4,541,000	3,024,000	2,845,000	13,821,000	5,258,176,140	0.2497
2028	3,412,000	4,545,000	3,029,000	2,842,000	13,828,000	5,258,176,140	0.2498
2029	3,408,000	4,542,000	3,026,000	2,842,000	13,818,000	5,258,176,140	0.2497
2030	3,410,000	4,544,000	3,029,000	2,840,000	13,823,000	5,258,176,140	0.2497
2031	3,412,000	4,544,000	3,028,000	2,845,000	13,829,000	5,258,176,140	0.2498
2032	3,414,000	4,542,000	3,029,000	2,847,000	13,832,000	5,258,176,140	0.2499
2033	3,410,000	4,547,000	3,025,000	2,846,000	13,828,000	5,258,176,140	0.2498
2034	3,412,000	4,541,000	3,027,000	2,842,000	13,822,000	5,258,176,140	0.2497
2035	3,408,000	4,546,000	3,030,000	2,845,000	13,829,000	5,258,176,140	0.2498
2036	3,413,000	4,548,000	3,028,000	2,839,000	13,828,000	5,258,176,140	0.2498
2037	3,407,000	4,546,000	3,032,000	2,845,000	13,830,000	5,258,176,140	0.2499
2038	3,414,000	4,545,000	3,030,000	2,838,000	13,827,000	5,258,176,140	0.2498
2039	3,410,000	4,544,000	3,027,000	2,846,000	13,827,000	5,258,176,140	0.2498
2040		4,543,000	6,446,000	2,845,000	13,834,000	5,258,176,140	0.2499
2041			6,447,000	7,373,000	13,820,000	5,258,176,140	0.2497
2042				13,830,000	13,830,000	5,258,176,140	0.2499
Totals	\$75,232,000	\$92,208,000	\$67,218,000	\$69,536,000	\$304,194,000		

\* Preliminary, subject to change. The timing and amount of principal will be dependent upon the timing, scope and other factors related to the projects. Based upon assumed interest rates. Subject to change depending upon market conditions and the underlying credit securing the bonds.

(1) Based upon 2019 Certified Net Assessed Value of \$5,002,681,438, plus TIF AV of \$255,494,702, for a total of \$5,258,176,140 for the School Corporation, with no growth assumed thereafter.

(2) Assumes 5% license excise/financial institutions factor. Per \$100 of assessed value.

(Prepared by Baker Tilly)  
(Preliminary - Subject to Change)  
(Internal Use Only)

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP

PRELIMINARY SCHEDULE OF AMORTIZATION OF \$51,000,000\*  
 PRINCIPAL AMOUNT OF UNLIMITED FIRST MORTGAGE BONDS, SERIES 2020

Assumes Bonds dated May 13, 2020

Payment Date	Principal Balance* (-----In \$1,000's-----)	Principal* (-----In \$1,000's-----)	Assumed Interest Rate (%)	Assumed Interest	Total Debt Service	Budget Year Debt Service	Annual Lease Rental (1)
07/15/2021	\$51,000	\$4,105	4.70	\$2,809,816.67	\$6,914,816.67		
01/15/2022	46,895	5,810	4.70	1,102,032.50	6,912,032.50	\$13,826,849.17	\$13,830,000
07/15/2022	41,085	740	4.70	965,497.50	1,705,497.50		
01/15/2023	40,345	755	4.70	948,107.50	1,703,107.50	3,408,605.00	3,412,000
07/15/2023	39,590	775	4.70	930,365.00	1,705,365.00		
01/15/2024	38,815	790	4.70	912,152.50	1,702,152.50	3,407,517.50	3,411,000
07/15/2024	38,025	810	4.70	893,587.50	1,703,587.50		
01/15/2025	37,215	830	4.70	874,552.50	1,704,552.50	3,408,140.00	3,412,000
07/15/2025	36,385	850	4.70	855,047.50	1,705,047.50		
01/15/2026	35,535	870	4.70	835,072.50	1,705,072.50	3,410,120.00	3,414,000
07/15/2026	34,665	890	4.70	814,627.50	1,704,627.50		
01/15/2027	33,775	910	4.70	793,712.50	1,703,712.50	3,408,340.00	3,412,000
07/15/2027	32,865	930	4.70	772,327.50	1,702,327.50		
01/15/2028	31,935	955	4.70	750,472.50	1,705,472.50	3,407,800.00	3,411,000
07/15/2028	30,980	975	4.70	728,030.00	1,703,030.00		
01/15/2029	30,005	975	4.70	705,117.50	1,705,117.50	3,408,147.50	3,412,000
07/15/2029	29,005	1,020	4.70	681,617.50	1,701,617.50		
01/15/2030	27,985	1,045	4.70	657,647.50	1,702,647.50	3,404,265.00	3,408,000
07/15/2030	26,940	1,070	4.70	633,090.00	1,703,090.00		
01/15/2031	25,870	1,095	4.70	607,945.00	1,702,945.00	3,406,035.00	3,410,000
07/15/2031	24,775	1,120	4.70	582,212.50	1,702,212.50		
01/15/2032	23,655	1,150	4.70	555,892.50	1,705,892.50	3,408,105.00	3,412,000
07/15/2032	22,505	1,175	4.70	528,867.50	1,703,867.50		
01/15/2033	21,330	1,205	4.70	501,255.00	1,706,255.00	3,410,122.50	3,414,000
07/15/2033	20,125	1,230	4.70	472,937.50	1,702,937.50		
01/15/2034	18,895	1,260	4.70	444,032.50	1,704,032.50	3,406,970.00	3,410,000
07/15/2034	17,635	1,290	4.70	414,422.50	1,704,422.50		
01/15/2035	16,345	1,320	4.70	384,107.50	1,704,107.50	3,408,530.00	3,412,000
07/15/2035	15,025	1,350	4.70	353,087.50	1,703,087.50		
01/15/2036	13,675	1,380	4.70	321,362.50	1,701,362.50	3,404,450.00	3,408,000
07/15/2036	12,295	1,415	4.70	288,932.50	1,703,932.50		
01/15/2037	10,880	1,450	4.70	255,680.00	1,705,680.00	3,409,612.50	3,413,000
07/15/2037	9,430	1,480	4.70	221,605.00	1,701,605.00		
01/15/2038	7,950	1,515	4.70	186,825.00	1,701,825.00	3,403,430.00	3,407,000
07/15/2038	6,435	1,555	4.70	151,222.50	1,706,222.50		
01/15/2039	4,880	1,590	4.70	114,680.00	1,704,680.00	3,410,902.50	3,414,000
07/15/2039	3,290	1,625	4.70	77,315.00	1,702,315.00		
01/15/2040	1,665	1,665	4.70	39,127.50	1,704,127.50	3,406,442.50	3,410,000
Totals		\$51,000		\$24,164,384.17	\$75,164,384.17	\$75,164,384.17	\$75,232,000

