

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation  
County Summary

Year: 2012

County: 65    Posey

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 POSEY COUNTY	25,702	1,884	0	23,818
0001 BETHEL TOWNSHIP            Civil	0	0	0	0
0002 BLACK TOWNSHIP            Civil	297	0	0	297
0002 BLACK TOWNSHIP            Fire	0	0	0	0
0003 CENTER TOWNSHIP           Civil	163	0	0	163
0004 HARMONY TOWNSHIP           Civil	263	0	0	263
0004 HARMONY TOWNSHIP           Fire	0	0	0	0
0005 LYNN TOWNSHIP            Civil	0	0	0	0
0005 LYNN TOWNSHIP            Fire	0	0	0	0
0006 MARRS TOWNSHIP            Civil	214	0	0	214
0006 MARRS TOWNSHIP            Fire	0	0	0	0
0007 POINT TOWNSHIP            Civil	0	0	0	0
0007 POINT TOWNSHIP            Fire	0	0	0	0
0008 ROBB TOWNSHIP            Civil	152	0	0	152
0008 ROBB TOWNSHIP            Fire	0	0	0	0
0009 ROBINSON TOWNSHIP           Civil	108	0	0	108
0009 ROBINSON TOWNSHIP           Fire	53	0	0	53
0010 SMITH TOWNSHIP            Civil	278	0	0	278
0010 SMITH TOWNSHIP            Fire	0	0	0	0
0419 MOUNT VERNON CIVIL CITY	40,798	0	0	40,798
0835 CYNTHIANA CIVIL TOWN	2,249	0	0	2,249
0836 GRIFFIN CIVIL TOWN	0	0	0	0
0837 NEW HARMONY CIVIL TOWN	3,261	0	0	3,261
0838 POSEYVILLE CIVIL TOWN	2,224	0	0	2,224
6590 M.S.D. MOUNT VERNON SCHOOL CORPORATION	60,627	0	35,067	25,560

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County Summary

Year: 2012

County: 65    Posey

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
6600 M.S.D. NORTH POSEY COUNTY SCHOOL CORP	36,831	0	17,392	19,439
6610 NEW HARMONY TOWN AND TWP SCHOOL CORP	19,328	0	11,763	7,565
0187 NEW HARMONY WORKINGMENS INSTITUTE	1,088	0	0	1,088
0188 POSEYVILLE CARNEGIE LIBRARY	165	0	0	165
0269 ALEXANDRIAN FREE PUBLIC LIBRARY	2,612	0	0	2,612
0920 GRIFFIN-BETHEL TOWNSHIP FIRE PROTECTION	0	0	0	0
0957 WADESVILLE-CENTER TOWNSHIP FIRE	881	0	0	881
1067 POSEY COUNTY SOLID WASTE MANAGEMENT DIS	0	0	0	0
<b>COUNTY TOTALS:</b>	<b><u>\$197,294</u></b>	<b><u>\$1,884</u></b>	<b><u>\$64,222</u></b>	<b><u>\$131,188</u></b>

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65 Posey

Unit: 0000 POSEY COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$32,450

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,263,020

Certified Net Assessed Value (NAV) 1,909,984,268

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 9,269,154

Levy Attributable to Bank Personal Property AV 6,488

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and 1999 371,725

Certified Levy for County Welfare Administration Fund

Times: Bank Ratio 0.0007

Welfare Levy Attributable to Bank PP 260

Guaranteed Distribution: \$25,702

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$1,884

FINAL DISTRIBUTION \$23,818

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65 Posey

Unit: 0000 POSEY COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	189,300	53,131,139	0.0036
1998	131,000	52,861,941	0.0025
1999	146,200	55,899,442	<u>0.0026</u>

STEP TWO: Sum of Factors from STEP ONE 0.0087

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0029

STEP FOUR: Determine Guaranteed Distribution 25,702

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 75

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0165	0.4431	0.0372
2007	0.0332	0.4948	0.0671
2008	0.0501	0.4681	<u>0.1070</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.2113

