

Parke County Assessor's Office

To: Barry Wood, Assessment Division Director

From: Jim Flake, Tyler Technologies

CC: Marylin R. Allen, Parke County Assessor

Date: 5/27/2010

Re: Parke County Indiana Trending & Ratio Study

Dear Mr. Wood,

For the purposes of this years trending, we reviewed and verified all sales disclosures by taxing district, then by neighborhood. We did field checks on sales disclosures that had a variance greater then 10% of .90 to 1.10 either way. All of the commercial and industrial properties were reviewed individually being that they wasn't able to convert them from their previous software so they had to be re-entered into the ProVal Plus software, value review were do all of them individually. With that in mind and the fact that they lacked an efficient number of sales to conduct a proper analysis for each Township individually and since they share similar economic factors through out the County, they were grouped together. With Residential all townships were grouped together to create a better market comparison for vacant land sales. Also, improved residential townships were grouped together because they share similar economic factors. This allowed us to include all sales in a similar area, rather than basing our analysis on just a few sales. Then we applied trending factors to help bring the median ratios closer to 1.00.

I hope you find everything satisfactory, if you have any questions please contact Jim Flake of Tyler Technologies @ 317-696-2821, email Jim.Flake@tylertech.com. Or Jon Lawson @ 812-890-8323, email Jon.Lawson@tylertech.com. Thank you.

Sincerely,

Jim Flake
Tyler Technologies