(1) Based on total annual debt service rounded up to the next \$1,000, plus \$3,000 for trustee and miscellaneous fees.

\* Preliminary, subject to change. The timing and amount of principal will be dependent upon the timing, scope and other factors related to the projects. Based upon assumed interest rates. Subject to change depending upon market conditions and the underlying credit securing the bonds.

(Prepared by Baker Tilly)  
 (Preliminary - Subject to Change)  
 (Internal Use Only)

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP

PRELIMINARY SCHEDULE OF AMORTIZATION OF \$59,000,000\*  
 PRINCIPAL AMOUNT OF UNLIMITED FIRST MORTGAGE BONDS, SERIES 2021  
 Assumes Bonds dated May 13, 2021

Payment Date	Principal Balance* (-----In \$1,000's-----)	Principal*	Assumed Interest Rate (%)	Assumed Interest	Total Debt Service	Budget Year Debt Service	Annual Lease Rental (1)
07/15/2022	\$59,000	\$1,750	5.00	\$3,458,055.56	\$5,208,055.56		
01/15/2023	57,250	3,775	5.00	1,431,250.00	5,206,250.00	\$10,414,305.56	\$10,418,000
07/15/2023	53,475	935	5.00	1,336,875.00	2,271,875.00		
01/15/2024	52,540	955	5.00	1,313,500.00	2,268,500.00	4,540,375.00	4,544,000
07/15/2024	51,585	980	5.00	1,289,625.00	2,269,625.00		
01/15/2025	50,605	1,005	5.00	1,265,125.00	2,270,125.00	4,539,750.00	4,543,000
07/15/2025	49,600	1,030	5.00	1,240,000.00	2,270,000.00		
01/15/2026	48,570	1,055	5.00	1,214,250.00	2,269,250.00	4,539,250.00	4,543,000
07/15/2026	47,515	1,080	5.00	1,187,875.00	2,267,875.00		
01/15/2027	46,435	1,110	5.00	1,160,875.00	2,270,875.00	4,538,750.00	4,542,000
07/15/2027	45,325	1,135	5.00	1,133,125.00	2,268,125.00		
01/15/2028	44,190	1,165	5.00	1,104,750.00	2,269,750.00	4,537,875.00	4,541,000
07/15/2028	43,025	1,195	5.00	1,075,625.00	2,270,625.00		
01/15/2029	41,830	1,225	5.00	1,045,750.00	2,270,750.00	4,541,375.00	4,545,000
07/15/2029	40,605	1,255	5.00	1,015,125.00	2,270,125.00		
01/15/2030	39,350	1,285	5.00	983,750.00	2,268,750.00	4,538,875.00	4,542,000
07/15/2030	38,065	1,320	5.00	951,625.00	2,271,625.00		
01/15/2031	36,745	1,350	5.00	918,625.00	2,268,625.00	4,540,250.00	4,544,000
07/15/2031	35,395	1,385	5.00	884,875.00	2,269,875.00		
01/15/2032	34,010	1,420	5.00	850,250.00	2,270,250.00	4,540,125.00	4,544,000
07/15/2032	32,590	1,455	5.00	814,750.00	2,269,750.00		
01/15/2033	31,135	1,490	5.00	778,375.00	2,268,375.00	4,538,125.00	4,542,000
07/15/2033	29,645	1,530	5.00	741,125.00	2,271,125.00		
01/15/2034	28,115	1,570	5.00	702,875.00	2,272,875.00	4,544,000.00	4,547,000
07/15/2034	26,545	1,605	5.00	663,625.00	2,268,625.00		
01/15/2035	24,940	1,645	5.00	623,500.00	2,268,500.00	4,537,125.00	4,541,000
07/15/2035	23,295	1,690	5.00	582,375.00	2,272,375.00		
01/15/2036	21,605	1,730	5.00	540,125.00	2,270,125.00	4,542,500.00	4,546,000
07/15/2036	19,875	1,775	5.00	496,875.00	2,271,875.00		
01/15/2037	18,100	1,820	5.00	452,500.00	2,272,500.00	4,544,375.00	4,548,000
07/15/2037	16,280	1,865	5.00	407,000.00	2,272,000.00		
01/15/2038	14,415	1,910	5.00	360,375.00	2,270,375.00	4,542,375.00	4,546,000
07/15/2038	12,505	1,960	5.00	312,625.00	2,272,625.00		
01/15/2039	10,545	2,005	5.00	263,625.00	2,268,625.00	4,541,250.00	4,545,000
07/15/2039	8,540	2,055	5.00	213,500.00	2,268,500.00		
01/15/2040	6,485	2,110	5.00	162,125.00	2,272,125.00	4,540,625.00	4,544,000
07/15/2040	4,375	2,160	5.00	109,375.00	2,269,375.00		
01/15/2041	2,215	2,215	5.00	55,375.00	2,270,375.00	4,539,750.00	4,543,000
Totals		\$59,000		\$33,141,055.56	\$92,141,055.56	\$92,141,055.56	\$92,208,000

(1) Based on total annual debt service rounded up to the next \$1,000, plus \$3,000 for trustee and miscellaneous fees.

