

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 67 PUTNAM
 School Corp: 6705 SOUTH PUTNAM COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	242,344
+ 2018 Transportation Maximum Levy	1,013,749
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	879,632
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,135,725
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,208,339

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	281,000
÷ 2018 Certified Net AV	345,359,891
2018 Utility and Insurance Rate	0.0814
2018 Utility and Insurance Rate	0.0814
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1733
2018 Adjusted Capital Projects Fund Rate	0.2547
2018 Certified Net AV	345,359,891
x 2018 Adjusted Capital Projects Fund Rate	0.2547
2018 Capital Projects Fund Maximum Levy Equivalent	879,632

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 67 PUTNAM
 School Corp: 6715 NORTH PUTNAM COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	352,806
+ 2018 Transportation Maximum Levy	1,072,176
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,358,537
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,783,519
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,878,158

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	325,000
÷ 2018 Certified Net AV	589,642,677
2018 Utility and Insurance Rate	0.0551
2018 Utility and Insurance Rate	0.0551
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1753
2018 Adjusted Capital Projects Fund Rate	0.2304
2018 Certified Net AV	589,642,677
x 2018 Adjusted Capital Projects Fund Rate	0.2304
2018 Capital Projects Fund Maximum Levy Equivalent	1,358,537

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 67 PUTNAM
 School Corp: 6750 CLOVERDALE COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	228,944
+ 2018 Transportation Maximum Levy	887,792
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	849,245
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,965,981
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	2,032,824

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	323,006
÷ 2018 Certified Net AV	252,676,185
2018 Utility and Insurance Rate	0.1278
2018 Utility and Insurance Rate	0.1278
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2083
2018 Adjusted Capital Projects Fund Rate	0.3361
2018 Certified Net AV	252,676,185
x 2018 Adjusted Capital Projects Fund Rate	0.3361
2018 Capital Projects Fund Maximum Levy Equivalent	849,245

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 67 PUTNAM
 School Corp: 6755 GREENCASTLE COMMUNITY SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	318,496
+ 2018 Transportation Maximum Levy	989,481
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,787,791
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	3,095,768
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	3,201,024

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	400,039
÷ 2018 Certified Net AV	489,403,467
2018 Utility and Insurance Rate	0.0817
2018 Utility and Insurance Rate	0.0817
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2836
2018 Adjusted Capital Projects Fund Rate	0.3653
2018 Certified Net AV	489,403,467
x 2018 Adjusted Capital Projects Fund Rate	0.3653
2018 Capital Projects Fund Maximum Levy Equivalent	1,787,791