

**Political Subdivision:** Huntington County Community School Corporation  
**County:** Huntington County  
**Date of Submission:** October 4, 2019  
**Date of Referendum:** November 5, 2019

**Pursuant to Indiana Code Section 6-1.1-20-3.6(l), the following information is being provided:**

**1. The cost per square foot of any buildings being constructed as part of the controlled project.**

<u>Building Being Constructed</u>	<u>Cost per Square Foot*</u>
High School Addition (The majority of the dollars to be spent on this project will be for renovation, but there will also be a new addition attached to existing facilities.)	\$261.47 (construction) \$326.84 (total)

\*Preliminary, subject to change.

**2. The effect that approval of the controlled project would have on the political subdivision's property tax rate.**

The effect that the approval of this project would have on the debt service tax rate is estimated at a maximum of \$0.3381. The first debt service levy for the bonds is anticipated in 2023. There will not be an impact on any other tax rates of the School Corporation resulting from this project.

**3. The maximum term of the bonds or lease.**

The maximum term of any series of bonds is 20 years and the maximum term of the lease is 22 years.

**4. The maximum principal amount of the bonds or the maximum lease rental for the lease.**

The maximum principal amount of the bonds is \$68,480,000 and the maximum annual lease rental is \$5,705,000.

**5. The estimated interest rate that will be paid and the total interest costs associated with the bonds or lease.**

The Bonds have estimated interest rates ranging from 2.80% to 4.80%, with an estimated total interest cost of \$35,908,030 over the life of the bond issue.

**6. The purpose of the bonds or lease.**

The Bonds are being issued to finance the renovation of and improvements to Huntington North High School, and other related campus improvements (the "2020 Safety, Security, Replacement, and Restoration Project"), and to pay capitalized interest and costs of issuance.

**7. In the case of a controlled project proposed by a school corporation:**

(a) The current and proposed square footage of the school building space per student;

<u>School</u>	<u>Existing Square Footage</u>	<u>Existing Square Feet / Student</u>	<u>Proposed Square Footage*</u>	<u>Proposed Square Feet / Student*</u>
High School Existing & Addition	396,873	265	410,184	273

\* Preliminary, subject to change.

(b) Enrollment patterns within the school corporation; and

<u>Grade</u>	<u>School Year</u>				
	<u>2014/2015</u>	<u>2015/2016</u>	<u>2016/2017</u>	<u>2017/2018</u>	<u>2018/2019</u>
K	394	432	377	411	362
1	418	384	416	357	400
2	414	405	381	397	364
3	402	408	405	380	399
4	406	397	396	404	392
5	397	403	411	401	409
6	435	394	411	418	410
7	407	432	388	413	411
8	400	401	408	392	408
9	412	398	386	405	378
10	446	414	379	371	392
11	388	431	395	377	350
12	<u>446</u>	<u>401</u>	<u>423</u>	<u>373</u>	<u>341</u>
Totals	<u>5,365</u>	<u>5,300</u>	<u>5,176</u>	<u>5,099</u>	<u>5,016</u>

Source: Indiana Department of Education.

(c) The age and condition of the current school facilities.

<u>School</u>	<u>Year Constructed and Renovated</u>	<u>Conditions</u>
Original Facility	1968	Poor
Auditorium / Gym Addition	1974	Fair to Good
Science Addition	1986	Poor to Fair
Fieldhouse Addition	2003	Good