\* Preliminary, subject to change. The timing and amount of principal will be dependent upon the timing, scope and other factors related to the projects. Based upon assumed interest rates. Subject to change depending upon market conditions and the underlying credit securing the bonds.

(Prepared by Baker Tilly)  
 (Preliminary - Subject to Change)  
 (Internal Use Only)

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP

PRELIMINARY SCHEDULE OF AMORTIZATION OF \$41,000,000\*  
 PRINCIPAL AMOUNT OF UNLIMITED FIRST MORTGAGE BONDS, SERIES 2022  
 Assumes Bonds dated May 13, 2022

Payment Date	Principal Balance* (-----In \$1,000's-----)	Principal* (-----In \$1,000's-----)	Assumed Interest Rate (%)	Assumed Interest	Total Debt Service	Budget Year Debt Service	Annual Lease Rental (1)
07/15/2023	\$41,000	\$535	5.00	\$2,403,055.56	\$2,938,055.56		
01/15/2024	40,465	1,925	5.00	1,011,625.00	2,936,625.00	\$5,874,680.56	\$5,878,000
07/15/2024	38,540	550	5.00	963,500.00	1,513,500.00		
01/15/2025	37,990	565	5.00	949,750.00	1,514,750.00	3,028,250.00	3,032,000
07/15/2025	37,425	575	5.00	935,625.00	1,510,625.00		
01/15/2026	36,850	590	5.00	921,250.00	1,511,250.00	3,021,875.00	3,025,000
07/15/2026	36,260	605	5.00	906,500.00	1,511,500.00		
01/15/2027	35,655	620	5.00	891,375.00	1,511,375.00	3,022,875.00	3,026,000
07/15/2027	35,035	635	5.00	875,875.00	1,510,875.00		
01/15/2028	34,400	650	5.00	860,000.00	1,510,000.00	3,020,875.00	3,024,000
07/15/2028	33,750	670	5.00	843,750.00	1,513,750.00		
01/15/2029	33,080	685	5.00	827,000.00	1,512,000.00	3,025,750.00	3,029,000
07/15/2029	32,395	700	5.00	809,875.00	1,509,875.00		
01/15/2030	31,695	720	5.00	792,375.00	1,512,375.00	3,022,250.00	3,026,000
07/15/2030	30,975	740	5.00	774,375.00	1,514,375.00		
01/15/2031	30,235	755	5.00	755,875.00	1,510,875.00	3,025,250.00	3,029,000
07/15/2031	29,480	775	5.00	737,000.00	1,512,000.00		
01/15/2032	28,705	795	5.00	717,625.00	1,512,625.00	3,024,625.00	3,028,000
07/15/2032	27,910	815	5.00	697,750.00	1,512,750.00		
01/15/2033	27,095	835	5.00	677,375.00	1,512,375.00	3,025,125.00	3,029,000
07/15/2033	26,260	855	5.00	656,500.00	1,511,500.00		
01/15/2034	25,405	875	5.00	635,125.00	1,510,125.00	3,021,625.00	3,025,000
07/15/2034	24,530	900	5.00	613,250.00	1,513,250.00		
01/15/2035	23,630	920	5.00	590,750.00	1,510,750.00	3,024,000.00	3,027,000
07/15/2035	22,710	945	5.00	567,750.00	1,512,750.00		
01/15/2036	21,765	970	5.00	544,125.00	1,514,125.00	3,026,875.00	3,030,000
07/15/2036	20,795	995	5.00	519,875.00	1,514,875.00		
01/15/2037	19,800	1,015	5.00	495,000.00	1,510,000.00	3,024,875.00	3,028,000
07/15/2037	18,785	1,045	5.00	469,625.00	1,514,625.00		
01/15/2038	17,740	1,070	5.00	443,500.00	1,513,500.00	3,028,125.00	3,032,000
07/15/2038	16,670	1,095	5.00	416,750.00	1,511,750.00		
01/15/2039	15,575	1,125	5.00	389,375.00	1,514,375.00	3,026,125.00	3,030,000
07/15/2039	14,450	1,150	5.00	361,250.00	1,511,250.00		
01/15/2040	13,300	1,180	5.00	332,500.00	1,512,500.00	3,023,750.00	3,027,000
07/15/2040	12,120	2,920	5.00	303,000.00	3,223,000.00		
01/15/2041	9,200	2,990	5.00	230,000.00	3,220,000.00	6,443,000.00	6,446,000
07/15/2041	6,210	3,065	5.00	155,250.00	3,220,250.00		
01/15/2042	3,145	3,145	5.00	78,625.00	3,223,625.00	6,443,875.00	6,447,000
Totals		\$41,000		\$26,153,805.56	\$67,153,805.56	\$67,153,805.56	\$67,218,000

(1) Based on total annual debt service rounded up to the next \$1,000, plus \$3,000 for trustee and miscellaneous fees.

\* Preliminary, subject to change. The timing and amount of principal will be dependent upon the timing, scope and other factors related to the projects. Based upon assumed interest rates. Subject to change depending upon market conditions and the underlying credit securing the bonds.

