

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Initial Operations Fund Maximum Levy for 2019

County: 61 PARKE
 School Corp: 6260 SOUTHWEST PARKE COMMUNITY SCHOOL CORP

2018 Bus Replacement Maximum Levy	277,052
+ 2018 Transportation Maximum Levy	550,451
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	533,073
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	1,360,576
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	1,406,835

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	199,425
÷ 2018 Certified Net AV	210,700,742
2018 Utility and Insurance Rate	0.0946
2018 Utility and Insurance Rate	0.0946
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.1584
2018 Adjusted Capital Projects Fund Rate	0.2530
2018 Certified Net AV	210,700,742
x 2018 Adjusted Capital Projects Fund Rate	0.2530
2018 Capital Projects Fund Maximum Levy Equivalent	533,073

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Calculation of Initial Operations Fund Maximum Levy for 2019

County: 61 PARKE
 School Corp: 6375 NORTH CENTRAL PARKE COMM SCHOOL CORP

2018 Bus Replacement Maximum Levy	126,730
+ 2018 Transportation Maximum Levy	913,011
+ 2018 Capital Projects Fund Maximum Levy Equivalent (See Table 1)	1,904,449
+ 2018 Art Association Levy	0
+ 2018 Historical Society Levy (St. Joseph County)	0
+ 2018 Public Playground Levy	0
+ 2018 Racial Balance Levy	0
2019 Operations Maximum Levy Starting Point	2,944,190
x 2019 Assessed Value Growth Quotient	1.034
2019 Estimated Operations Fund Maximum Levy	3,044,292

Table 1: Capital Projects Fund Calculation

The capital projects fund does not have a maximum levy. Instead, this calculation shows the maximum amount that could be raised through a property tax levy based upon the fund's maximum rate and (where applicable) adjustment for utilities and insurance appropriations.

2018 Utilities and Insurance Appropriation	318,748
÷ 2018 Certified Net AV	543,197,088
2018 Utility and Insurance Rate	0.0587
2018 Utility and Insurance Rate	0.0587
+ 2018 Capital Projects Fund Max Rate before Utilities and Insurance	0.2919
2018 Adjusted Capital Projects Fund Rate	0.3506
2018 Certified Net AV	543,197,088
x 2018 Adjusted Capital Projects Fund Rate	0.3506
2018 Capital Projects Fund Maximum Levy Equivalent	1,904,449