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0704

STEP NINE: Determine Guaranteed Distribution 25,702

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 1,809

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$1,884

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65    Posey

Unit: 0001    BETHEL TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 24,969,247

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 16,330

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65 Posey

Unit: 0002 BLACK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$448

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 890,070

Certified Net Assessed Value (NAV) 1,045,494,681

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0009

Times: Certified Levy 167,279

Levy Attributable to Bank Personal Property AV 151

Guaranteed Distribution: \$297

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 456,760

Certified Net Assessed Value (NAV) 866,144,704

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0005

Times: Certified Levy 655,671

Levy Attributable to Bank Personal Property AV 328

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65    Posey

Unit: 0003    CENTER TOWNSHIP

Levy Type:    Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$172

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 41,460

Certified Net Assessed Value (NAV) 64,079,655

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 14,931

Levy Attributable to Bank Personal Property AV 9

Guaranteed Distribution: \$163

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65     Posey

Unit: 0004     HARMONY TOWNSHIP

Levy Type:     Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$270

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 19,840

Certified Net Assessed Value (NAV) 75,453,142

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0003

Times: Certified Levy 24,491

Levy Attributable to Bank Personal Property AV 7

Guaranteed Distribution: \$263

Levy Type:     Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 45,152,160

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 7,044

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2012

County: 65 Posey

Unit: 0005 LYNN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 50,690,063

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 36,092

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 50,690,063

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 25,092

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65 Posey

Unit: 0006 MARRS TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$224

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 66,030

Certified Net Assessed Value (NAV) 327,074,039

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 51,024

Levy Attributable to Bank Personal Property AV 10

Guaranteed Distribution: \$214

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 66,030

Certified Net Assessed Value (NAV) 327,074,039

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 232,877

Levy Attributable to Bank Personal Property AV 47

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65     Posey

Unit: 0007     POINT TOWNSHIP

Levy Type:     Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>32,929,327</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>8,660</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type:     Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>32,929,327</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>10,735</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2012

County: 65     Posey

Unit: 0008     ROBB TOWNSHIP

Levy Type:     Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$193

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 148,840

Certified Net Assessed Value (NAV) 87,199,157

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0017

Times: Certified Levy 24,067

Levy Attributable to Bank Personal Property AV 41

Guaranteed Distribution: \$152

Levy Type:     Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 330

Certified Net Assessed Value (NAV) 57,206,763

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 34,782

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65 Posey

Unit: 0009 ROBINSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$117

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 34,160

Certified Net Assessed Value (NAV) 150,981,494

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 46,050

Levy Attributable to Bank Personal Property AV 9

Guaranteed Distribution: \$108

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$74

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 34,160

Certified Net Assessed Value (NAV) 150,981,494

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0002

Times: Certified Levy 107,045

Levy Attributable to Bank Personal Property AV 21

Guaranteed Distribution: \$53

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65 Posey

Unit: 0010 SMITH TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$302

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 62,620

Certified Net Assessed Value (NAV) 51,113,463

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0012

Times: Certified Levy 19,934

Levy Attributable to Bank Personal Property AV 24

Guaranteed Distribution: \$278

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 42,738,839

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 25,387

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65    Posey

Unit: 0419    MOUNT VERNON CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$48,547

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 433,310

Certified Net Assessed Value (NAV) 179,349,977

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0024

Times: Certified Levy 3,228,709

Levy Attributable to Bank Personal Property AV 7,749

Guaranteed Distribution: \$40,798

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65     Posey

Unit: 0835     CYNTHIANA CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,741

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 62,620

Certified Net Assessed Value (NAV) 8,374,624

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0075

Times: Certified Levy 65,599

Levy Attributable to Bank Personal Property AV 492

Guaranteed Distribution: \$2,249

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65    Posey

Unit: 0836    GRIFFIN CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 1,179,197

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 12,496

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65    Posey

Unit: 0837    NEW HARMONY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,369