(Prepared by Baker Tilly)  
 (Preliminary - Subject to Change)  
 (Internal Use Only)

METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP

PRELIMINARY SCHEDULE OF AMORTIZATION OF \$40,000,000\*  
 PRINCIPAL AMOUNT OF UNLIMITED FIRST MORTGAGE BONDS, SERIES 2023

Assumes Bonds dated May 13, 2023

Payment Date	Principal Balance* (-----In \$1,000's-----)	Principal* (-----)	Assumed Interest Rate (%)	Assumed Interest	Total Debt Service	Capitalized Interest	Net Debt Service	Budget Year Debt Service	Annual Lease Rental (1)
07/15/2024	\$40,000			\$2,344,444.44	\$2,344,444.44	(\$505,000.00)	\$1,839,444.44		
01/15/2025	40,000		5.00	1,000,000.00	1,000,000.00		1,000,000.00	\$2,839,444.44	\$2,843,000
07/15/2025	40,000	\$420	5.00	1,000,000.00	1,000,000.00		1,420,000.00		
01/15/2026	39,580	39,580	5.00	989,500.00	1,419,500.00		1,419,500.00	2,839,500.00	2,843,000
07/15/2026	39,150	39,150	5.00	978,750.00	1,418,750.00		1,418,750.00		
01/15/2027	38,710	38,710	5.00	967,750.00	1,417,750.00		1,417,750.00	2,836,500.00	2,840,000
07/15/2027	38,260	38,260	5.00	956,500.00	1,421,500.00		1,421,500.00		
01/15/2028	37,795	37,795	5.00	944,875.00	1,419,875.00		1,419,875.00	2,841,375.00	2,845,000
07/15/2028	37,320	37,320	5.00	933,000.00	1,418,000.00		1,418,000.00		
01/15/2029	36,835	36,835	5.00	920,875.00	1,420,875.00		1,420,875.00	2,838,875.00	2,842,000
07/15/2029	36,335	36,335	5.00	908,375.00	1,418,375.00		1,418,375.00		
01/15/2030	35,825	35,825	5.00	895,625.00	1,420,625.00		1,420,625.00	2,839,000.00	2,842,000
07/15/2030	35,300	35,300	5.00	882,500.00	1,417,500.00		1,417,500.00		
01/15/2031	34,765	34,765	5.00	869,125.00	1,419,125.00		1,419,125.00	2,836,625.00	2,840,000
07/15/2031	34,215	34,215	5.00	855,375.00	1,420,375.00		1,420,375.00		
01/15/2032	33,650	33,650	5.00	841,250.00	1,421,250.00		1,421,250.00	2,841,625.00	2,845,000
07/15/2032	33,070	33,070	5.00	826,750.00	1,421,750.00		1,421,750.00		
01/15/2033	32,475	32,475	5.00	811,875.00	1,421,875.00		1,421,875.00	2,843,625.00	2,847,000
07/15/2033	31,865	31,865	5.00	796,625.00	1,421,625.00		1,421,625.00		
01/15/2034	31,240	31,240	5.00	781,000.00	1,421,000.00		1,421,000.00	2,842,625.00	2,846,000
07/15/2034	30,600	30,600	5.00	765,000.00	1,420,000.00		1,420,000.00		
01/15/2035	29,945	29,945	5.00	748,625.00	1,418,625.00		1,418,625.00	2,842,000	2,842,000
07/15/2035	29,275	29,275	5.00	731,875.00	1,421,875.00		1,421,875.00		
01/15/2036	28,585	28,585	5.00	714,625.00	1,419,625.00		1,419,625.00	2,841,500.00	2,845,000
07/15/2036	27,880	27,880	5.00	697,000.00	1,417,000.00		1,417,000.00		
01/15/2037	27,160	27,160	5.00	679,000.00	1,419,000.00		1,419,000.00	2,836,000.00	2,839,000
07/15/2037	26,420	26,420	5.00	660,500.00	1,420,500.00		1,420,500.00		
01/15/2038	25,660	25,660	5.00	641,500.00	1,421,500.00		1,421,500.00	2,842,000.00	2,845,000
07/15/2038	24,880	24,880	5.00	622,000.00	1,417,000.00		1,417,000.00		
01/15/2039	24,085	24,085	5.00	602,125.00	1,417,125.00		1,417,125.00	2,834,125.00	2,838,000
07/15/2039	23,270	23,270	5.00	581,750.00	1,421,750.00		1,421,750.00		
01/15/2040	22,430	22,430	5.00	560,750.00	1,420,750.00		1,420,750.00	2,842,500.00	2,846,000
07/15/2040	21,570	21,570	5.00	539,250.00	1,419,250.00		1,419,250.00		
01/15/2041	20,690	20,690	5.00	517,250.00	1,422,250.00		1,422,250.00	2,841,500.00	2,845,000
07/15/2041	19,785	19,785	5.00	494,625.00	3,684,625.00		3,684,625.00		
01/15/2042	16,595	16,595	5.00	414,875.00	3,684,875.00		3,684,875.00	7,369,500.00	7,373,000
07/15/2042	13,325	13,325	5.00	333,125.00	6,913,125.00		6,913,125.00		
01/15/2043	6,745	6,745	5.00	168,625.00	6,913,625.00		6,913,625.00	13,826,750.00	13,830,000
Totals		\$40,000		\$29,976,694.44	\$69,976,694.44	(\$505,000.00)	\$69,471,694.44	\$69,471,694.44	\$69,536,000

(1) Based on total annual debt service rounded up to the next \$1,000, plus \$3,000 for trustee and miscellaneous fees.

\* Preliminary, subject to change. The timing and amount of principal will be dependent upon the timing, scope and other factors related to the projects. Based upon assumed interest rates. Subject to change depending upon market conditions and the underlying credit securing the bonds.

(Prepared by Baker Tilly)  
 (Preliminary - Subject to Change)  
 (Internal Use Only)

**EXHIBIT B**

**RESOLUTIONS OF THE BOARD OF EDUCATION OF THE METROPOLITAN  
SCHOOL DISTRICT OF LAWRENCE TOWNSHIP, MARION COUNTY, INDIANA**

WHEREAS, the Board of Education (the “Board”) of the Metropolitan School District of Lawrence Township, Marion County, Indiana (the “School Corporation”), has given consideration to certain renovation, restoration, upgrade, improvement, safety and security and equipping projects at several of the existing school facilities operated by the School Corporation as set forth in detail on Exhibit A attached hereto (collectively, the “2019 HS/ES/ELC Facility Improvement Project”); and

