

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 65 Posey

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 POSEY COUNTY	28,669	2,101	0	26,568
0001 BETHEL TOWNSHIP	0	0	0	0
0001 BETHEL TOWNSHIP	0	0	0	0
0002 BLACK TOWNSHIP	381	0	0	381
0002 BLACK TOWNSHIP	0	0	0	0
0003 CENTER TOWNSHIP	161	0	0	161
0003 CENTER TOWNSHIP	0	0	0	0
0004 HARMONY TOWNSHIP	265	0	0	265
0004 HARMONY TOWNSHIP	0	0	0	0
0005 LYNN TOWNSHIP	0	0	0	0
0005 LYNN TOWNSHIP	0	0	0	0
0006 MARRS TOWNSHIP	219	0	0	219
0006 MARRS TOWNSHIP	0	0	0	0
0007 POINT TOWNSHIP	0	0	0	0
0007 POINT TOWNSHIP	0	0	0	0
0008 ROBB TOWNSHIP	151	0	0	151
0008 ROBB TOWNSHIP	0	0	0	0
0009 ROBINSON TOWNSHIP	108	0	0	108
0009 ROBINSON TOWNSHIP	53	0	0	53
0010 SMITH TOWNSHIP	274	0	0	274
0010 SMITH TOWNSHIP	0	0	0	0
0419 MOUNT VERNON CIVIL CITY	47,295	0	0	47,295
0835 CYNTHIANA CIVIL TOWN	2,286	0	0	2,286
0836 GRIFFIN CIVIL TOWN	0	0	0	0
0837 NEW HARMONY CIVIL TOWN	3,294	0	0	3,294

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Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 65 Posey

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0838 POSEYVILLE CIVIL TOWN	2,263	0	0	2,263
6590 M.S.D. MOUNT VERNON SCHOOL CORPORATION	64,642	0	37,389	27,253
6600 M.S.D. NORTH POSEY COUNTY SCHOOL CORP	36,478	0	17,225	19,253
6610 NEW HARMONY TOWN AND TWP SCHOOL CORP	19,359	0	11,782	7,577
0187 NEW HARMONY WORKINGMENS INSTITUTE	1,112	0	0	1,112
0188 POSEYVILLE CARNEGIE LIBRARY	157	0	0	157
0269 ALEXANDRIAN FREE PUBLIC LIBRARY	3,030	0	0	3,030
0920 GRIFFIN-BETHEL TOWNSHIP FIRE PROTECTION	0	0	0	0
0957 WADEVILLE-CENTER TOWNSHIP FIRE	882	0	0	882
1067 POSEY COUNTY SOLID WASTE MANAGEMENT DIST	0	0	0	0
TOTALS		<u>\$2,101</u>	<u>\$66,396</u>	<u>\$142,582</u>

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0000 POSEY COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$32,450

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 719,898

Certified Net Assessed Value (NAV) 1,798,155,277

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.04%

Times: Certified Levy 9,078,886

Levy Attributable to Bank Personal Property AV 3,632

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
 1999 Certified Levy for County Welfare Administration Fund 371,725

Times: Bank Ratio 0.04%

Welfare Levy Attributable to Bank PP: 149

Guaranteed Distribution \$28,669

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 2,101

FINAL DISTRIBUTION **\$26,568**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0000 POSEY COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	189,300	53,131,139	0.0036
1998	131,000	52,861,941	0.0025
1999	146,200	55,899,442	<u>0.0026</u>

STEP TWO: Sum of Factors from STEP ONE 0.0087

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.0029

STEP FOUR: Determine Guaranteed Distribution 28,669

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$83

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0165	0.4431	0.0372
2007	0.0332	0.4948	0.0671
2008	0.0501	0.4681	<u>0.1070</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.2113

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	3
Average Factor	0.0704

STEP NINE: Determine Guaranteed Distribution 28,669

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 2,018

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$2,101

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0001 BETHEL TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 22,167,481

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 15,828

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 22,167,481

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 15,828

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0002 BLACK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$448

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 373,556

Certified Net Assessed Value (NAV) 962,817,002

Bank Personal Property AV as Percent of NAV 0.04%

Times: Certified Levy 168,493

Levy Attributable to Bank Personal Property AV 67

Guaranteed Distribution \$381

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 778,633,884

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 626,022

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0003 CENTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$172

