

4-19-2016

Dear Barry Wood,

On behalf of Katie Potter the Parke County Assessor, we are submitting Parke County's annual 2016 ratio study for the departments review. The sales used in our study range from 1-1-2015 thru 12-31-2015. Parke County contains thirteen townships with twenty taxing districts. Because there was minimum number of sales for each individual township, we had to group some townships together. Those townships that were grouped together are very similar in nature. Green township residential improvement includes Howard, Liberty, Penn, Raccoon, Reserve, Sugar Creek, Wabash and Washington townships. Adam, Florida, Jackson and Union are each an individual group. Residential vacant was done as a County wide grouping. Commercial Improved was done as a Countywide grouping. Commercial Vacant was combined with Commercial Improved Countywide. Industrial Improved and vacant was also done as a County wide grouping. Adjustments were made at the neighborhood level when necessary.

In our large percent increase/decrease review, we identified 22 parcels consisting of Commercial Improved and Vacant, Industrial Improved and Residential Vacant. The reasons for the large value swings consist of newly constructed buildings, building removals, land use changes, splits and/or part of the cyclical reassessment process.

We believe that all of our statistical calculations to be incompliant with IAAO and state guidelines. I hope you find everything satisfactory, if you have questions please contact me by email @ Jim.Flake@tylertech.com, or by phone @ 317-696-2821. We look forward to the DLGF's approval. Thank you.

Sincerely,

Jim Flake