WHEREAS, pursuant to Indiana Code § 6-1.1-20-3.5, if the Board proposes to impose property taxes to pay debt service on bonds or lease rentals on any, renovation, improvement, remodeling or alteration project, which is not excluded under Indiana Code § 6-1.1-20-1.1, it must conduct at least two public hearings on the preliminary determination to proceed with such project prior to the Board’s adopting any resolution or ordinance making a preliminary determination to issue such bonds or enter into such lease; and

WHEREAS, pursuant to Indiana Code § 20-26-7-37, a public hearing must be held if the Board proposes to construct, repair or alter a school building at a cost of more than \$1,000,000 that would be financed by a lease agreement, issuing bonds, or any other available method; and

WHEREAS, notice of said hearings have been given in accordance with Indiana law; and

WHEREAS, interested people have been given the opportunity to present testimony and ask questions concerning the 2019 HS/ES/ELC Facility Improvement Project, and this Board has heard public input at a public hearing held on April 22, 2019, and on this date concerning the 2019 HS/ES/ELC Facility Improvement Project; and

WHEREAS, the Board, being duly advised, finds that it is in the best interests of the School Corporation and its citizens for the purpose of financing all or any portion of the 2019 HS/ES/ELC Facility Improvement Project to enter into negotiations with one or more Indiana nonprofit school building corporations (collectively, the “Building Corporation”) to acquire all or any portion of any of the facilities operated or to be operated by the School Corporation, and enter into a lease or leases or an amendment or amendments to an existing lease or existing leases (collectively, the “Leases”) with the Building Corporation, as lessor, for all or any portion of the facilities operated or to be operated by the School Corporation, in order to better serve the residents of the School Corporation, by allowing the Building Corporation to issue first mortgage bonds in one or more series (collectively, the “Bonds”), which Bonds are estimated to not exceed an original aggregate principal amount of One Hundred Ninety-One Million Dollars (\$191,000,000); and

WHEREAS, the Board expects to pay for certain costs of the 2019 HS/ES/ELC Facility Improvement Project or costs related to the 2019 HS/ES/ELC Facility Improvement Project (collectively, the “Expenditures”) prior to the issuance of the Bonds, and to reimburse the Expenditures with the proceeds received by the School Corporation upon the issuance of the Bonds; and

WHEREAS, the Board desires to declare its intent to reimburse the Expenditures pursuant to Treas. Reg. § 1.150-2 and Indiana Code §5-1-14-6(c).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE METROPOLITAN SCHOOL DISTRICT OF LAWRENCE TOWNSHIP, MARION COUNTY, INDIANA, AS FOLLOWS:

Section 1. The Board hereby makes a preliminary determination that there exists a need for the 2019 HS/ES/ELC Facility Improvement Project. Accordingly, the Board hereby makes a preliminary determination that to the extent permitted by law the Board will take all of the necessary steps to enter into the Leases with the Building Corporation for all or any portion of the facilities operated or to be operated by the School Corporation, pursuant to which the Building Corporation and the School Corporation will finance all or any portion of the 2019 HS/ES/ELC Facility Improvement Project. The School Corporation and the Building Corporation will finance all or any portion of the 2019 HS/ES/ELC Facility Improvement Project through the issuance of one or more series of the Bonds. The total maximum original aggregate principal amount of the Bonds is estimated to not exceed \$191,000,000, or such greater amount in the case of the issuance of any bonds all or a portion of which will be used to refund all or any portion of the Bonds. Each of the series of the Bonds issued will have a maximum term not to exceed twenty (20) years from the date such series of Bonds are issued. Each of the Leases with respect to each series of Bonds will have a maximum term not to exceed twenty-two (22) years. The proposed term of each of the Leases or addendum thereto will begin on the date each such Lease or addendum thereto is recorded by the School Corporation and the Building Corporation in connection with the 2019 HS/ES/ELC Facility Improvement Project.

Based on estimated maximum average interest rates that will be paid in connection with the Bonds of five percent (5.00%) per annum, the total interest cost associated therewith will not exceed \$113,435,940 (which amount is net of any funds received by the School Corporation or the Building Corporation from the United States of America as a result of any or all of the Bonds being issued under one or more federal tax credit programs), not taking into account any funds of the School Corporation or the Building Corporation being available for capitalized interest. Including interest costs, the maximum lease rental to be paid by the School Corporation under the Leases is \$13,834,000 (which amount is net of any funds received by the School Corporation or the Building Corporation from the United States of America as a result of any or all of the Bonds being issued under one or more federal tax credit programs), and the maximum total lease rental paid by the School Corporation over the term of the Leases is \$304,194,000 (which amount is net of any funds received by the School Corporation or the Building Corporation from the United States of America as a result of any or all of the Bonds being issued under one or more federal tax credit programs), not taking into account any funds of the School Corporation or the Building Corporation available for capitalized interest.

The School Corporation's certified total non-referendum approved debt service fund tax levy for 2018 pay 2019 (which is the most recent certified tax levy) is \$19,420,409, and the School Corporation's certified total non-referendum approved debt service fund tax rate for 2018 pay 2019 (which is the most recent certified tax rate) is \$0.3882 per \$100 of assessed value. As of the date of this resolution, the School Corporation does not have a referendum approved debt service fund tax levy or a referendum approved debt service fund tax rate. Assuming a sufficient petition requesting the application of the local public question process to the Leases related to 2019 HS/ES/ELC Facility Improvement Project is timely filed and the Leases related to 2019 HS/ES/ELC Facility Improvement Project are approved by a majority of the voters residing in the geographical boundaries of the School Corporation who vote on the public question

regarding this matter, (a) the estimated total maximum non-referendum approved debt service fund tax levy for the School Corporation and the estimated total maximum non-referendum approved debt service fund tax rate for the School Corporation after the issuance of the Bonds are anticipated to occur no earlier than 2019 pay 2020 and will be \$18,694,978 and \$0.3737 per \$100 of assessed value, respectively, as a result of the payment of the lease rentals under the Leases, and (b) the estimated total maximum referendum approved debt service fund tax levy for the School Corporation and the estimated total maximum referendum approved debt service fund tax rate for the School Corporation after the issuance of the Bonds are anticipated to occur no earlier than 2020 pay 2021 and will be \$13,141,350 and \$0.2499 per \$100 of assessed value, respectively, as a result of the payment of the lease rentals under the Leases. The percent of the School Corporation's current annual debt service/lease payments and projected maximum annual debt service/lease payments after the issuance of the Bonds compared to the net assessed value of taxable property within the School Corporation is approximately sixty-nine one-hundredths of one percent (0.69%). The percent of the School Corporation's outstanding long term debt, together with the outstanding long term debt of other taxing units that include any of the territory of the School Corporation, compared to the net assessed value of taxable property within the School Corporation is approximately twelve and forty-six hundredths of one percent (12.46%).