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 38,808

Certified Net Assessed Value (NAV) 59,774,429

Bank Personal Property AV as Percent of NAV 0.06%

Times: Certified Levy 17,574

Levy Attributable to Bank Personal Property AV 11

Guaranteed Distribution \$161

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 38,808

Certified Net Assessed Value (NAV) 59,774,429

Bank Personal Property AV as Percent of NAV 0.06%

Times: Certified Levy 17,574

Levy Attributable to Bank Personal Property AV 11

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0004 HARMONY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$270

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 15,229

Certified Net Assessed Value (NAV) 72,864,608

Bank Personal Property AV as Percent of NAV 0.02%

Times: Certified Levy 23,682

Levy Attributable to Bank Personal Property AV 5

Guaranteed Distribution \$265

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 42,660,172

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 7,210

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0005 LYNN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 49,307,919

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 34,910

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 49,307,919

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 24,358

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0006 MARRS TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$224

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 43,600

Certified Net Assessed Value (NAV) 312,202,023

Bank Personal Property AV as Percent of NAV 0.01%

Times: Certified Levy 49,640

Levy Attributable to Bank Personal Property AV 5

Guaranteed Distribution \$219

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 43,600

Certified Net Assessed Value (NAV) 312,202,023

Bank Personal Property AV as Percent of NAV 0.01%

Times: Certified Levy 231,966

Levy Attributable to Bank Personal Property AV 23

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0007 POINT TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	28,863,078	
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Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	8,688	
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Levy Attributable to Bank Personal Property AV	0	
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Guaranteed Distribution		\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	28,863,078	
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Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	10,766	
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Levy Attributable to Bank Personal Property AV	0	
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Guaranteed Distribution		\$0
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0008 ROBB TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$193

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 151,596

Certified Net Assessed Value (NAV) 83,208,748

Bank Personal Property AV as Percent of NAV 0.18%

Times: Certified Levy 23,215

Levy Attributable to Bank Personal Property AV 42

Guaranteed Distribution \$151

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 53,149,202

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 33,803

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 65 Posey
 Unit: 0009 ROBINSON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$117	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	30,645	
Certified Net Assessed Value (NAV)	<u>158,657,182</u>	
Bank Personal Property AV as Percent of NAV	0.02%	
Times: Certified Levy	<u>44,265</u>	
Levy Attributable to Bank Personal Property AV		<u>9</u>
Guaranteed Distribution		<u>\$108</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$74	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	30,645	
Certified Net Assessed Value (NAV)	<u>158,657,182</u>	
Bank Personal Property AV as Percent of NAV	0.02%	
Times: Certified Levy	<u>106,300</u>	
Levy Attributable to Bank Personal Property AV		<u>21</u>
Guaranteed Distribution		<u>\$53</u>

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0010 SMITH TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$302

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 66,464

Certified Net Assessed Value (NAV) 48,292,807

Bank Personal Property AV as Percent of NAV 0.14%

Times: Certified Levy 19,800

Levy Attributable to Bank Personal Property AV 28

Guaranteed Distribution \$274

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 38,333,695

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 25,415

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0419 MOUNT VERNON CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$48,547

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 373,556

 Certified Net Assessed Value (NAV) 962,817,002

 Bank Personal Property AV as Percent of NAV 0.04%

 Times: Certified Levy 3,130,181

 Levy Attributable to Bank Personal Property AV 1,252

Guaranteed Distribution \$47,295

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0835 CYNTHIANA CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,741

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 66,464

 Certified Net Assessed Value (NAV) 9,959,112

 Bank Personal Property AV as Percent of NAV 0.67%

 Times: Certified Levy 67,971

 Levy Attributable to Bank Personal Property AV 455

Guaranteed Distribution \$2,286

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0836 GRIFFIN CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 1,319,077

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 12,104

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0837 NEW HARMONY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,369

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 15,229

 Certified Net Assessed Value (NAV) 30,204,436

 Bank Personal Property AV as Percent of NAV 0.05%

 Times: Certified Levy 149,511

 Levy Attributable to Bank Personal Property AV 75

Guaranteed Distribution \$3,294

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0838 POSEYVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,491

