

**Parke County Assessor's Office**

To: Barry Wood, Assessment Division Director  
From: Jim Flake, Tyler Technologies  
CC: Marylin R. Allen, Parke County Assessor  
Date: 4/19/2011  
Re: Parke County Indiana Trending & Ratio Study

Dear Mr. Wood,

For the purposes of this years trending, we reviewed and verified all (field checked) sales disclosures (except Agriculture vacant) by taxing district, then by neighborhood **for the time frame between January 1, 2010 and February 28, 2011**. All townships were grouped together to create a better market comparison for vacant land sales. Also, improved residential townships were grouped together because they share similar economic factors. This allowed us to include all sales in a similar area, rather than basing our analysis on just a few sales. There was a couple of neighborhood around the lake that showed a large increase, due to water frontage with valid sales to support. We then applied trending factors to help bring the median ratios to be compliant.

**The construction types and sizes for the Commercial and Industrial properties are very similar, so these two categories were grouped together when we were developing trending factors. They are grouped that way on the ratio study as well. There are no Commercial and Industrial unimproved land sales. That is the reason we reviewed our 2006 vacant land sales (not included) for Commercial and Industrial properties to make sure we are assessing them properly.**

I hope you find everything satisfactory, if you have any questions please contact Jim Flake of Tyler Technologies @ 317-696-2821, email [Jim.Flake@tylertech.com](mailto:Jim.Flake@tylertech.com). Or Jon Lawson @ 812-890-8323, email [Jon.Lawson@tylertech.com](mailto:Jon.Lawson@tylertech.com). Thank you.

Sincerely,

Jim Flake

Sr. Project Supervisor  
Tyler Technologies