The estimated completion date of the 2019 HS/ES/ELC Facility Improvement Project is December, 2023. The Board estimates that the operational costs associated with the 2019 HS/ES/ELC Facility Improvement Project will have no negative impact on the School Corporation's tax rate upon completion of the 2019 HS/ES/ELC Facility Improvement Project.

Section 2. A notice of the foregoing preliminary determinations set forth in Section 1 of this resolution shall be given in accordance with Indiana Code § 6-1.1-20-3.5. In the event that a sufficient petition requesting the application of the local public question process to the Leases related to the 2019 HS/ES/ELC Facility Improvement Project has been filed as set forth in Indiana Code § 6-1.1-20-3.5, the question recommended to be submitted by the Marion County Auditor to the registered voters at the election conducted under Indiana Code § 6-1.1-20-3.6 shall be as follows: "Shall the Metropolitan School District of Lawrence Township, Marion County, Indiana, issue bonds or enter into a lease to finance the 2019 HS/ES/ELC Facility Improvement Project which includes expansion, restoration and renovation work at both existing high schools, four existing elementary schools and four existing early learning centers and which is estimated to cost not more than \$191,000,000 and is estimated to increase the property tax rate for debt service by \$0.2499 per \$100 of assessed valuation?"

The Superintendent of the School Corporation (the "Superintendent") or his designee or the Chief Financial Officer of the School Corporation (the "Chief Financial Officer") or his designee is authorized to make any and all changes or modifications to the form of the question recommended to the Marion County Auditor and the Marion County Election Board which the Superintendent or her designee deem or the Chief Financial Officer or his designee necessary or desirable to convey the purposes and goals of the 2019 HS/ES/ELC Facility Improvement Project and the intentions of the Board.

Section 3. The Board hereby declares its official intent that to the extent permitted by law, to execute the Leases with the Building Corporation, and to request the Building Corporation to issue the Bonds in one or more series or issues, which Bonds are estimated to not exceed an original aggregate principal amount of approximately One Hundred Ninety-One

Million Dollars (\$191,000,000), and to reimburse costs of the 2019 HS/ES/ELC Facility Improvement Project consisting of the Expenditures from proceeds of the sale of such Bonds.

Section 4. Any and all actions previously taken by any member of the Board, the Superintendent or his designee or the Chief Financial Officer or his designee in connection with the foregoing preliminary determinations, including, but not limited to, publication of the notice of the public hearing held in connection with such preliminary determinations, be, and hereby are, ratified and approved.

PASSED AND ADOPTED this 6<sup>th</sup> day of May, 2019.

BOARD OF EDUCATION OF THE METROPOLITAN SCHOOL DISTRICT OF  
LAWRENCE TOWNSHIP, MARION COUNTY, INDIANA

AYE

NAY

	_____
	_____
	_____
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_____	_____
_____	_____

ATTEST:

  
Secretary of the Board of Education

## EXHIBIT A

### 2019 HS/ES/ELC Facility Improvement Project

The 2019 HS/ES/ELC Facility Improvement Project will include all or a portion of the following, and as needed based on extensive analysis and review by the School Corporation's staff of each identified facility:

I. At the existing Lawrence Central High School, which is located at 7300 East 56<sup>th</sup> Street, Indianapolis, Indiana ("LCHS"), additions, renovations and remodeling throughout all or many areas of LCHS, which will include, but not be limited to:

- A. Construction and equipping of a three story addition containing approximately 150,000 square footage, which is anticipated to contain academic classrooms, labs, administrative offices, support services and a secure main entrance;
- B. Construction of a new more safe and secure front entry;
- C. Installation of new heating and cooling system which will replace and update the existing heating and cooling system throughout the entire facility;
- D. Installation of LED lighting both inside and outside the entire facility which will replace the existing lighting systems;
- E. Renovation, upgrade and expansion of the existing performing arts areas;
- F. Installation of upgraded equipment throughout the existing performing arts areas, as expanded;
- G. Renovation and upgrade of existing classroom and instructional areas throughout the entire facility;
- H. Renovation and upgrade of certain areas of the existing facility to provide for a new cafeteria and kitchen;
- I. Site improvements to provide for upgraded bus parking, parent and visitor parking and improvements to outdoor physical education/extra-curricular/co-curricular areas; and
- J. Acquisition and/or installation of loose equipment and furnishings throughout all or many areas of LCHS.

II. At the existing Lawrence North High School, which is located at 7802 Hague Road, Indianapolis, Indiana ("LNHS"), additions, renovations and remodeling throughout all or many areas of LCHS, which will include, but not be limited to:

- A. Construction and equipping of a three story addition containing approximately 150,000 square footage, which is anticipated to contain academic classrooms, labs, administrative offices, support services and a secure main entrance;
- B. Construction of a new more safe and secure front entry;
- C. Installation of new heating and cooling system which will replace and update the existing heating and cooling system throughout the entire facility;
- D. Installation of LED lighting both inside and outside the entire facility which will replace the existing lighting systems;
- E. Renovation, upgrade and expansion of the existing performing arts areas;
- F. Installation of upgraded equipment throughout the existing performing arts areas, as expanded;
- G. Renovation and upgrade of existing classroom and instructional areas throughout the entire facility;
- H. Renovation and upgrade of certain areas of the existing facility to provide for a new cafeteria and kitchen;
- I. Site improvements to provide for upgraded bus parking, parent and visitor parking and improvements to outdoor physical education/extra-curricular/co-curricular areas; and
- J. Acquisition and/or installation of loose equipment and furnishings throughout all or many areas of LNHS.

