

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
100 NORTH SENATE AVENUE  
IGC-N, ROOM N1058  
INDIANAPOLIS, INDIANA 46204**

**IN THE MATTER OF THE REVIEW OF )  
PROPOSED LANGUAGE AND ESTIMATED )  
RATE CERTIFICATION FOR A BALLOT ) No. 19-018-REF  
QUESTION REGARDING SCOTT COUNTY )  
SCHOOL DISTRICT NUMBER 1 )**

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**FINDINGS AND FINAL DETERMINATION ON PROPOSED QUESTION SUBMITTED  
JULY 15, 2019**

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1. Scott County School District Number 1 (“Corporation”) proposes to issue bonds or enter into a lease to finance the School Construction Project which consists of the construction of a new elementary school building for approximately 650 students and repurposing the former swimming pool located at the high school building into a multipurpose room, and which is estimated to cost not more than \$20,000,000 and is estimated to increase the property tax rate for debt service by \$0.9085 per \$100 of assessed valuation.
2. Under Indiana law, the voters in the area served by the Corporation will vote in a referendum to approve or deny borrowing for the project and raise property taxes to support it.
3. Indiana law governs the format and wording of the ballot question for the referendum. Indiana Code 6-1.1-20-3.6(c).
4. Under Indiana law, “the **following question shall** be submitted to the eligible voters at the election”:

“Shall \_\_\_\_\_ (insert the name of the political subdivision) issue bonds or enter into a lease to finance \_\_\_\_\_ (insert a brief description of the controlled project), which is estimated to cost not more than \_\_\_\_\_ (insert the total cost of the project) and is estimated to increase the property tax rate for debt service by \_\_\_\_\_ (insert increase in tax rate as determined by the department of local government finance)?”

Indiana Code 6-1.1-20-3.6(c) (emphasis added).

5. The ballot question then must contain three parts:

- a brief description of the project;
- the estimated total project cost; and

- the estimated tax rate increase for the project.
6. The law requires the Department of Local Government Finance (“Department”) to determine the estimate of the tax rate increase.
  7. The law also requires the Department to either approve the ballot language or recommend that it be modified to ensure that the description of the controlled project is accurate and not biased.
  8. On July 15, 2019, the Department received the Corporation’s proposed question from the Scott County Election Board. The document containing the proposed question is incorporated by reference into this Order.

### **Determination of Tax Rate Increase**

9. The Department estimates the tax rate increase in reliance on the Corporation’s proposed debt from the project, assessed valuation of the property in the area served by the Corporation, an amortization schedule submitted by the Corporation, and estimated miscellaneous revenues. Based on this information, the Department certifies a rate of \$0.9085 per \$100 of assessed valuation.

### **Accuracy and Bias**

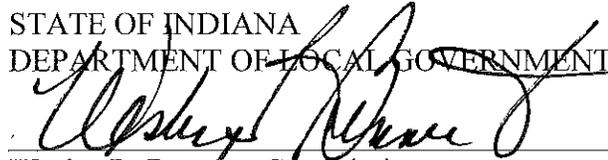
10. The Department must review the language of the public question to evaluate whether the description of the controlled project is accurate and is not biased against either a vote in favor of or a vote against the controlled project. The Department concludes that the description of the controlled project is not biased against either a vote in favor of or a vote against the controlled project.

### **Final Determination**

WHEREFORE, based on the above findings and applicable law, the Department finds that the proposed language is in compliance with 6-1.1-20-3.6(c) and approves the language as proposed. The Department certifies a rate of \$0.9085 per \$100 of assessed valuation.

Dated this 17<sup>th</sup> day of July, 2019.

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

  
Wesley R. Bennett, Commissioner  
Department of Local Government Finance

**RESOLUTION OF THE BOARD OF SCHOOL TRUSTEES OF  
SCOTT COUNTY SCHOOL DISTRICT 1**

WHEREAS, the Board of School Trustees (the "Board") of Scott County School District 1 (the "School Corporation"), has given consideration to the planning, designing and construction of a new elementary school building for approximately 650 students and repurposing the former swimming pool located at the high school building into a multipurpose room (collectively, the "Project"); and

WHEREAS, on May 20, 2019, pursuant to Indiana Code 6-1.1-20-3.5, the Board adopted its preliminary determination resolution preliminarily determining to proceed with the Project and enter into a lease or pay debt service in connection therewith (such resolution, herein the "Preliminary Determination Resolution"); and

WHEREAS, the Preliminary Determination Resolution recommended a form of public question to be submitted by the Scott County Auditor to the registered voters at the election conducted under Indiana Code 6-1.1-20-3.6 with respect to the Project and the financing thereof; and

WHEREAS, the Board has been advised that the recommended form of public question should be revised to reflect a lower tax rate estimate based upon the advice of its financial advisor resulting from the inclusion in the calculation thereof of certain assessed values not previously factored into the calculation at the time the Preliminary Determination Resolution was adopted;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SCHOOL TRUSTEES OF SCOTT COUNTY SCHOOL DISTRICT 1, AS FOLLOWS:

Section 1. The form of question recommended to be submitted to the Scott County Auditor to the registered voters at the election conducted under Indiana Code 6-1.1-20-3.6 as set forth in the first paragraph of Section 2 of the Preliminary Determination Resolution is hereby amended and restated as follows:

"Shall the Scott County School District 1, Scott County, Indiana, issue bonds or enter into a lease to finance the School Construction Project which consists of the construction of a new elementary school building for approximately 650 students and repurposing the former swimming pool located at the high school building into a multipurpose room, which is estimated to cost not more than \$20,000,000 and is estimated to increase the property tax rate for debt service by \$.9085 per \$100 of assessed valuation?"

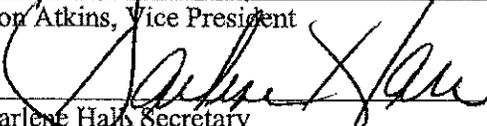
Section 2. The Superintendent, Business Manager, financial advisor to the School Corporation and bond counsel to the School Corporation are hereby authorized to take all actions necessary to inform the Indiana Department of Local Government Finance, the Scott County Auditor and the Scott County Election Board of the adoption of this resolution and to take such other actions as may be necessary to effectuate the intent of this resolution.

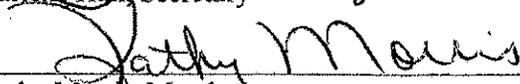
Passed and Adopted this 15<sup>th</sup> day of July, 2019.

BOARD OF SCHOOL TRUSTEES OF  
SCOTT COUNTY SCHOOL DISTRICT 1

\_\_\_\_\_  
Joie Bukowski, President

  
\_\_\_\_\_  
Ron Atkins, Vice President

  
\_\_\_\_\_  
Darlene Hall, Secretary

  
\_\_\_\_\_  
Kathy Morris, Member

  
\_\_\_\_\_  
Ryan Payne, Member