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 151,596

 Certified Net Assessed Value (NAV) 30,059,546

 Bank Personal Property AV as Percent of NAV 0.50%

 Times: Certified Levy 245,617

 Levy Attributable to Bank Personal Property AV 1,228

Guaranteed Distribution \$2,263

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 6590 M.S.D. MOUNT VERNON SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$67,473

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	417,156	
Certified Net Assessed Value (NAV)	<u>1,353,190,022</u>	
Bank Personal Property AV as Percent of NAV	0.03%	
Times: Certified Levy	<u>9,435,794</u>	
Levy Attributable to Bank Personal Property AV		<u>2,831</u>

Guaranteed Distribution \$64,642

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 37,389

FINAL DISTRIBUTION **\$27,253**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.9377	1.6378	0.5725
2007	0.9488	1.6741	0.5668
2008	0.9028	1.5148	<u>0.5960</u>

STEP TWO: Sum of Factors from STEP ONE 1.7353

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.5784

STEP FOUR: Determine Guaranteed Distribution 64,642

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$37,389

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 6600 M.S.D. NORTH POSEY COUNTY SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$39,366

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	287,513	
Certified Net Assessed Value (NAV)	<u>372,100,647</u>	
Bank Personal Property AV as Percent of NAV	0.08%	
Times: Certified Levy	<u>3,609,377</u>	
Levy Attributable to Bank Personal Property AV		<u>2,888</u>

Guaranteed Distribution \$36,478

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 17,225

FINAL DISTRIBUTION **\$19,253**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7221	1.5866	0.4551
2007	0.8054	1.7716	0.4546
2008	0.7804	1.5395	<u>0.5069</u>

STEP TWO: Sum of Factors from STEP ONE 1.4166

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4722

STEP FOUR: Determine Guaranteed Distribution 36,478

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$17,225

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 6610 NEW HARMONY TOWN AND TWP SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$19,419

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	15,229	
Certified Net Assessed Value (NAV)	<u>72,864,608</u>	
Bank Personal Property AV as Percent of NAV	0.02%	
Times: Certified Levy	<u>301,514</u>	
Levy Attributable to Bank Personal Property AV		<u>60</u>

Guaranteed Distribution \$19,359

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 11,782

FINAL DISTRIBUTION **\$7,577**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	1.0961	1.8418	0.5951
2007	1.1288	2.0423	0.5527
2008	1.1399	1.6815	<u>0.6779</u>

STEP TWO: Sum of Factors from STEP ONE 1.8257

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.6086

STEP FOUR: Determine Guaranteed Distribution 19,359

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$11,782

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0187 NEW HARMONY WORKINGMENS INSTITUTE

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,161

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 15,229

 Certified Net Assessed Value (NAV) 30,204,436

 Bank Personal Property AV as Percent of NAV 0.05%

 Times: Certified Levy 97,953

 Levy Attributable to Bank Personal Property AV 49

Guaranteed Distribution \$1,112

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0188 POSEYVILLE CARNEGIE LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$295

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 256,868

 Certified Net Assessed Value (NAV) 213,443,465

 Bank Personal Property AV as Percent of NAV 0.12%

 Times: Certified Levy 114,619

 Levy Attributable to Bank Personal Property AV 138

Guaranteed Distribution \$157

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0269 ALEXANDRIAN FREE PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,423

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 447,801

 Certified Net Assessed Value (NAV) 1,511,847,204

 Bank Personal Property AV as Percent of NAV 0.03%

 Times: Certified Levy 1,309,260

 Levy Attributable to Bank Personal Property AV 393

Guaranteed Distribution \$3,030

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0920 GRIFFIN-BETHEL TOWNSHIP FIRE PROTECTION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 22,167,481

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 58,921

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 0957 WADESVILLE-CENTER TOWNSHIP FIRE

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$910

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 38,808

 Certified Net Assessed Value (NAV) 59,774,429

 Bank Personal Property AV as Percent of NAV 0.06%

 Times: Certified Levy 47,102

 Levy Attributable to Bank Personal Property AV 28

Guaranteed Distribution \$882

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 65 Posey

Unit: 1067 POSEY COUNTY SOLID WASTE MANAGEMENT DIST

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 719,898

Certified Net Assessed Value (NAV) 1,798,155,277

Bank Personal Property AV as Percent of NAV 0.04%

Times: Certified Levy 505,282

Levy Attributable to Bank Personal Property AV 202

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.