III. At the existing Brook Park Elementary School, which is located at 5259 David Street, Indianapolis, Indiana (“Brook Park Elementary”), additions, renovations and remodeling throughout all or many areas of Brook Park Elementary, which will include, but not be limited to:

- A. Renovation and upgrade of existing classroom and instructional areas throughout the entire facility;
- B. Renovation of the front office and entry to provide for a safer and more secure entry into the facility and additional areas to provide student support services;
- C. Installation of a new kitchen to provide for at least two serving lines;
- D. Upgrades to the existing heating and cooling system;
- E. Repair, replacement and/or restoration of the roof;
- F. Upgrades and renovation to the exterior of the facility;

- G. Upgrades and renovation to the playground;
- H. Resurfacing and repair to the existing parking lot areas; and
- I. Acquisition and/or installation of loose equipment and furnishings throughout all or many areas of Brook Park Elementary.

IV. At the existing Oaklandon Elementary School, which is located at 6702 Oarklandon Road, Indianapolis, Indiana (“Oaklandon Elementary”), additions, renovations and remodeling throughout all or many areas of Oaklandon Elementary, which will include, but not be limited to:

- A. Renovation and upgrade of existing classroom and instructional areas throughout the entire facility;
- B. Relocation of the front office and entry to provide for a safer and more secure entry into the facility and additional areas to provide student support services;
- C. Installation of a new kitchen to provide for at least two serving lines;
- D. Upgrades to the existing heating and cooling system;
- E. Upgrades and renovation to the playground;
- F. Installation of an additional entrance and exit on the property to provide safer separation of bus and parent traffic;
- G. Resurfacing and repair to the existing parking lot areas; and
- H. Acquisition and/or installation of loose equipment and furnishings throughout all or many areas of Oaklandon Elementary.

V. At the existing Forest Glen Elementary School, which is located at 6333 Lee Road, Indianapolis, Indiana (“Forest Glen Elementary”), additions, renovations and remodeling throughout all or many areas of Forest Glen Elementary, which will include, but not be limited to:

- A. Renovation and upgrade of existing classroom and instructional areas throughout the entire facility;
- B. Relocation of the front office and entry to provide for a safer and more secure entry into the facility and additional areas to provide student support services;
- C. Renovation and upgrade of the kitchen to provide for at least two serving lines;
- D. Upgrades to the existing heating and cooling system;
- E. Upgrades and renovation to the playground;
- F. Resurfacing and repair to the existing parking lot areas; and

- G. Acquisition and/or installation of loose equipment and furnishings throughout all or many areas of Forest Glen Elementary.

VI. At the existing Winding Ridge Elementary School, which is located at 11825 East 46<sup>th</sup> Street, Indianapolis, Indiana (“Winding Ridge Elementary”), additions, renovations and remodeling throughout all or many areas of Winding Ridge Elementary, which will include, but not be limited to:

- A. Renovation and upgrade of existing classroom and instructional areas throughout the entire facility;
- B. Renovation and upgrade of the front office and entry to provide for a safer and more secure entry into the facility and additional areas to provide student support services;
- C. Upgrades to the existing heating and cooling system;
- D. Upgrades and renovation to the playground; and
- E. Acquisition and/or installation of loose equipment and furnishings throughout all or many areas of Winding Ridge Elementary.

VII. At existing Brook Park Early Learning Center, which is located at 5249 David Street, Indianapolis Indiana (“Brook Park ELC”), renovations and remodeling throughout all or many areas of Brook Park ELC, which will include, but not be limited to:

- A. Renovation and upgrade of existing classroom and instructional areas throughout the entire facility;
- B. Renovation and upgrade of the front office and entry to provide for a safer and more secure entry into the facility and additional areas to provide student support services;
- C. Renovation and upgrade to the existing kitchen area;
- D. Upgrades to the existing heating and cooling system;
- E. Upgrades and renovation to the playground;
- F. Installation of additional parking and resurfacing and repair to the existing parking lot areas; and
- G. Acquisition and/or installation of loose equipment and furnishings throughout all or many areas of Brook Park ELC.

VIII. At existing Amy Beverland Early Learning Center, which is located at 11660 Fox Road, Indianapolis, Indiana (“Amy Beverland ELC”), renovations and remodeling throughout all or many areas of Amy Beverland ELC, which will include, but not be limited to:

- A. Renovation and upgrade of existing classroom and instructional areas throughout the entire facility;
- B. Renovation and upgrade of the front office and entry to provide for a safer and more secure entry into the facility and additional areas to provide student support services;
- C. Renovation and upgrade to the existing kitchen area;
- D. Upgrades to the existing heating and cooling system;
- E. Upgrades and renovation to the playground;
- F. Installation of additional parking and resurfacing and repair to the existing parking lot areas; and
- G. Acquisition and/or installation of loose equipment and furnishings throughout all or many areas of Amy Beverland ELC.

IX. At the existing Mary Castle Early Learning Center, which is located at 8510 East 82<sup>nd</sup> Street, Indianapolis, Indiana (“Mary Castle ELC”), renovations and remodeling throughout all or many areas of Mary Castle ELC, which will include, but not be limited to:

- A. Renovation and upgrade of existing classroom and instructional areas throughout the entire facility;
- B. Renovation and upgrade of the front office and entry to provide for a safer and more secure entry into the facility and additional areas to provide student support services;
- C. Renovation and upgrade to the existing kitchen area;
- D. Upgrades to the existing heating and cooling system;
- E. Upgrades and renovation to the playground;
- F. Installation of additional parking and resurfacing and repair to the existing parking lot areas; and
- G. Acquisition and/or installation of loose equipment and furnishings throughout all or many areas of Mary Castle ELC.

