

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 66 PULASKI  
 School Corp: 6620 EASTERN PULASKI COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	241,353
+ 2018 Transportation Maximum Levy	958,081
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,267,308
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,466,742
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>2,550,612</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	289,558
÷ 2018 Certified Net AV	470,069,869
2018 Utility and Insurance Rate	0.0616
2018 Utility and Insurance Rate	0.0616
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2080
2018 Adjusted Capital Projects Fund Rate	0.2696
2018 Certified Net AV	470,069,869
x 2018 Adjusted Capital Projects Fund Rate	0.2696
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>1,267,308</b>

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 66 PULASKI  
 School Corp: 6630 WEST CENTRAL SCHOOL CORPORATION

2018 Bus Replacement Maximum Levy	210,649
+ 2018 Transportation Maximum Levy	470,465
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	994,569
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,675,683
x 2019 Assessed Value Growth Quotient	1.034
<b>2019 Estimated Operations Fund Maximum Levy</b>	<b>1,732,656</b>

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	203,467
÷ 2018 Certified Net AV	390,946,923
2018 Utility and Insurance Rate	0.0520
2018 Utility and Insurance Rate	0.0520
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2024
2018 Adjusted Capital Projects Fund Rate	0.2544
2018 Certified Net AV	390,946,923
x 2018 Adjusted Capital Projects Fund Rate	0.2544
<b>2018 Capital Projects Fund Maximum Levy Equivalent</b>	<b>994,569</b>