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 19,840

Certified Net Assessed Value (NAV) 30,300,982

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 153,959

Levy Attributable to Bank Personal Property AV 108

Guaranteed Distribution: \$3,261

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65     Posey

Unit: 0838     POSEYVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,491

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 148,510

Certified Net Assessed Value (NAV) 29,992,394

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0050

Times: Certified Levy 253,346

Levy Attributable to Bank Personal Property AV 1,267

Guaranteed Distribution: \$2,224

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65 Posey

Unit: 6590 M.S.D. MOUNT VERNON SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$67,473

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	956,100	
Certified Net Assessed Value (NAV)	<u>1,456,188,110</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0007	
Times: Certified Levy	<u>9,779,759</u>	
Levy Attributable to Bank Personal Property AV		6,846

Guaranteed Distribution:	\$60,627
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$35,067</u>
Final Distribution	<u>\$25,560</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.9377	1.6378	0.5725
2007	0.9488	1.6741	0.5668
2008	0.9028	1.5148	<u>0.5960</u>

STEP TWO: Sum of Factors from STEP ONE 1.7353

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.5784

STEP FOUR: Determine Guaranteed Distribution 60,627

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 35,067

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65 Posey

Unit: 6600 M.S.D. NORTH POSEY COUNTY SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$39,366

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	287,080	
Certified Net Assessed Value (NAV)	<u>378,343,016</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0008	
Times: Certified Levy	<u>3,169,001</u>	
Levy Attributable to Bank Personal Property AV		2,535

Guaranteed Distribution:	\$36,831
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$17,392</u>
Final Distribution	<u>\$19,439</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7221	1.5866	0.4551
2007	0.8054	1.7716	0.4546
2008	0.7804	1.5395	<u>0.5069</u>

STEP TWO: Sum of Factors from STEP ONE 1.4166

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4722

STEP FOUR: Determine Guaranteed Distribution 36,831

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 17,392

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65 Posey

Unit: 6610 NEW HARMONY TOWN AND TWP SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$19,419

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	19,840	
Certified Net Assessed Value (NAV)	<u>75,453,142</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0003	
Times: Certified Levy	<u>302,869</u>	
Levy Attributable to Bank Personal Property AV		91

Guaranteed Distribution: \$19,328

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) \$11,763

Final Distribution \$7,565

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	1.0961	1.8418	0.5951
2007	1.1288	2.0423	0.5527
2008	1.1399	1.6815	<u>0.6779</u>

STEP TWO: Sum of Factors from STEP ONE 1.8257

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.6086

STEP FOUR: Determine Guaranteed Distribution 19,328

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 11,763

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65    Posey

Unit: 0187    NEW HARMONY WORKINGMENS INSTITUTE

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,161

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 19,840

Certified Net Assessed Value (NAV) 30,300,982

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 103,751

Levy Attributable to Bank Personal Property AV 73

Guaranteed Distribution: \$1,088

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65    Posey

Unit: 0188    POSEYVILLE CARNEGIE LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$295

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 252,920

Certified Net Assessed Value (NAV) 227,361,522

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0011

Times: Certified Levy 118,228

Levy Attributable to Bank Personal Property AV 130

Guaranteed Distribution: \$165

**STATE OF INDIANA**  
**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65    Posey

Unit: 0269    ALEXANDRIAN FREE PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,423

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 990,260

Certified Net Assessed Value (NAV) 1,607,169,604

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 1,351,630

Levy Attributable to Bank Personal Property AV 811

Guaranteed Distribution: \$2,612

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65    Posey

Unit: 0920    GRIFFIN-BETHEL TOWNSHIP FIRE PROTECTION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 24,969,247

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 58,902

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65    Posey

Unit: 0957    WADEVILLE-CENTER TOWNSHIP FIRE

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$910

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 41,460

Certified Net Assessed Value (NAV) 64,079,655

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 48,636

Levy Attributable to Bank Personal Property AV 29

Guaranteed Distribution: \$881

**STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 65     Posey

Unit: 1067     POSEY COUNTY SOLID WASTE MANAGEMENT DIST

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,263,020

Certified Net Assessed Value (NAV) 1,909,984,268

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 521,426

Levy Attributable to Bank Personal Property AV 365

Guaranteed Distribution: \$0