X. At the existing Winding Ridge Early Learning Center, which is located at Center 11845 East 46<sup>th</sup> Street, Indianapolis, Indiana (“Winding Ridge ELC”), renovations and remodeling throughout all or many areas of Winding Ridge ELC, which will include, but not be limited to:

- A. Renovation and upgrade of existing classroom and instructional areas throughout the entire facility;

- B. Renovation and upgrade of the front office and entry to provide for a safer and more secure entry into the facility and additional areas to provide student support services;
- C. Renovation and upgrade to the existing kitchen area;
- D. Upgrades to the existing heating and cooling system;
- E. Upgrades and renovation to the playground;
- F. Installation of additional parking and resurfacing and repair to the existing parking lot areas; and
- G. Acquisition and/or installation of loose equipment and furnishings throughout all or many areas of Winding Ridge ELC.

XI. At any building that the Board determines is in response to a natural disaster, an accident or an emergency that makes the building unavailable for its intended use, the restoration, renovation, repair, upgrade and equipping projects as determined by the Board in order to make the building available for its intended use.

XII. Miscellaneous land acquisition and/or facility renovation, facility improvement and equipping projects at one or more facilities operated by the School Corporation.

XIII. Projects related to any of the foregoing projects, including, but not limited to, all of the construction, design, approval, oversight, supervision, financing activities as a part of any of the foregoing.

**EXHIBIT C**

Elementaries	Acres On Site	Date of Existing		Current SQ Footage	New Additions SQ Footage	Bldg Demo SQ Footage	New Building SQ Footage	Student Enrollment	Current SQ Footage/Student	New Building SQ Footage/Student	Building Condition	Building Capacity (x26)	Date of		
		SQ. Footage	1989										Original Bldg.	Addition	
Amy Beverland	14.869	1989	82,526	0	82,526	0	82,526	797	104	104	Good	858	1989	2015 (4 Portables)	
Brook Park	18.3	1999	92,324	0	92,324	0	92,324	631	146	146	Fair	832	1960	1965, 1988, 1999	
Crestview	15	2014	72,291	0	72,291	0	72,291	535	135	135	Excellent	676	1961	1989, 2004, 2013, 2014	
Forest Glen	22	1994	85,384	5,500	90,884	0	90,884	714	120	127	Good	764	1994	1956, 1966, 1994	
Harrison Hill	7.72	2018	84,594	0	84,594	0	84,594	758	112	112	Excellent	754	1954	1966, 1985, 1996, 2001	
Indian Creek	20	2018	77,074	0	77,074	0	77,074	698	110	110	Excellent	806	1959	1966, 1985, 1996, 2001	
Mary E. Castle	19.864	2017	71,624	0	71,624	0	71,624	701	102	102	Excellent	780	1970	1996, 2015	
Oaklandon	16.05	1999	75,699	0	75,699	0	75,699	606	125	125	Poor	806	1974	1999	
Skiles Test	20	2018	81,685	0	81,685	0	81,685	496	165	165	Excellent	858	1965	1971, 1994, 1999	
Sunnyside	15.85	1999	84,000	0	84,000	0	84,000	751	119	119	Good	780	1998	1998, 2015 (3 Portables)	
Winding Ridge	28	2004	88,123	0	88,123	0	88,123	692	127	127	Good	806	2004		
Early Learning Centers (4)	*	2006	177,701	0	177,701	0	177,701	1,387	128	128	Good	1400	2006		
<b>Middle Schools</b>															
Belzer	23.37	2012	247,936	0	247,936	0	247,936	1157	214	214	Good	2,040	1941	1955, 1959, 1961, 1967, 1980, 1985, 1990, 1992, 1994, 2008, 2010, 2012	
Fall Creek Valley	41.021	1993	243,297	0	243,297	0	243,297	1238	197	197	Fair	1,860	1993		
<b>High Schools</b>															
Lawrence Central	45	1993	539,853	154,115	217,681	217,681	476,286	2,340	231	204	Poor	3,024	1963	1971, 1986, 1990, 1993, 2003, 2008	
Lawrence North	78.7	1996	525,319	236,641	156,385	156,385	605,575	2,469	213	245	Poor	3,375	1976	1995-1996, 2008, 2013	
McKenzie Career Center	13.38	2017	159,734	0	159,734	0	159,734					1,084	1996	1997, 2003, 2017	
<b>Other Buildings</b>															
Transportation Center	10.07	1992	24,484	0	24,484	0	24,484				Poor		1992		
Education and Community Center	37.88	1997	246,000	0	246,000	0	246,000				Poor		1970	1970, 1990, 1997	
<b>Total</b>	<b>447.074</b>		<b>3,059,648</b>		<b>3,081,838</b>							<b>21,493</b>			
The school district is approximately 48 square miles.															
* on Elementary sites															

EXHIBIT D

<u>Grade</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
K	1041	1069	1051	1068	940	1040	1042	1060	1070	1080
1	1172	1077	1139	1117	1115	1008	1025	1033	1038	1051
2	1159	1245	1181	1190	1126	1137	1033	1051	1059	1064
3	1199	1196	1258	1187	1192	1132	1143	1043	1062	1070
4	1118	1236	1197	1290	1188	1204	1143	1160	1059	1078
5	1116	1160	1277	1210	1283	1200	1216	1160	1177	1075
6	1077	1121	1203	1294	1232	1296	1212	1234	1177	1195
7	1113	1161	1186	1257	1283	1244	1309	1230	1253	1195
8	1204	1183	1201	1227	1272	1315	1275	1348	1267	1291
9	1171	1300	1235	1222	1239	1304	1348	1307	1382	1299
10	1122	1187	1289	1279	1174	1245	1311	1355	1314	1389
11	1189	1137	1157	1272	1254	1162	1233	1298	1341	1301
12	1160	1179	1113	1152	1264	1253	1164	1233	1296	1338
Total	14841	15251	15487	15765	15562	15540	15454	15512	15495	15426